

System for making payment for issue of Delivery Orders towards the quantity secured in the spot e-Auction by Road Mode

The system of making payment for issue of Delivery Orders towards the quantities secured by the customers under Spot e-Auction Scheme for supplies by 'Road' mode shall be as under:

1. The payment for issue of Delivery Orders against the successful bid has to be remitted only through RTGS or NEFT. No other modes of payments shall be accepted.
2. Separate payment through RTGS/NEFT has to be made against each successful bid i.e., each payment can be linked only to one Unique Bid ID. The customers are advised to be careful not to remit single payment against more than one successful bid (i.e., against more than one Unique Bid ID). To know the 'As Delivered Price' of the bidded quantity of coal against each Unique Bid ID, the customers may use the Rate Calculator provided in our website. (http://www.westerncoal.in/sales_cal/)
3. The details of bank account of WCL to which the payments are to be remitted is given below :
 - (a) Beneficiary Name : Western Coalfields Limited
 - (b) Beneficiary IFSC Code : ICIC0000104
 - (c) Mode of Payment : RTGS / NEFT
 - (d) Beneficiary Account No.: (Please choose one of the 3 options given below)

i) In case of successful bids in the events of auction held through M/s mjunction services limited:

In case of movement within the State (i.e., for movement to destinations within the State in which the Colliery is situated)	WJSW, followed by the 9 digit Unique Bid ID. For instance, if the Unique bid ID is '123498765', then the Beneficiary Account for remittance shall be “WJSW123498765”
In case of movement outside the State (i.e., for movement to destinations outside the State in which the Colliery is situated)	WJSO, followed by the 9 digit Unique Bid ID. For instance, if the Unique bid ID is '123498765', then the Beneficiary Account for remittance shall be “WJSO123498765”
If coal is for own consumption and payment of TCS is exempted upon submission of Form No. 27C	WJSD, followed by the 9 digit Unique Bid ID. For instance, if the Unique bid ID is '123498765', then the Beneficiary Account for remittance shall be “WJSD123498765”

ii) In case of successful bids in the events of auction held through M/s MSTC Limited:

In case of movement within the State (i.e., for movement within the State in which the Colliery is situated)	WTSW, followed by the 7 digit Unique Bid ID. For instance, if the Unique bid ID is '1234765', then the Beneficiary Account for remittance shall be “WTSW1234765”
In case of movement outside the State (i.e., for movement outside the State in which the Colliery is situated)	WTSO, followed by the 7 digit Unique Bid ID. For instance, if the Unique bid ID is '1234765', then the Beneficiary Account for remittance shall be “WTSO1234765”
If coal is for own consumption and payment of TCS is exempted upon submission of Form No. 27C	WTSD, followed by the 7 digit Unique Bid ID. For instance, if the Unique bid ID is '1234765', then the Beneficiary Account for remittance shall be “WTSD1234765”

4. The payments so made by using the Beneficiary Account No. as stated above shall be validated in case of those customers who had already registered their Bank Account details with WCL in terms of our earlier Notice No.NGP/WCL/S&M/RS/258 dated 25.6.2016 and Money Receipts against the successful payments shall be sent by our banker i.e., M/s ICICI Bank on the same day to the email ID of the customer registered with the Service Provider, ie., M/s MSTC Ltd. or M/s mjunction services ltd., as the case may be. No Money Receipt shall be issued in respect of such payments that cannot be validated due to non-registration of the bank account details with WCL and/or in case of payments made using an incorrect Beneficiary Account No. Therefore, the successful bidders should ensure that their bank account details are registered with WCL before remitting the payment.
5. Customers act of depositing the payment for issue of Delivery Order against the successful quantity (which is identified by the Unique Bid ID) by using the correct Beneficiary Account No. as stated above, shall be treated as the application for release of coal and no separate application need to be submitted to WCL.
6. The case of payment received that is sufficient for release the entire bid quantity against the Unique Bid ID shall be processed for issue of Delivery Order. In case the payment made by the customer is found to be insufficient for issue of Delivery Order for the entire bid quantity against the Unique Bid ID, the customer shall be given the opportunity to pay the differential amount, provided such amount is remitted within the due date and such cases shall be taken up for issue of Delivery Order after the expiry of the due date notified for payment.

7. The Delivery Order shall be generated in hard copy as at present and the same need to be collected by the customers from this office. Intimation about availability of the D.O for collection from this office shall be sent to the customer' email ID as registered with the Service Provider, along with the soft copy of the D.O in PDF format. The soft copy of the D.O so forwarded shall only be for the information of the customers. The delivery of coal from the collieries shall be permitted by our Area Office only upon submission of the hard copy of the D.O issued by this office, as at present.
8. The customers are advised to be careful while indicating the Beneficiary Account No., at the time of remittance of the payment as the codes contained in Beneficiary Account No. shall form the basis as to whether the Delivery Order issued shall be valid for movement of coal within the State or Outside the State or it shall be issued by mentioning a specific destination.
9. The payments made under the system can be validated only after the data related to the successful bids are uploaded in the system of the Bank. Any payment made before the data is uploaded in the system of the Bank cannot be validated. Therefore, the customers are advised not to remit the payment against the successful bids on the very day of the event of the auction. The payments be remitted only after 1.00 P.M. of the working day following the date of the auction to avoid the risk of non validation of payments.
10. As already advised vide our Notice No.NGP/WCL/S&M/RS/285 dated 6.7.2016, the customer desiring to use the secured coal only for self consumption and seeking to avail exemption from payment of TCS are requested to register with this office the destination to be mentioned in the Delivery Order, along with Form No.27C which shall be valid for the entire financial year of 2016-17.
11. In case of other customers, the Delivery Orders shall be issued by either mentioning "Within State" or "Outside State" and the choice of destination has to be made by the customers at the Areas while lifting the coal.

<<<<<<<<< >>>>>>>>

