Corrigendum 1 to E-SELLING NOTICE

Corrigendum to OPEN TENDER FOR SALE OF THERMAL COAL ON AS IS WHERE IS BASIS AT LONG TERM THERMAL STOCKPILE OF MBL'S BENGA MINE IN TETE. MBL/TC/2022-23/5.

Reference:

1) Tender no. OPEN TENDER NO. MBL/TC/2022-23/5 Dated 17-12-2022 and addendum & corrigendum therein

Stage 1: Submission of Price bid

- a. Interested bidders need to submit their sealed price bid on <u>www.buyjunction.in</u>. For detailed process of price bid submission shall be annexure-I.
- b. Price bids submitted shall deemed to be accepted only upon fulfilment of all terms & conditions, addendum & corrigendum (if any) of tender and submission of EMD
- c. Price bid can be submitted and modified till 06-01-2023 by 1200 hours Mozambique standard time.
- d. Bidder need to submit the number of lots (1 lot = 5000 MT) they are interested to buy and their price offer in united states dollar per Metric ton.

Stage 2: Online price discovery event / Forward Auction:

- a. Bidders who have submitted their price bid in stage 1, Furnished EMD & accepted all terms and conditions, addendum & corrigendum (if any) of the tender shall be eligible for this stage.
- b. Bidding process:
 - I. The Online Forward Auction shall be conducted wherein intending Buyers be required to quote both their desired quantity and price.
 - II. All bids received during the online bidding shall be binding on the Bidder.
 - III. The registered Bidders shall be required to record their acceptance (after login) of the Terms and Conditions of the E-Auction Event before participation in the actual bidding process
 - IV. The Bidders while bidding for the material shall quote their price in USD / Metric ton & number of lots (1 lot = 5000 MT) they intend to bid for in numbers. Bid price shall be, exclusive of the Taxes and other charges as applicable at the time of delivery.
 - V. The Bidders shall bid for a Value / Price equal to or above the "Start Bid Price" for securing consideration in the E-Auction Event.
 - VI. The date, time and period of E-Auction as notified in advance including closing time on the Internet Portal of the Service Provider shall be adhered to but for the event of force majeure. However, the closing time of E-Auction shall be automatically extended upto the last bid time plus 5 (Five) minutes so that opportunity is given to the other Bidders for making an improved bid on that item.
 - c. Bid parameters and bidding rounds
 - I. Starting Price bid: The starting Price bid for the e-auction process shall be a value below which bidders shall not be allowed to bid any price offer.
 - II. Ticker size for price bid: Only upward increments of the bid shall be allowed and it cannot be decreased. The minimum increment ticker size shall be available in the bidding page during bidding, and the Bidder can only increase its previous bid in multiples of the ticker size defined.

- III. Starting Lot bid: The starting Lot(s) bid for the e-auction process shall be the one that is initially quoted by the Bidder in previous stage.
- IV. Ticker size for Lot bid: The Lot bid can only be increased in multiples of ticker size of 1 Lot during the e-auction process, subject to minimum bid of 1 Lot and maximum bid of number of Lots available.
- d. Allocation Logic: Following criteria shall be adopted in deciding the successful bidders:
 - I. Precedence will be accorded to the highest bid price in the descending order (H1, H2, H3.. and so on) as long as the offered quantity is available for allocation.
 - II. If two or more buyers bid the same highest price precedence for allotment will be accorded to the buyer who has placed the bid for the higher quantity.
 - III. In case two or more buyers bid the same price and the same quantity, precedence will be given to the buyer who has accorded their bid first with reference to time.
- e. URL/Link, timeline & other important facts:
 - I. URL/link: <u>https://auction.coaljunction.com</u>
 - II. Bidders are request to contact <u>coaljunction@mjunction.in</u>, Shamima Shabnam (+91 91633 48123) for registration purpose.
 - III. Tentative timeline for auction: 10th January 2023 by 12:00 hours Mozambique time.

The process of submission of Online Price bid is as detailed hereunder-

Step 1: Type http://www.buyjunction.in in the internet explorer above 9 version / Mozilla Firefox only.

Step 2: Click on Login (present on Top right side of the Page) Step 4: Click on **View Live Auctions and Tenders.**

Step 5: In the right side open/ global tenders link will be displayed.

Step 6: Click on the link for the above mentioned tender link present under Open tenders Step 7: Click on new user if you are not registered in buyjunction earlier. Click on Existing user in-case you have already registered in buyjunction earlier. Existing users can login with their user id and password.

Please note foreign bidders are required to select their bidding currency from the drop down available before proceeding further (where ever applicable).

New Users:

Steps to get your User Code and Password

1. Click on the required tender link under "Open Tenders"

Choose your Auction currency in-case any option is coming to select currency. Click on "New User"
Fill up the "Registration Form" and click on "Submit". All fields marked with (*) are mandatory fields.

4. On submitting the filled-up registration form, an auto generated email will be sent to the email address you have mentioned in the registration form containing your User Code and Password.

5. Changing of password on first login is compulsory.

6. On receipt of the User Code and Password you become an **Existing User**. Now follow the steps of existing user to login to the auction site.

Existing Users

1. Click on the required tender link under "Open Tender"

2. Click on "Existing User".

- 3. Log in with your existing user code and password for placing your bid.
- 4. Read through the "Bidding Procedure" to proceed further for bidding.

Bidding Procedure

After logging in with your user id and password you have to accept the "Auction Terms".

Steps to accept the "Auction terms":

1. Click on "Auction Terms".

- 2. Then click on "View term without DSC"
- 3. Click on the relevant auction terms appearing under "Term "column.
- 4. Select the check box on the left-side of the relevant auction terms.
- 5. Click on the button besides "Accept".
- 6. Then click on "Submit".
- 7. A message will be displayed to you mentioning your acceptance to terms for auction.
- 8. It is mandatory to accept the terms of online bidding in order to proceed for submission of bid.

Steps to Submit Price Bid

- 1. Click on "Bids."
- 2. Then click on "Live Auction."
- **3.** Put your login password as transaction password

4. Select the auction id and click on add to watch list.

5. Now the bidding screen is visible.

6a. For Template Bidding

1. Click on Icon "T" on left column of bidding screen (Which will appear separately for each lot).

2. A template form will open where you need to fill up the price & click on evaluate at the bottom **3.** If you want to quote the evaluated price then click on **"confirm".**

4. After clicking on the confirm button of the template window, your price will appear in the **"NewBid"** box.

6b. For Non-Template Bidding

1. Fill your Price in the "New Bid Box" visible on the bidding screen.

7. Select the check box at the extreme left of the bidding screen

8. Click on "**Submit**" button placed at the bottom left of the screen.

9. Bid once placed will have to be honoured.

10. You will see "**Bid Accepted**" in the "**Result**" column. This indicates that your bid is accepted and registered in the system.

Steps to take a print-out of the receipt

1. Once you have placed your bid, to download Bid Receipt, kindly click on "Download".

2. Then click on "Bid Receipt for Open Tender".

3. Select the auction to generate receipt.

4. Take print out of the same market-wise (Term List)/ item-wise (Auction list).

Note:

1. Current price, Market status, Start Bid Price, Bid Decrement, Effective Price will not be available.

2. Time remaining for the event to close will be shown under the Bid Summary screen.

3. For any clarification on the bidding process please

contactPriyanka Mazumdar-6292262054

;mazumdar.priyanka@mjunction.in Debalina Maity -

8336991451; maity.debalina@mjunction.inSanchita

Gupta -9163348102; sanchita.gupta@mjunction.in

A scanned copy of System generated **acknowledgement-slip** for Online submission of sealedprice bid to be submitted along with EMD Bid or Techno-commercial Bid.