

ECL



Eastern Coalfields Limited

(A subsidiary of Coal India Limited)

Provisional GSTIN No. of Eastern Coalfields Ltd.

ECL – JHARKHAND : 20AAACE7590E3ZX

ECL – WEST BENGAL : 19AAACE7590E1ZI

ECL/KOL/S&M/ SPOT E-AUCTION/

Dated: 24.07.2017

Post auction activities

- Coal value and requisite documents are to be deposited within a period of 10 working days after the closing of the auction. Sale Orders / consent of Railway programme will be issued within **next** 7 days after verification of coal value and documents submitted. It is desirable that the successful bidders deposit / submit requisite coal value / documents well within the stipulated date, so that Sale Orders/ consent of Rail programmes are issued within the stipulated date mentioned above. Thereafter, no request will be entertained. Depositing coal value and submission of documents beyond the stipulated time would be solely the onus of successful bidders and would be considered as failure on their part.
- **Documents to be submitted for booking** - Successful bidders are required to submit Sale intimation letter, consumer's acceptance letter in their letter head (mentioning Inside/Outside state for coal movement), Debit advice from Bank / Acknowledgement copy of RTGS (duly signed by bank). However, for online payment, the bank statements should be authenticated by the successful bidders. In addition to above photo copy of ID & authorization letter also to be submitted within the stipulated dates mentioned above. The e-auction customers should also submit complete postal address in all respect i.e Name of the customer or Factory, Road name, Village/Town, Dist, State, PIN code, Telephone No. Fax No. Mobile No.
- If payments are made through DD, it should be drawn in favour of '**Eastern Coalfields Limited**' only. The debit advice should contain the name of the account holder and account number duly authenticated by the concerned bank.
- Primarily the documents can be submitted both at ECL, HQ, Sales dept. and Kolkata. In case of any modification, the modified documents must be submitted or reach at Kolkata Sales Office within stipulated date. In case of delay in receiving those documents for submission at ECL, HQ Sales office would not be considered to be submitted in time. In no case the bidders should use the courier services of ECL for transmitting their documents.
- All new successful bidders are required to submit Photocopy of GSTN registration certificate (duly notarized) alongwith the format circulated by ECL, duly filled in for incorporation in the system. Existing bidders should also ensure that their GSTN registration numbers are recorded at ECL Computerised Sale Centre.
- Presently, all the coal consumers drawing coal under e-auction scheme are supposed to be registered under GSTN.
- Form 27 (C) has to be submitted once in a financial year by the customer willing to get benefit of TCS. The spot e-auction customers intend to take relief of TCS should submit the address of the factory and S.O would be issued in favour of that Factory only. The address should be complete in all respect i.e Name of the customer or Factory, Road name (if any), Village/Town, Dist, State, PIN code, Telephone No. Fax No. Mobile No.
- Successful bidders will be charged with applicable GST based on their Principal place of business as reflected in their GSTIN and will be reflected as billed to address in the invoices raised by ECL.
- If the same address comes within the same state from which coal is supplied then CGST & SGST will be charged and if above address of recipient falls in a different state from where coal is supplied then IGST will be levied.

- **Exact amount to be deposited:** The sum total of EMD and the balance amount deposited as advance by the coal customers against E-Auction sale should neither exceed nor be less than amount required to be deposited against quantity for which bidding has been done. Further the coal customers against E-Auction sale are advised to deposit the balance money (i.e. net of EMD) in one instalment only.
- **Separate amount of advance:** The coal customers against E-Auction sale are advised to deposit the amount of advance separately bid-wise and source-wise against quantity of coal to be lifted mentioning the GSTIN separately. Further the E-Auction coal consumers are advised to deposit the advance Auction-wise Bid-wise/Source-wise so that separate advance receipt voucher can be issued for each bid/source. The advance to be paid should be rounded off to nearest Rs.100 (Rupees One Hundred) on higher side.
- A statement showing amount to be deposited by the Successful bidders is available at Computer Centre ECL, Kolkata and ECL HQ for convenience of the bidders.
- Steam loading will be done manually / mechanically.
- Details of Bank to which the payment instruments are to be sent : State Bank of India, CAG Branch,34 J.N.Road, Kol-700 071MICR CODE NO- 700002199, Account No- 10373629858, ECL's PAN-AAACE7590E
- This notice will supersede earlier notices displayed on ECL notice boards and/or website of the service providers.
- **With the implementation of GST w.e.f 01.07.2017 the necessary provisions of CGST Act, 2017, IGST Act, 2017, GST Compensation Cess Act, 2017 & other relevant Acts & Rules related to GST will be applicable on this sale orders from 01.07.2017. The bidders who are required to provide the GST details as per different Acts under GST are to provide GSTN particulars as per the format available on the ECL website before issuance of Sale Order.**

HOD, ECL, KOLKATA