भारत कोर्किंग कोल लिमिटेड
ंएक मिनी रत्न कंपनी ंएक मिनी रत्न कंपनी (कोल इंडिया लिमिटेड का एक अंग) टाग NO U101011H1972G01000918 विपणन और विक्रय बिभाग कोयला भवन, कोयला नगर

धनबाद-826005, झारखंड Phone 0326-2230193 ईमेल: gmsales.bccl@coalindia.in



BHARAT COKING COAL LIMITED

'A Mini Ratna Company'

(A subsidiary of Coal India Limited)
CIN NO U10101JH1972GOI000918

MARKETING & SALES DIVISION

'KOYLA BHAWAN', KOYLA NAGAR
DHANBAD-826005, JHARKHAND

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Date: 13/03/2021

Ref No.: BCCL/M&S/PS/F-Spl. Spot e-Auc/91

## Sub: Notice for Special Spot e-Auction 2020-21 Phase-IV.

**Special spot e-Auction 2020-21 Phase-IV** is scheduled to be held on **20.03.2021** in the portal of service provider **M/s. Metal Junction LTD.** Schedule of dates of the said auction are as under:

EVENTS	SCHEDULES
Registration with Service Provider	Up to 19.03.2021
Submission of EMD (in the form of BG)	Up to 17.03.2021
Submission of EMD (in the form of DD, RTGS) etc.	Up to 19.03.2021

Special spot e-auction 2020-21 Phase-IV will be conducted as per the terms and condition of spot e-Auction with some modification which are mentioned in Annex-1. Additionally, the modified modalities for Special spot e-auction 2020-21 Phase-IV will be as follows:

- 1. Bidders will have to bid for Source-wise grade-wise mode-wise quantity. The successful bidder has to submit the Monthly Scheduled Quantity (MSQ) within 7 days of Special Spot e-Auction. The successful bidder and the coal company would be mutually deciding the Monthly lifting schedule.
- 2. Bid price will be expressed in terms of percentage premium over Notified Price on the date of bidding. Percentage premium will remain constant throughout the lifting period of the e-Auction.
- 3. Applicable price on the date of despatch of coal would be variable in line with the changes in the notified price of CIL/BCCL, i.e. the percentage increase over the reserve price at which the bid is clinched, shall be applicable over the revised reserve price arising out of price revision, if any, on the date of dispatch. However, any changes in the methodology/guiding principle for determining the reserve price in subsequent days would not be applicable for revision of current method of determining the reserve price, except for change in the notified price as mentioned above.
- 4. Special discount of 10% & 20% will be given over reserve price for Washed Power Coal & Washery Rejects respectively to the successful bidders at the time of coal value deposition for Rail mode.

5. Payment of coal value for supply in a month to be made on monthly basis as per bidder's choice. Schedule of coal value deposition would be as under:-

Quota Month	Last date of Payment	Validity of lifting under Road mode
March 2021	31.03.2021	
April'2021	31.03.2021	45 Days
May'2021	30.04.2021	
June'2021	31.05.2021	
July'2021	30.06.2021	
August'2021	31.07.2021	

The details of source wise offer with details of grade, quantity, price, mode, modified modalities are being notified and displayed in company's website and also in the Service provider's website.

Sr.	Company & Address	Website Address
1.	Bharat Coking Coal Limited, Koyla Bhawan, Koyla Nagar, Dhanbad-826005.	www.bcclweb.in
2.	M/s. M Junction Services Ltd., Godrej Water Side, 3rd Floor, Tower-1, Plot V, Block DP, Sector V, Salt Lake, Kolkata-700091, Ph. No.1800-419-20001	www.coaljunction.in

NOTE: BCCL RESERVES THE RIGHT TO AMEND/MODIFY OR CANCEL/WITHDRAW THIS NOTICE, THE TERMS & CONDITIONS OR THE SOURCE /PRODUCTS /FLOOR PRICE/STATUTORY DUTIES ETC. WITHOUT ASSIGNING ANY REASON WHATSOEVER.

Distribution: (1). Notice Board, (2). D (T) OP., BCCL, (3). D (F). BCCL, (4). C.V.O., BCCL. (5). TS to CMD, BCCL. (6). GM (QC), BCCL.

## Modalities for Special Spot E-auction 2020-21 Phase-IV

Special Spot E-auction 2020-21 Phase-IV will be conducted as per the terms and conditions followed under existing Spot E-auction Scheme with some modified modalities for operative convenience. The modalities of Special Spot E-auction 2020-21 Phase-IV will stand modified to the following extent:

- 1. Bidders will have to bid for Source-wise grade-wise mode-wise quantity.
- 2. The successful bidder has to submit the Monthly Scheduled Quantity (MSQ) within 7 days of Special Spot E-auction 2020-21 Phase-IV. The successful bidder and the coal company would be mutually deciding the Monthly lifting schedule.
- 3. Successful bidder would be required to make the payment for Monthly Schedule quantity by the last day of the preceding month. Any rescheduling of MSQ, if needed, will be decided mutually by bidder and Coal Company.
- 4. For each value paid a separate sale /delivery order shall be issued by the BCCL. **Validity period of indivisible sale order will be 45 days** in case of road despatch.
- 5. In case of rail despatch, rail programme shall be submitted by the successful bidder in sync with the mutually agreeable delivery schedule, by the last day of the preceding month. The last such programme would be submitted on or before 15<sup>th</sup> July 2021 upon which BCCL shall be issuing consents to Railways.
- 6. Once the rake is allotted the validity for loading is guided by the prevailing Railway Rules.
- 7. The minimum quantity for bidding would be 50 tonne and bid multiple would be in the multiple of 50 tonne for Road mode sources, where as in case of Rail the minimum quantity for bidding would be 1(one). Rake and bid multiple would be in the multiple of 1(one) rake. The rake size shall be as per prevalent Railway Rules. The quantity of coal in a rake shall be as indicated in the notice of e-auction by BCCL.
- 8. All interested registered bidders shall be required to deposit in advance non-interest bearing EMD with respective service provider for Rupees 200/ton exclusive of taxes, duties and other charges as applicable for the intended quantity of coal they want to bid for before participating in Special Spot E-Auction. This may be paid upfront by way of Bank Draft / Bankers P.O or by way of e-transfer.
- 9. Participants will have the option of submission of EMD in the form of Bank Guarantee (BG) also. The format of BG is enclosed herewith. The conditions of submitting BG is as follows:
  - (i) Which shall be Rupees 200/tonne for the intended bid quantity in terms of Basic price excluding taxes duties and other charges.
  - (ii) Such BG to be submitted separately for BCCL, if the Bidder intends to participate in e-auction for more than one subsidiary.
  - (iii) The BG may be drawn in favour of BCCL from any Structured Financial Messaging System (SFMS) enabled scheduled commercial banks through SFMS platform only. The beneficiary bank will be State Bank of India, Dhanbad main Branch, Dhanbad (IFSC Code No. SBIN0000066) for acceptance of BG as beneficiary. It may be ensured that the said BG is Operative at bank's branch in Dhanbad.
  - (iv) The validity of the BG shall be at least throughout the pendency of lifting plus 90 days which will be extendable as desired by the concerned coal companies in case of Rail supply.
  - (v) The copy of the Bank Guarantee has to be handed over to the Service Provider as confirmation of BG. However, in spite of effort if BCCL fails to get required BG conformation from the nodal branch before the schedule auction date, the bidder shall not be eligible to participate in the bidding and the reason for non-confirmation of BG shall be attributed to the bidders.

- (vi) After completion of the auction, the BG of the successful bidders will stand transferred to BCCL along with copy of the BG collected/obtained from the Beneficiary Bank, by the Service Provider. The coal company will verify the BG of successful bidders from issuing branch. Supply of coal will start only after receipt of conformation from the issuing branch subject to deposition of payment towards coal value by BCCL.
- (vii) In the event of failure of the Bidder to deposit the coal value for lifting of coal the BG will be encashed by the BCCL.
- (viii) In case of falsification in BG, the concerned Bidder will be blacklisted. Also, any amount equivalent to EMD in credit of any subsidiary of CIL the same will be forfeited.
- (ix) Minimum quantity for submission of BG: Road- Minimum intended bid quantity will be 4000 tonne & Rail-Minimum intended bid quantity will be equivalent to one Railway Rake & in multiple. The rake size shall be as per prevalent Railway Rules, The quantity of coal in a rake shall be as indicated in the notice of e-auction by BCCL.
- 11. As long as EMD is available in the registered consumer's account with the Service Providers, the consumer can participate in this auction conducted by any coal company of CIL through the particular Service Provider. In other words, it may be a global EMD for participating in e-Auction conducted by a Service Provider, However, such option will not be available in case of company wise BG is submitted by the Bidder in place of cash EMD.
- 12. The bidders, who will submit EMD in terms of BG for participating in Special Spot E-auction, after being successful in auction will have to deposit coal value in full to the respective Coal Company for the quantity to be lifted in each month, in other cases, EMD as converted to Security deposit will be adjusted with Coal value to be paid as per schedule by buyers.
- 13. Applicable price on the date of despatch of coal would be variable in line with the changes in the notified price of CIL/BCCL, i.e. the percentage increase over the reserve price at which the bid is clinched, shall be applicable over the revised reserve price arising out of price revision, if any, on the date of dispatch. However, any changes in the methodology/guiding principle for determining the reserve price in subsequent days would not be applicable for revision of current method of determining the reserve price, except for change in the notified price as mentioned above.
- 14. The bidders, who are already registered to service providers for Spot e-auction are eligible to participate in Special Spot E-auction 2020-21 Phase-IV subject to fulfilling other conditions of this auction & by submitting required EMD. Other prospective buyers who are not registered, required to register them to service providers for providing in Special Spot E-auction 2020-21 Phase-IV.
- 15. Special Spot E-auction 2020-21 Phase-IV will be carried out by the service providers under the existing agreement. The other terms and conditions of the Special spot e-auction in respect of Eligibility, Registration, Notification, Bidding process, Post e-auction process, Refund etc. will continue to be in line with Existing Spot e-auction scheme.

## **Illustration:**

Price Elements (Rail Mode)	Washed Power Coal at 34 % ash	Washery Rejects G- 16
Notified Price (Rs/te)	3550.00	757.00
Reserve Price (Rs/te)	3550.00	757.00
EFC @ Rs 50/te	50.00	50.00
STC (3-10 km) @ Rs 114/te	114.00	114.00
MADA @1% of Basic	35.50	7.57
Sub Total 1	3749.50	928.57
Discounted Value @10% over reserve price on Washed Power Coal and 20 % over reserve price on Washery Rejects	355.00	151.40
Sub Total 2	3394.50	777.17
GST @ 5%	169.73	38.86
GST Compensation Cess @ Rs 400	400	400
Sub Total 3	3964.23	1216.03
TCS @ 0.75%	29.73	9.12
Grand Total	3993.96	1225.15

Note: 1 Rake is equivalent to 4000 tonne

<sup>2.</sup> Applicable STC will be charged as per lead distance of surface transporting as notified by Washery division

<sup>3.</sup> There will be bonus /penalty on Washed power coal as per its price notification