

Addendum No	01
Date	25/11/2022
RFP No & Details	ONGC/RFP/Crude Oil/Mumbai Region/01 (Follow Up Auction No 4) for Sale of crude oil from fields of Mumbai Region of ONGC
Follow Up Auction-4	E-auction of, (1) 3 lots of crude oil wherein each lot is of 412500 BBLs for delivery ex-Uran during December 2022 . (2) 7 lots of crude oil wherein each lot is of 412500 BBLs for delivery ex-Uran during January 2023 . (3) 01 Lot of crude oil of 412500 BBLs for delivery ex-NBP FPSO during January 2023 .
Terms and Conditions	Please refer NIO dtd 21/11/2022. Clause No A (2) and (3) are revised as below: (A) Applicable Price: 1. No change 2. Bidder is required to quote premium/discount ('P'), which can be positive, zero or negative over/to the Reserve Price. The "P" can be made in the increment of USD 0.05/bbl. Only upward increments of ("P") shall be allowed and it cannot be decreased. Maximum allowed discount shall be (-3.0 USD/BBL) , any discount higher than (-3.0 USD/BBL) shall not be accepted by system. 3. Contract Crude Oil price (in USD/bbl rounded off to 3 decimals) shall be "Reserve Price" + Quoted Premium/discount (P). Maximum allowed discount shall be (-3.0 USD/BBL) , any discount higher than (-3.0 USD/BBL) shall not be accepted by system.
Text	Revised Activity Schedule is as below

Revised Activity Schedule:

Sr.	Particular	Activity Date and Time
1	Publishing NIO (Follow up Auction No 4 to RFP No ONGC/RFP/Crude Oil/Mumbai Region/01 published on 31.08.2022)	21/11/2022
2	Last date & time for submission of Technical & Initial price bid	1100 Hrs on 28/11/2022
3	E-Auction date & Time	1500 Hrs on 28/11/2022