

1. mjunction on behalf of JSW Steel, is planning to sell a consignment of **Mid CV, Low Ash Australian 5500 NAR Coal**
2. The details of the consignment is appended below:
3. **Cargo: Mid CV, Low Ash Australian 5500 NAR Coal**
4. **Origin:** Australia
5. **Certificate of Origin issued by Chamber of Commerce:** COO by CoC or LP sureyor as per usual practice.
6. **Certificate of Cleanliness of Holds:** Available
7. **Bill of Lading issued to charter party:** Available
8. **Commercial invoice, document & all sales clauses:** JSW will issue Sales Invoice
Shipping terms and conditions: SHINC 12 Hour TT allowed

Quantity offered: 75,000 metric tons (+ balance if bidder wants full cargo / remainder tonnage for 2 port etc);

Minimum Bid Quantity would be 4 Rakes (16,000 MT +/-10%) & Bid Multiple would be 1 Rake wherein 1 Rake = 4,000 MTs

9. **EMD @ Rs. 200/- Per MT is required to participate in this auction.**
10. Kindly consider **INR 20,000/- per MT** on HSS/CIF/CFR basis as the reserve price.
11. **Location:** Based on feedback from market it can be decided what disport to choose, max 2 port discharge may be allowed
12. **Logistics arrangement at port and whose scope it is if coal comes in at a non-preferred port:** If sold before arrival i.e. HSS then disport responsibility with be Buyers
13. The registered Bidders shall be required to record their acceptance after login, of the Terms Conditions of the e-Auction before participation in the actual Bidding Process.
14. **Specifications: Mid CV, Low Ash Australian 5500 NAR Coal** conforming to following specification basis in accordance with ISO standard of Cargo.
15. **Cargo: Mid CV, Low Ash Australian 5500 NAR Coal**
16. **Laycan:** 6-15 July 2022 (BL date:)
17. **Arrival Date:** Tentative Arrival, Indian Discharge Port- Mid August 2022.
18. **Total Quantity:** 75,000 metric tons (we can do two port discharge for part quantities)
19. **Typical Specification**

Parameter	Basis	Unit	Typical
Total Moisture	ARB	%	10-15
Inherent Moisture	ADB	%	6
Ash	ARB	%	12.5
Sulphur	ARB	%	0.3
Volatile Matter	ARB	%	23.5
Fixed Carbon	ADB	%	55
Net Calorific Value	ARB	Kcal/Kg	5500
Hard Grove Index			58
AFT-IDT Reducing		Deg C	1450
CSN			0.5
MMR		%	0.7
Size (0-50)	MM	%	95

20. **Payment terms:** 100% Advance

21. **Load Port COA:** LP COA to be final and applicable once available, no quality claims to be entertained.

22. 3rd party agency at loading point to be appointed jointly for test report: OK, but it will have no commercial impact since LP COA will be final and binding

23. **Certificate of Weight (COW):** 1. Incase of HSS of full quantity - LP COW will be final and binding .
2. For part quantity on HSS, disport draft survey will be final, appointed by Seller or Jointly. 3. For ex-port sale i.e. loaded on rakes - RR weight to be final

24. **Delivery:** In the scope of the Buyer.

25. These properties may vary as it depends on natural disposition. Mjunction / JSW Steel Ltd., do not give any assurance or guarantee that the materials will adhere to specification. The purchaser/bidder/buyer shall have to satisfy themselves on inspection of the material as to what they contain and make his/her offer accordingly. The principle of "Caveat Emptor" will apply.

26. The bidder has to bid for a price equal to or above the reserve price to secure consideration in the concerned e-Auction.

27. The date, time and period of E-Auction as notified in advance including closing time on the Internet Portal of the Service Provider shall be adhered to but for the event of force majeure. However, the closing time of E-Auction shall be automatically extended upto the last bid time, plus 5 (Five) minutes, so that opportunity is given to the other bidders for making an improved bid on that item.
28. The bidder shall offer his Bid Value / Price (per MT) in the increment of Rs.20/- (Rupees Twenty only) or in multiples of Rs. 20/- thereof during the first 2 hours of E-Auction. During the extended period, the Bid Value / Price increment shall be Rs.50/- (Rupees Fifty only) or in multiples of Rs. 50/- thereof.
29. Following criteria would be adopted in deciding the successful bidders:-
- a. Precedence will be accorded to the highest bid price in the descending order (H1, H2, H3 and so on) as long as the offered quantity is available for allocation.
 - b. If two or more buyers bid the same price, precedence for allotment will be accorded to the buyer who has placed the bid for the higher quantity.
 - c. In case, two or more buyers bid the same price and the same quantity, precedence will be given to the buyer who has accorded his bid first with reference to time.

30. EMD @ Rs. 200/- Per MT is required to participate in this auction.

31. The lifting validity period should be 20 days & both Rail & Road modes of transport be included.

Refund of EMD for Unsuccessful Bidders:-

In case of unsuccessful Bidders, EMD shall be refunded by the Service Provider after the auction is over, on the Bidder's request. However, if no such request is received the Service Provider will retain the EMD for participation in e- Auction in future.

Forfeiture of EMD: -

The EMD submitted by the successful Bidders will be liable for forfeiture in the following cases: -

- 1.1 If after completion of e-Auction, a successful Bidder fails to make payment for the coal value including all other charges within the stipulated time, the proportionate EMD equivalent to the failed quantity shall be forfeited subject to the provisions mentioned in Payment Clause of RFB document, and/or,
- 1.2 If the successful Bidders does not lift the booked quantity within the stipulated validity period, the proportionate EMD @ of Rs.200/- per tonne for material for the unlifted quantity would be forfeited.

Such forfeiture shall be made only if the balance Unlifted Quantity is equal or more than a Truck Load i.e. 9 or 10 tonnes as applicable.

Such forfeiture, however, would not take place if JSW has failed to offer full or part of the successful Bid quantity within the validity period. In such cases again, no forfeiture would take place if the balance quantity is less than a truck load/rake load.

1.3 If the Buyer cancels the order/Rake after booking, the EMD @ of Rs.200/- per tonne for coal shall be forfeited for the rake/order cancelled.

1. Primarily e-Auction will be conducted through Rail mode only. Primary will be Rail, if required by road loading charges (if different from rail mode) will apply as per discharge port. Bidders are free to arrange transportations on their own through Road mode. (1 Rake = 4,000 MTs)

We are planning to schedule the e-auction on Friday, 08.07.2022 from 4 P.M. till 6 P.M.

I hereby acknowledge that I have read and understood the scheme, terms and conditions and all relevant notices / circulars / amendments, etc. which are associated to the e-Auction.

By digitally / virtually accepting this declaration, I agree to all the terms of the e-Auction and accept the same prior to my participation in the e-Auction.