

COAL INDIA LIMITED
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No. CIL/S&M/Special E-auction/77

Date : 02.02.2016

NOTICE

Subject : Special Forward E-auction for Power Producers - Phase III

In terms of MOC's OM No. 23011/119/2015-CPD dated 30.06.2015 & MOC's letter dated 21.08.2015 'Special E-auction for Power Producers, 2015' had been conducted on 30.09.2015 and 01.10.2015. Subsequently, the scheme was modified in terms of MOC's letter No 23011/19/2015-CPD dated 15.10.2015 to launch the second phase as 'Special Forward E-auction for Power Producers' which was notified on our website 31.10.2015 and conducted from 24.11.2015 to 26.11.2015.

In view of availability of coal at certain pockets, it has been decided to further offer coal under 'Special Forward E-auction for Power Producers - Phase III' for the balance period of the FY 2015-16 (i.e. Feb to Mar'16). This e-auction will be conducted as per the scheme of 'Special Forward E-auction for Power Producers' notified on our website on 31.10.2015 with following minor modifications for operational convenience applicable for Feb to Mar'16:

1. Clause 2.1 (g) (iii) will be read as :

*The Bidder in case of non availability of either of (i) & (ii) may become eligible to Bid by furnishing an Affidavit that they will furnish the Consent To Operate before **29.02.2016**. Supply of coal shall only take place EMD submitted shall stand forfeited.*

2. Clause 2.6 will be read as :

The registration done earlier by the applicants with the respective Service Providers for "Special E-auction 2015 for Power Producers" or "Special Forward E-auction for Power Producers" conducted in Nov'15 will also be valid for "Special Forward E-Auction for Power Producers" to be conducted in Feb'16. The documents submitted earlier should be valid as per clause 2.2. However, any new document sought for participation in this e-auction as per the scheme or otherwise, has to be submitted within the stipulated time by such applicants. Registrations done for normal Spot and Forward e-auctions will not be considered valid for this e-auction.

3. Clause 4.1 (b) (k) will be read as :

*The BG should be drawn on any schedule Bank located at Kolkata and to be furnished **as per the 'Schedule of Dates' (notified separately on the website of CIL)** or else due to delay in confirmation of BG Bidder cannot participate in auction.*

4. Clause 4.1 (b) (l) will be read as :

*The validity of the BG shall be throughout the pendency of lifting plus 90 days in case of Rail and **45 days beyond 31.05.2016** in case of Road . The BG will be extendable as desired by the concerned coal companies in case of Rail supply.*

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5. Clause 4.1 (b) (m) will be read as :

Confirmation of the BG shall be taken in writing from the issuing and the nodal Branch by CIL. However in spite of effort if CIL fails to get required BG conformation from the issuing and the nodal branch before the schedule auction date, the bidder shall not be eligible to participate in the bidding and the reason for non confirmation of BG shall be attributed to the bidders.

6. Clause 5.1 will be read as :

Special Forward E-auction for Power Producers shall be conducted as a special dispensation for the balance period of the year 2015-16.

7. Clause 5.2 will be read as :

CIL/Coal companies would draw programme for Special Forward E-Auction which will be notified in advance on the CIL/Coal Companies' Notice Boards as well as their Websites. The programme shall be intimated to the respective Service Provider for hoisting the same at their web site also for information of all interested consumers.

8. Clause 5.3 will be read as :

The Service Provider shall Service Providers on the scheduled date/s and time. Auction for individual subsidiaries will be conducted separately.

9. Clause 6.1 will be read as :

There will be separate Special Forward E-auctions for dispatches separate mode-wise quantities under the same Special Forward E-auction for that source. For the sources where both rail and road modes are offered , the bidders can bid for any one mode as per their choice. As at least, around 4000 tonne is required for in consultation with and if agreed by the coal companies, under the above.

10. Clause 7.3 will be read as :

The successful bid quantity of a bidder for the period (Feb'16 and Mar'16) would be divided into two parts for determining Monthly Scheduled Quantities (MSQ) for coal supplies during the period. This division may be as per bidder's choice.

In the event the successful bid quantity is only one rake in the period for a bidder, the choice of the programme shall be with the bidder for programming that rake in either Feb'16 or Mar'16.

However based upon the availability of coal at different sources, bidder's requirement of coal and the time span, the monthly programme/lifting plan, if required, may be recasted by the subsidiaries with the consent of consumer in advance.

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11. Clause 9.1.1 will be read as :

The successful bidder after Special Forward E-auction will be required to deposit coal value within 10 days from the date of e-auction for supply for the month of Feb'16 and by the 10th of Mar'16 for supply for the month of Mar'16. Such payments shall be made through demand drafts / bankers cheque the account of the concerned consumer/ bidder.

12. Clause 9.1.4 will be read as :

In case of supply by rail for the month of Mar'16, the successful bidder will have the option to deposit financial coverage in the form of BG with the concerned coal company as per prescribed format covering the quantity of coal to be supplied during the month, at least 15 days ahead of the commencement of the month. Because of inadequate availability of time, such facility will not be available for supply by rail for the month of Feb'16.

13. Clause 11.1.2 will be read as :

The validity period of all road borne lifting for Feb'16 and Mar'16 shall be till 31st of May 2016 provided the coal value is paid against the Bid Quantity in due time.

14. Clause 11.2.3 will be read as :

The validity period for seeking allotment of rake for Feb'16 shall be 30 days from the date of e-auction and for Mar'16, it will be 30 days from the last date of deposition of coal value (i.e. 10.03.2016). Once the rake is allotted, it shall remain valid for supply of coal as per prevailing Railway Rules.

All the other clauses along with the clarification/corrigendum issued after 31.10.2015 in respect of the scheme would remain in force.

(L. K. Mishra)
General Manager (S&M)