Post auction activities

- Coal value and requisite documents are to be deposited within a period of 10 working days after the closing of the auction. Sale Orders / consent of Railway programme will be issued within **next** 7 days after verification of coal value and documents submitted. It is desirable that the successful bidders deposit / submit requisite coal value / documents well within the stipulated date, so that Sale Orders/ consent of Rail programmes are issued within the stipulated date mentioned above. Thereafter, no request will be entertained. Depositing coal value and submission of documents beyond the stipulated time would be solely the onus of successful bidders and would be considered as failure on their part.
- **Documents to be submitted for booking** - Successful bidders are required to submit Sale intimation letter, consumer's acceptance letter in their letter head (mentioning Inside/Outside state for coal movement), Debit advice from Bank / Acknowledgement copy of RTGS (duly signed by bank). However, for online payment, the bank statements should be authenticated by the successful bidders. In addition to above photo copy of ID & authorization letter also to be submitted within the stipulated dates mentioned above. The e-auction customers should also submit complete postal address in all respect i.e Name of the customer or Factory, Road name, Village/Town, Dist, State, PIN code, Telephone No. Fax No. Mobile No.
- If payments are made through DD, it should be drawn in favour of **'Eastern Coalfields Limited'** only. The debit advice should contain the name of the account holder and account number duly authenticated by the concerned bank.
- Primarily the documents can be submitted both at ECL, HQ, Sales dept. and Kolkata. In case of any modification, the modified documents must be submitted or reach at Kolkata Sales Office within stipulated date. In case of delay in receiving those documents for submission at ECL, HQ Sales office would not be considered to be submitted in time. In no case the bidders should use the courier services of ECL for transmitting their documents.
- All new successful bidders are required to submit Photocopy of TIN/VAT / CST registration certificate (duly notarized) for incorporation in the system. Existing bidders should also ensure that their TIN/VAT / CST registration numbers are recorded at ECL Computerised Sale Centre.
- Presently, all the coal consumers including those drawing coal under e-auction scheme are supposed to be registered either under TIN/VAT/CST or both.
- Form 27 (C) has to be submitted once in a financial year by the customer willing to get benefit of TCS. The spot e-auction customers intend to take relief of TCS should submit the address of the factory and S.O would be issued in favour of that Factory only. The address should be complete in all respect i.e Name of the customer or Factory, Road name (if any), Village/Town, Dist, State, PIN code, Telephone No. Fax No. Mobile No.
- All the customers seeking CST concession will be required to submit self declaration to the effect that valid Central Sales Tax Form will be submitted by them within the stipulated time i.e within the subsequent quarter. However, the customers will have to deposit coal value at full CST rate (5%). On the basis of above declaration, Sale Orders /Rail programme will be allowed at the concessional rate of CST(2%) and 3% will be withheld as **security deposit** towards non-submission of valid declaration form.

- Successful bidders having address/ registration of any particular state would be charged VAT if they desire to take coal inside that state, otherwise CST will be charged, e.g any buyer having address/registration of Jharkhand and taking coal from West Bengal would be charged CST, not VAT & any buyer having address/registration of Jharkhand and taking coal from Jharkhand would be charged VAT, not CST .
- All bills of such Sale Orders will be raised in the concessional rate of CST (2%) for the customers who have given declaration that they will submit the valid CST form within the stipulated time as mentioned above. The **security deposit** withheld (3%) will be refunded to the customers **on**

submission of proper and valid CST form within the stipulated time otherwise Sales Tax returns will be submitted by charging at 5% with the Sales Tax authority.

- Regarding submission of blank CST form for seeking refund of 3% S.D., the same will be refundable after getting clearance from respective CTO.
- A statement showing amount to be deposited by the Successful bidders is available at Computer Centre ECL, Kolkata and ECL HQ for convenience of the bidders.
- Steam loading will be done manually / mechanically.
- Details of Bank to which the payment instruments are to be sent : State Bank of India, CAG Branch,34 J.N.Road, Kol-700 071MICR CODE NO- 700002199, Account No- 10373629858, ECL's PAN-AAACE7590E
- This notice will supersede earlier notices displayed on ECL notice boards and/or website of the service providers.

HOD, ECL, KOLKATA