



COAL INDIA LIMITED
 A Maharatna Company
 (Govt. of India Undertaking)
 (Marketing Division)
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Ref.No.CIL/(S&M)/47252 (New Por) | 396

Dated: 25.04.2014

To
 The General Manager (S&M),
 ECL, BCCL, CCL, WCL, SECL, MCL, NCL.

The General Manager,
 NEC, Margherita.

Dear Sir,

Sub: **Modification of eligibility criteria of existing Clause of Spot e-Auction and Forward e-Auction and inclusion of two additional Clauses in Spot & Forward e-Auction Scheme for the customers having outstanding dues with Coal Cos.**

The following modification of Clauses for Spot and Forward e-Auction may be incorporated in the e-Auction Scheme with immediate effect.

1) Suggested modifications of existing Clauses are as follows:-

Clause 11.11 of Spot e-Auction and Clause 16.10 of Forward e-Auction Scheme

Existing	Suggested modification
Sale under each e-auction shall be an individual, independent, unique and complete transaction.	While the sale under e-auction is independent both parties shall be entitled to claim and recover from the other any excess or differential tax and statutory levies as provided in clause 6.9 at any time within a period of 3 years from the date on which the sum becomes recoverable. Both parties shall have a lien on any sums of money belonging to the other, which may come to their possession or control to the extent of the sum recoverable from the other.

2) Apart from above, insertion of the following additional Clauses are also to be introduced in the e-Auction Schemes with immediate effect.

Clause 6.9 for Spot e-Auction
Clause 8.1.9 for Forward e-Auction
(to be introduced as additional Clause)

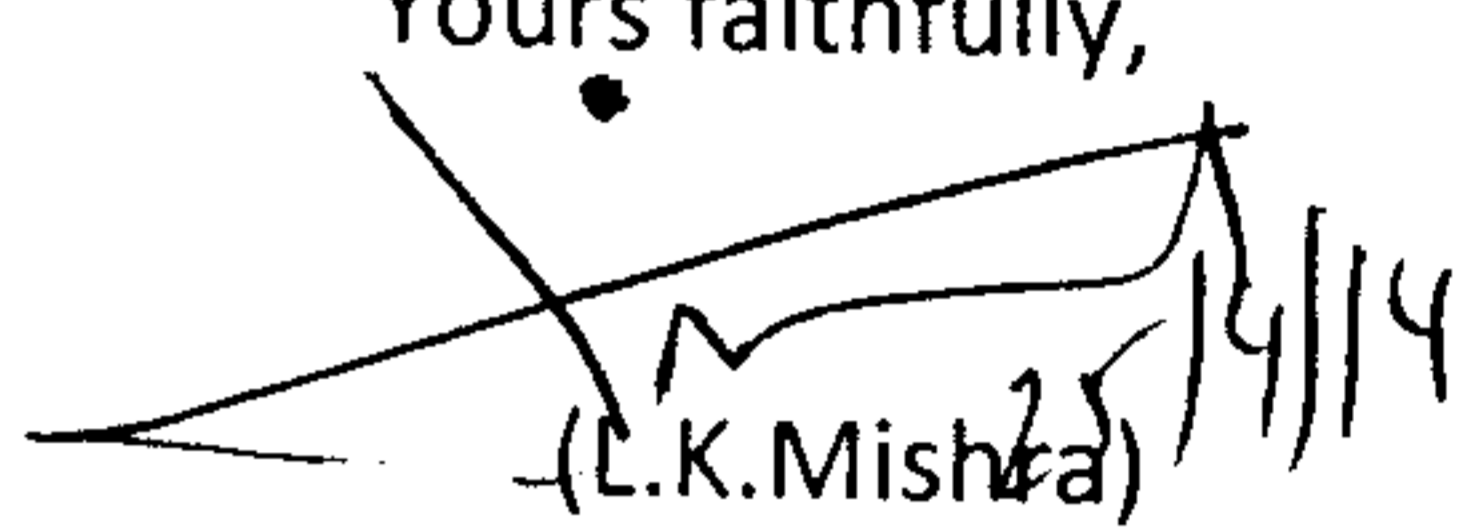
- a) "The successful buyer shall pay any additional sum which may become payable by the seller under any statutory provision over and above the amount claimed in the invoice. The successful bidder will also be entitled to a refund of the sum of taxes to the seller on account of reduction, if any of the statutory levies claimed in the invoice by the seller."

Clause 1.2 for both Spot & Forward e-Auction Scheme.
(To be introduced as additional Clause under eligibility)

- b) "Before the bid is accepted, the bidder shall pay in full all sums of money due to the seller in regard to any previous supply of coal to the bidder.
If there are any arrears the seller shall be entitled not to consider such bids."

The above modification and additional Clauses may be implemented in the e-Auction Schemes (Both Spot & Forward) immediately with a wide publicity through Notice Board and Company Website.

This is with the approval of Competent Authority.

Yours faithfully,

(L.K. Mishra)
General Manager(S&M)

Copy to:

- 1) Director(Finance),CIL
- 2) Director(Marketing),CIL
- 3) Chairman-cum-MD, ECL,BCCL,CCL,WCL,SECL,MCL,NCL.
- 4) TS to Chairman, CIL
- 5) GM, NEC, Margherita.
- 6) GM(E&T), CIL – The hoisting in the CIL Website.