

**Addendum No-3**

03<sup>rd</sup> November 2022

With Reference to Vedanta Notice Inviting Offer (NIO) dated 21<sup>st</sup> October 2022 for Sales of Natural Gas from CB/OS-2 block, following revision is provided with respect to Request for Proposal No. RFP/CB/OS-2/2022/2:

S. No.	Section of RFP	Clarification/Revision
1	Section 3.1.1 (iii): <b>Price Formula</b>	<p><b>Existing Clause 3.1.1(iii) Price Formula stands deleted and is replaced by:</b></p> <p><b>Price Formula:</b></p> <p><b>A. Sales Gas Price</b> on monthly basis in US\$/ MMBTU (on GCV basis) rounded to 3 decimals shall be calculated as lower of:</p> <ul style="list-style-type: none"> <li><b>i. Platts LNG WIM</b></li> <li><b>ii. 16.0% of Average Brent Price + P</b></li> </ul> <p>where,</p> <p>“P” shall be a non-negative premium to be quoted.</p> <p>“<b>Platts LNG WIM</b>” for any month shall be equal to the value of DES West India up to three (3) decimal places published under the category “Previous month average” below the heading “Daily Cumulative Averages and Monthly Averages” [Platts Code AAWIC03] in United States Dollar (“USD”) per MMBTU on GCV basis under the S&amp;P Global Platts LNG Daily available for the last publication day of the month immediately preceding to the month during which Sales Gas shall be delivered. For example, the Platts LNG WIM for the month of October 2022 can be referred to in the Platts LNG Daily Report dated 30<sup>th</sup> September 2022 under “Previous month average”;</p> <p>“<b>Average Brent Price</b>” for any month shall be the arithmetic average up to three (3) decimal places of the mean values of the high and low assessments of the benchmark crude oil “Dated Brent” (Platts Code: PCAAS00) as published in “Platts Crude oil Marketwire” in United States Dollar (“USD”) per barrel for each Day of the preceding month to the month during which Sales Gas shall be delivered</p> <p><b>B. Floor Price</b> as follows: Notwithstanding the value calculated in A, the Sales Gas Price for any month shall not be lower than Twelve Point Five Zero (12.50) United States Dollar per MMBTU on GCV basis.</p>

With Reference to Vedanta Notice Inviting Offer (NIO) dated 21<sup>st</sup> October 2022 for Sales of Natural Gas from CB/OS-2 block, following revision is provided with respect to Section D - Gas Sales Agreement:

S. No.	Clause of GSA	Clarification/Revision
1	Clause 3 <b>Start Date and Duration</b>	<p><b>New Clause 3.4 added:</b></p> <p>3.4 At the sole option of the Sellers, the tenure of the GSA may be extended for an additional period of upto 3 months or 30th April 2023 whichever is earlier ("Extended Period"). During this Extended Period, the DCQ will be between 50%-100% of Awarded Sales Gas Volume or as may be notified by the Sellers to the Buyer to this effect by 21<sup>st</sup> December 2022 to which Buyer shall convey acceptance no later than 7 days from the date of notification from the Sellers. All other terms and conditions under this Agreement shall remain same during the Extended Period.</p>
2	Clause 9 <b>Sales Gas Price</b>	<p><b>Existing Clause 9(A) stands deleted and is replaced by:</b></p> <p><b>A. Sales Gas Price</b> on monthly basis in US\$/ MMBTU (on GCV basis) rounded to 3 decimals shall be calculated as lower of:</p> <p><b>I. Platts LNG WIM</b></p> <p><b>II. 16.00% of Average Brent Price + P</b></p> <p>where,</p> <p><b>"P"</b> shall be ..... US\$/ MMBTU (on GCV basis) quoted as per the final price bid of the Buyer at which the gas volumes were awarded in CB Gas E-auction (RFP/CB/OS-2/2022/2);</p> <p><b>"Platts LNG WIM"</b> for any month shall be equal to the value of DES West India up to three (3) decimal places published under the category "Previous month average" below the heading "Daily Cumulative Averages and Monthly Averages" [Platts Code AAWIC03] in United States Dollar ("USD") per MMBTU on GCV basis under the S&amp;P Global Platts LNG Daily available for the last publication day of the month immediately preceding to the month during which Sales Gas shall be delivered. For example, the Platts LNG WIM for the month of October 2022 can be referred to in the Platts LNG Daily Report dated 30<sup>th</sup> September 2022 under "Previous month average";</p> <p><b>"Average Brent Price"</b> for any month shall be the arithmetic average up to three (3) decimal places of the mean values of the high and low assessments of the benchmark crude oil "Dated Brent" (Platts Code: PCAAS00) as published in "Platts Crude oil Marketwire" in United States Dollar ("USD") per barrel for each Day of the preceding month to the month during which Sales Gas shall be delivered</p>

3.	<p>Clause 10</p> <p><b>Billing and Payment</b></p>	<p><b>Existing Clause 10.1 and 10.8 stands deleted and is replaced by:</b></p> <p>10.1 Based on the Tickets for the Fortnight during which Sales Gas was supplied, within three (3) Days from the start of the succeeding Fortnight, the Sellers' Representative shall raise an invoice on the Buyer for the quantity of Sales Gas delivered to the Buyer at the Delivery Point in the preceding Fortnight.</p> <p>10.8 In case Sellers raise the invoice after three (3) Days i.e. after 18th of every Month for supplies made during the first Fortnight and after 3rd of every Month for supplies made during the second Fortnight then Due Date shall be extended by the number of Day(s) by which invoice has been delayed beyond the stipulated three (3) Days.</p>
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Other terms and conditions of aforementioned NIO and RFP shall remain unchanged