

OIL AND NATURAL GAS CORPORATION LIMITED

REQUEST FOR PROPOSAL

(No. ONGC/RFP/Crude Oil/Mumbai Region/01)

**E-AUCTION FOR SALE OF Crude Oil from
Fields of Mumbai Region**



E-Auction Partner

M/s mjunction Services Ltd.

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Section A

1. Overview

- 1.1. **Oil and Natural Gas Corporation (ONGC)**, is a public sector undertaking involved in Exploration & Production of crude oil and natural gas. Its registered office is in New Delhi. It is India's National Oil Company under the aegis of Ministry of Petroleum and Natural Gas. It is the largest upstream player in the country and produces around 70% of India's crude oil and around 84% of India's natural gas. In November 2010, the Government of India conferred the *Maharatna* status to ONGC.
- 1.2. ONGC is planning to conduct an online competitive auction (e-auction) for sale of crude oil from Mumbai Region (MR) of ONGC. In line with this, ONGC has launched an e-auction for sale of 33 Lots (Each lot of 412500 BBLs) of crude oil. 26 Lots ex-Uran and 07 Lots ex-Mumbai Offshore (4 Lots ex-NBP FPSO, 2 Lots ex-Cluster 7 FPSO and 1 Lot ex-Panna FSO) in a period of 3 months, i.e. from November 1, 2022 to January 31, 2023.
- 1.3. The crude oil for sale will be available ex-Supply locations i.e. Uran and Mumbai Offshore for a fixed tenure of 3 months. Interested/prospective crude oil Consumers can source available crude by participating in this e-Auction process.
- 1.4. In compliance of MoP&NG's Gazette Notification No. Expl-15019 (25)/161/2019-ONG-D-V (E-34367) dated 11th July 2022, Deregulation of sale of Domestically produced Crude oil, ONGC is hereby issuing a Notice Inviting Offer (NIO) dated August 31, 2022 and invites offers from interested/prospective entities to source all or a portion of 26 Lots ex-Uran and 07 Lots ex-Mumbai Offshore (4 Lots ex-NBP FPSO, 2 Lots ex-Cluster 7 FPSO and 1 Lot ex-Panna FSO) of crude oil available for sale from the MR (Mumbai Region) nominated field/s in accordance with the terms and conditions of this Request for Proposal (RFP) and the Crude Off-take and Sale Agreement (COSA).
- 1.5. ONGC has appointed M/s Mjunction Services Limited as an independent agency, to conduct e-auction process for sale of crude oil through an online web based electronic auction platform which is available at <https://ongcoil.mjunction.in> and link of this e-auction platform is also available at ONGC websites. M/s mjunction services limited would herein after be called the Empanelled Agency.

2. Crude Oil on Offer

2.1. Details of the Crude Oil on offer

S.N	Parameter	Particulars
1	Crude Oil Quantity offer for sale	33 Lots (Each lot of 412500 BBLs) 1. 26 Lots ex-Uran 2. 07 Lots ex-Mumbai Offshore (4 Lots ex-NBP FPSO, 2 Lots ex-Cluster 7 FPSO and 1 Lot ex-Panna FSO)
2	Term	3 Months (Nov 1, 2022 – Jan 31, 2023)
3	Name of Supply locations	1. Uran 2. NBP FPSO 3. Cluster 7 FPSO 4. Panna FSO
4	Mode of Supply	Ex-Uran 1. Marine Vessel 2. Pipeline Ex-NBP FPSO, Ex-Cluster 7 FPSO, Ex-Panna FSO, Ex-SBM 1. Marine Vessel
5	Quality	As typically made available by Seller at the Delivery Point. Gist of broad parameters of Crude oil is appended for your reference at Appendix 11 hereto.
6	Delivery Terms	
6.a	Loading Point	1. Loading Point for Supply Location Uran and Terminal Type Onland Port/Plant terminal a. Jawahar Dweep (JD) b. JNPA c. Trombay (For Pipeline Transfer) 2. NBP-FPSO 3. C7-FPSO 4. Panna-FSO 5. SBM 6. Any other location as agreed between parties
6.b	Delivery Point	1. Where the crude oil is loaded from an onshore terminal/FPSO/FSO directly into marine vessels irrespective of the fact whether it is chartered by the buyer or the seller, Delivery Point shall be the inlet flange of such marine vessel. Risk, Liability and title

		<p>of goods would be transferred from seller to buyer at delivery point.</p> <p>2. Where the crude oil is delivered by pipeline, Delivery Point shall be the outlet flange of custody transfer measurement device. Risk, Liability and title of goods would be transferred from seller to buyer at delivery point.</p> <p>3. Where the crude oil is loaded from SBM directly into marine vessel chartered by Seller or Buyer, risk, liability and title shall pass to the buyer at the delivery point only after the completion of Marine Vessel Loading, and delivery point shall be the inlet flange of such marine vessel irrespective of the fact whether it is chartered by the buyer or the seller.</p>
7	Pricing formula (\$/bbl)	<p>Reserve Price plus quoted positive non-zero premium</p> <p>Reserve Price = Benchmark price + USD 0.50 / bbl as mark up</p> <p>“Benchmark Price” in USD per barrel applicable for supplies under this RFP shall be monthly average of the daily mean values of the high and low assessments of Dated Brent (PCAAS00) Crude Oil quotations (as published under the Spot Crude Assessment Heading in Platt’s Crude Oil MARKETWIRE spot assessment) in US \$ per barrel for the month of supply, to be rounded off to THREE decimal places.</p>
8	Taxes and Duties	<p>All applicable taxes & duties in respect of transfer of title and risk of the crude oil (including sales tax / VAT/GST) shall be on Buyer’s account. Further, Buyer agrees to pay the Basic Excise Duty & NCCD. However Royalty, OID Cess and Special Additional Excise Duty (SAED) will be borne by seller.</p>
9	Tentative date of ONGC’s readiness to supply of crude oil.	01.11.2022
10	URL for registration and uploading of documents by interested entities for Technical evaluation	https://ongcoil.mjunction.in

2.2. The Crude Oil will be offered for a fixed term of 3 months. The term will start from November 1, 2022 and the supply will start as per the schedule agreed between seller and buyer. Further, the tenure may be extended for a maximum period of 3 months on mutually agreed basis subject to availability of crude and ONGC’s ability to supply.

- 2.3. The successful bidder/s will have to sign the Crude Off-take and Sale Agreement (COSA) annexed hereto at Exhibit-1 within 15 days of issuance of NOA.
- 2.4. It is the responsibility of the successful bidder to complete the signing of COSA and adhere to all the terms and conditions mentioned in this RFP.

3. Eligible Bidders

The following eligibility criteria will need to be complied by all the bidders

3.1 Eligibility Criteria

- 3.1.1. All the Public and Private **Refineries** appearing in the latest Monthly Production Report published by MOPNG are to be considered as empanelled Buyers and only those Refiners shall be invited for participation in the e-auction process. Copy of latest MoPNG monthly report July 2022 listing the PSU/Private refiners is available at <https://mopng.gov.in/en/petroleum-statistics/monthly-production>.
- 3.1.2. The Bidder, if successful, shall submit an undertaking (as per format placed at Appendix 8A) prior to commencement of crude oil off-take, declaring that Bidder has obtained all necessary statutory/regulatory approvals and compliances for commencement of crude oil off-take. The successful Bidder would hold harmless and Indemnify ONGC against any loss, damage, notice, prosecution etc. arising out of commencement of crude supply by ONGC relying on the undertaking furnished by the successful Bidder.
- 3.1.3. ONGC shall not be liable for failure of the bidder/s to obtain any statutory/regulatory clearances. The bidder shall submit an Undertaking in the format prescribed at Appendix-8 of the RFP for above compliances.
- 3.1.4. If Bidder/s opts to bid for any supply location, it can bid up to a maximum of crude oil quantity on offer for that supply location i.e.,
 - 3.1.4.1. 26 lots ex-Uran
 - 3.1.4.2. 4 Lots ex-NBP FPSO,
 - 3.1.4.3. 2 Lots ex-Cluster 7 FPSO
 - 3.1.4.4. 1 Lot ex-Panna FSOor part thereof, in multiple of 1 Lot (412500 US Barrels), subject to a minimum of 1 Lot for each of the above supply locations. The offered quantity would be supplied over the period of 3 months, i.e. from November 1, 2022 to January 31, 2023.
- 3.1.5. Bidder/s who are in position to start crude oil off take from the contract term start date, should submit their bids.

3.2 IT Requirement / Responsibility of the Bidder

- 3.2.1. Bidder should have a laptop or desktop with decent internet connection (10 mbps and above).
- 3.2.2. E-Portal shall be best viewed in Internet Explorer 9.0. If bidder/s are using Internet Explorer 10 or above then compatibility view is to be enabled which is available under Tools menu.
- 3.2.3. Due to security vulnerabilities, all bidder/s are requested to configure the following changes in Browser (Internet Explorer) & Java console.
- A. Configuration of TLS 1.2 in Internet Explorer.
 - B. Installation of Java Runtime Environment 1.8 latest update. Configuration of TLS 1.2 in Java Control Panel
- 3.2.4. Bidder/s please refer the 'Browser Setup' tab for details.
- 3.2.5. Bidder/s may send an email at ongcoilbidding@mjunction.in or call helpdesk (mentioned in the portal) if they face any difficulties in registration and setting up DSC.

3.3 Registration and DSC Mapping

- 3.3.1. The portal will be available for registration on a date specified in Clause 8 of this RFP. Every Bidder would be required to fill a small registration form and will have to enter his/her name, designation, contact number, organization name, PAN number of organisation, GSTIN number, VAT/CST registration, name & address of the refinery or administrative office, and other required details. Bidder/s would need to attach a valid Class III Digital Signature Certificate (DSC) issued in the name of authorized person of the bidding organization. The DSC should be issued on the email address of the authorized person and same should be used for registering on the platform.

3.4 Certificates / Documents to be submitted

- 3.4.1. Bidder/s are required to mandatorily submit / upload the following documents with DSC signature:
- A. Audited financial statements of previous three Financial Years. The latest financial statement should not be later than 18 months from the date of submission of bid.
 - B. Valid PAN and VAT/CST/GST (as applicable) Registration certificate
 - C. Power of Attorney / Board Resolution in the name of the authorized representative of the Bidder.
 - D. Undertaking that they have gone through Crude Offtake Sale Agreement (COSA) and RFP and any Addendum/Corrigendum thereto.
 - E. Declarations/Undertakings etc., mentioned under section B (including Integrity Pact duly signed & witnessed).

4. Bidder Registration

- 4.1. **Registration on the bid registration portal:** All bidders would be required to visit the link of the e-portal <https://ongcoil.mjunction.in> for submission of techno-commercial documents.

- 4.2. Steps to be followed by the bidders prior to the submission of the techno-commercial documents:
- A. Purchasing of a class III DSC (Digital Signature Certificate)
 - B. Registering in the e-portal and mapping the DSC
 - C. System will generate user ID and password and send via email to the registered email ID of the Bidder
 - D. Bidders can send email on ongcoilbidding@mjunction.in or call the helpdesk (mentioned in the portal) in case of any difficulty in setting up DSC and registration.

5. Pre-qualification stage

- 5.1 **Publishing of bidding documents:** To apprise potential Bidders of the e-auction process, the RFP (Request for Proposal) and COSA, etc. would be made available on landing page of the e-portal of Empanelled Agency. The Bidders would be able to download these documents without registering on the platform.
- 5.2 **Clarifications to Bidders' queries:** Bidders would be able to send their queries to the designated email address (ongcoilbidding@mjunction.in) before registering on the portal. However, post registration on the portal, the bidders would also be able to upload their queries on the portal. The clarification to all the queries would be hosted on the e-portal.
- 5.3 **Pre-bid meeting:** A pre-bid meeting would be organized on a date specified in Clause 8 of this RFP. The pre-bid meeting would be an interactive session and provide Bidder/s, the opportunity to seek further clarifications and understand the process better. The Pre-bid meeting would be open to all the interested Bidder/s. The Bidder/s willing to participate in the pre-bid meeting would be required to nominate maximum of two representatives from their organization to take part in the meeting. Bidders would be required to use their official email address to share the name, email address and phone number of the nominated person(s) to the designated email address (ongcoil@mjunction.in)

6. Techno-Commercial Evaluation

- 6.1 Techno-commercial evaluation would be carried out for all the bids received and a list of Techno-commercially qualified Bidders shall be prepared.
- 6.2 Bid should be complete and covering the entire scope of crude oil supply and should agree to the terms and conditions of the crude oil supply indicated in the RFP & Crude Offtake and Sale Agreement (COSA), duly supported with documents wherever required. In case of incomplete and non-confirming bids, the bid may be rejected.
- 6.3 The net worth of the bidder shall be positive during the last financial year. The Bidder shall submit Last 3 consecutive Financial Years Audited P&L Account and Balance Sheet certified by Chartered Accountant. The latest financial statement should not be later than 18 months from the date of submission of bid. Bidder need to submit sufficient documentary proof in this regard.
- 6.4 The bidder should submit a declaration (Appendix-9 of Section B) with Techno-commercial Bid to the effect that neither the bidder themselves, nor any of its allied concerns, partners or associates or directors or proprietors involved in any capacity (the "bidder group"), are currently serving any banning orders issued by ONGC or its subsidiaries debarring the bidder group from carrying on business dealings with ONGC or its subsidiaries. The bid without such declaration shall be rejected.

6.5 Biddable Parameters and Bidding Process

6.5.1 Biddable parameters

6.5.1.1 An e-auction process shall be carried out independently for all Supply Locations i.e. ex-Uran, ex-NBP FPSO, ex-Cluster 7 FPSO and ex-Panna FSO). The sequence of e-auction for supply locations will be as follows.

- a. ex-Panna FSO
- b. ex-Cluster 7 FPSO
- c. ex-NBP FPSO
- d. ex-Uran

6.5.1.2 Bidder shall be required to quote valid bids for each supply location against the two parameters: Premium over the Crude Oil Reserve Price (Dated Brent plus Mark-up) and number of Lots (each Lot contains crude oil quantity of 412500 US barrels).

6.5.2 Reserve Price: The Reserve Price is “Benchmark Crude Oil Price” plus USD 0.50/ bbl as mark-up. “Benchmark Price” in USD per barrel applicable for supplies under this RFP shall be monthly average of the daily mean values of the high and low assessments of Dated Brent (PCAAS00) Crude Oil quotations (as published under the Spot Crude Assessment Heading in Platt’s Crude Oil MARKETWIRE spot assessment) in US \$ per barrel for the month of supply, to be rounded off to THREE decimal places

6.5.3 Initial Provisional allocation Process

6.5.3.1 At the time of Technical Bid submission, all Bidders shall quote valid bids against the two parameters: Premium over the Crude Oil Reserve Price (Dated Brent plus Mark-up) and number of Lots (each Lot contains crude oil quantity of 412500 US barrels) which shall constitute their initial bid for provisional allocation.

6.5.3.2 The process for provisional allocation will be as under:

6.5.3.2.1 The bidder which has quoted higher premium will be provisionally allocated the Lots as per their quote followed by the next higher premium bidder and so on till all the quantity is exhausted

6.5.3.2.2 In case of tie in Premium quoted between multiple Bidders, then Bidder which has quoted the higher number of Lots would be considered for provisional allocation.

6.5.3.2.3 In case of tie in Premium and Lots quoted between multiple Bidders, then the time of Bid submission will be considered and the Bidder who has submitted bids earlier, will then be given preference for provisional allocation. **Hence bidders are well advised to submit the bids as early as possible.**

6.5.3.3 The Initial Provisional allocation Lots allocated to the Bidders would be encrypted at this stage and would be decrypted at the final e-auction Process. The e-auction Process would commence with these Initial Provisionally allocated Lots.

6.5.3.4 Notification to eligible Bidders: After the techno-commercial evaluation of the documents, all techno-commercially qualified bidders will be informed of their

advancement to next phase of the bidding process for e-auction which would be done on (<https://auction.coaljunction.com>) on the date specified in Clause 8 of this RFP. All the techno-commercially qualified bidders will be provided with the login credentials of the e-auction portal.

7. The e-Auction

- 7.1. All the techno-commercially qualified bidder/s will be contacted by the Empanelled Agency for e-auction.
- 7.2. **Rules & regulations on conduct of e-Auction:**
 - 7.2.1. During the e-auction, bidder/s may contact the e-auction helpdesk numbers for any assistance/clarification regarding online bid submission as per Clause 8.
 - 7.2.2. All Bidders are required to be active during bidding.
 - 7.2.3. The bidder/s must also ensure that their contact nos. be kept free from any other calls so that empanelled agency's representatives can reach out to the bidder/s easily whenever required.
 - 7.2.4. Bidder/s to ensure stable connectivity. Empanelled Agency or ONGC will not be responsible for any dis-connectivity or infrastructural failure at Bidder's end.
 - 7.2.5. Bidder/s to keep their email inbox open to receive any files, if sent, during the event.
 - 7.2.6. Empanelled Agency recommends to bid at least 5 minutes prior to e-auction closing time to avoid any last minute bid placement. Bidders placing their bids at the last minute will be doing so at their own risk. It is advised to bid well in advance of the e-auction closing time.
 - 7.2.7. E-auction will start as per the time schedule intimated in Clause 8. The time indicated in notice is fixed and under no circumstance will this time be changed. Bidders are required to take necessary steps and be prepared to commence participation at the above mentioned time.
 - 7.2.8. All organizations to note that the executive of the participating organization placing bids online shall be treated as an authorized representative of the organization for placement of bid on behalf of their organization.
 - 7.2.9. The bidder/s need to change their password to keep it secure. Empanelled Agency or ONGC will not be responsible for any misuse of bidder/s Login ID and password.
 - 7.2.10. Bids once made, cannot be cancelled / withdrawn. ONGC shall take appropriate action including banning, in case of non-acceptance of allocation by the bidder/s (in case the same is conforming to RFP conditions).
 - 7.2.11. Multi log in using the same User ID & Password is not permitted. Please note that Bidder can login with their respective user id and password from one connection only. Simultaneously logging in using the same user id and password is not possible. In case simultaneous login happens then second logger will receive a message that some body is already logged in & in case Bidder is still interested to login, the first person will be logged out.
 - 7.2.12. Participating bidders need to ensure continuous, uninterrupted and secure operations at their end. Empanelled Agency shall not be responsible for any interruption or failures on these counts.

- 7.2.13. Bidder is responsible for maintaining the confidentiality of their User ID and Password for restricting access to their computer, computer system and computer network and bidder shall be held responsible for all activities that occur using their User ID and Password.
- 7.2.14. All commercial/ contractual terms are offered by and agreed to between Bidder and ONGC alone. Empanelled Agency does not have any control or does not determine or advise or in any way involve itself in the offering or acceptance of such commercial/ contractual terms between Bidder/s and ONGC.
- 7.2.15. The e- auction schedule shall be communicated to all the eligible bidders. ONGC retains the right to cancel or reschedule or relaunch of the e - Auction.
- 7.2.16. ONGC's decision on award of Contract in accordance with the terms and conditions of the bidding document shall be final and binding on all the bidder/s.

7.3. Price:

- 7.3.1. The Reserve Price is "Benchmark Crude Oil Price" plus USD 0.50/ bbl as mark-up. "Benchmark Price" in USD per barrel applicable for supplies under this RFP shall be monthly average of the daily mean values of the high and low assessments of Dated Brent (PCAAS00) Crude Oil quotations (as published under the Spot Crude Assessment Heading in Platt's Crude Oil MARKETWIRE spot assessment) in US \$ per barrel for the month of supply, to be rounded off to THREE decimal places..
- 7.3.2. Bidder is required to quote premium ('P'), which would be the positive non-zero premium over the Crude Oil Reserve Price. The "P" can be made in the increment of USD 0.10/bbl. Only upward increments of the premium shall be allowed and it cannot be decreased.
- 7.3.3. Contract Crude Oil price (in USD/bbl rounded off to 3 decimals) shall be Crude Oil Reserve Price + Quoted Premium (P).

7.4. Lot:

- 7.4.1. The bidder can quote Lot(s) as only positive integer, i.e., minimum of 1 lot, where 1 lot is equal to 412500 US Barrels for all Supply Locations and up to a maximum Lots of crude oil quantity on offer for each supply location.
- 7.4.2. During the E-Auction Process, the Lot (s) bid can be increased or decreased, provided that the 'Bid against price' is simultaneously increased. The volume can be increased or decreased in multiples of 1 Lot. However, Bidder shall not be allowed to reduce the Bid Lot(s) below the provisionally allocated Lot(s).

7.5. Mock run and training of the Bidding platform to Bidders

Prior to the E-Auction Date, the Empanelled Agency shall organize a mock run of E-Auction Process to help Bidder/s familiarize themselves with the features of the E-Portal. Such mock run shall be held on a predetermined date as specified in Clause 8 of this RFP. The Empanelled Agency shall notify the requisite details for the mock run to relevant Bidders via email. Bidder/s can either complete the training modules uploaded on the portal or can opt for offline training session.

- 7.6. At the start of the e-auction process, the Initial Provisional Lot(s) allocated to the eligible bidders would be decrypted by the system. The e-auction will start at a date and time specified as per

Clause 8 of this RFP. The e-auction will be of 60 minutes with details of dynamic bidding as described in Clause 7.8.

7.7. Bid parameters and bidding rounds

7.7.1. All the qualified bidders after techno-commercial evaluation are eligible to participate in the e-auction process. During the e-auction process, the following may be noted:

- a. **Starting Price bid:** The starting premium bid for the e-auction process shall be the one initially quoted by the bidder for each supply location.
- b. **Ticker size for price bid:** Only upward increments of the premium bid shall be allowed and it cannot be decreased. The minimum increment ticker size for the premium bid shall be USD 0.10/bbl, and the Bidder can only increase its previous premium bid in multiples of the ticker size defined.
- c. **Starting Lot bid:** The starting Lot(s) bid for the e-auction process shall be the one that is initially quoted by the Bidder for each supply location. Here one (1) Lot is equal to 412500 US Barrels for all Supply Locations.
- d. **Ticker size for Lot bid:** The Lot bid can be increased or decreased in multiples of ticker size of 1 Lot during the e-auction process, subject to minimum bid of 1 lot and maximum bid of number of Lots available for each supply location. The Lot bid can be increased or decreased provided the premium bid is increased. However, Bidder shall not be allowed to reduce the Bid Lot below the provisionally allocated Lot(s).
- e. **Provisionally allocated Lot(s):** Based on the e-Auction Process defined under Clause 7.8 the number of Lot(s) allocated to the Bidder at any given point in time.

7.7.2. All the eligible bidders would be able to see the following at any point in time during the e-auction:

- provisionally allocated Lot(s) out of quoted Lot(s) against their respective quoted premium
- maximum premium bid quoted

However, Bidders would not be able to see the allocated Lot(s) and premium of other bidder/s.

7.7.3 The key features of the e-bidding round are as follows:

- a. **E-auction Duration:** The total E-auction Process shall be for a period of 60 minutes initially.
- b. **Dynamic e-auction:** The entire e-auction process will be dynamic and will be subject to extensions as per clause 7.7.3.c.
- c. **Extension of e-auction Duration:** If a bid is received/revised within the last 5 minutes before the close of the e-auction duration and such bid alters the Provisional allocation Quantity determined by the e-Bidding Portal for any of the Bidder, there would be an automatic 15 minutes extension of the e-auction duration. The 15 minutes auto extension will start from the time of the first bid received within the last 5 minutes before the closure of the e-auction period. There will be unlimited auto extensions. In case the e-auction does not get closed

within 18:30 hours of a particular day then the e-auction will get automatically paused and the same will be resumed at 11:30 hours of the next business day.

- d. **E-auction termination:** The E-auction process ends if there is no bid revision in the period specified above of this RFP.

7.8. Determination of provisional Lot(s) and final Lot(s) allocation

During the e-auction process, following methodology would be followed to determine provisional allocation when there is any change in the premium quote of the bidder/s

Step 1: The crude oil premium bid will be arranged in descending order.

Step 2: The Provisional Lot(s) shall be determined as follows:

- A. Based on the initial quoted premium, the Provisional Lot(s) shall be determined for the Bidder which has quoted the highest premium as per their quoted Lots or the Lot(s) available for auctioning, whichever is lower. This Provisional Lot determination process will be followed for the Bidder which has quoted the next higher Premium for its quoted Lot(s) or remaining available Lot(s), whichever is lower, and so on until the total available Lots are fully allocated.
- B. If there is a tie in the quoted premium by Bidders, such tied bids shall be arranged in descending order of the number of Lot(s) quoted by the bidders. In such case, the Provisional Lot(s) shall be determined for the bidder who has quoted the higher Lot(s) amongst the tied bids as per its quoted Lot(s) or remaining Lot(s), whichever is lower, followed by the next bidder for next higher Lot(s) for its quoted Lot(s) or remaining Lot(s), whichever is lower, and so on until the available Lots are fully allocated.
- C. If there is a tie in the quoted premium and Lot(s), the E-Portal shall arrange such tied bids in descending order based on the time at which quote is submitted by the bidders. In such case, the Provisional Lot(s) shall be determined for the Bidder which quoted earlier amongst the tied bids as per its quoted Lot(s) or remaining Lots(s), whichever is lower, followed by the next tied bid submitted at a later timestamp for its quoted Lot(s) or remaining Lot(s), whichever is lower, and so on until the available Lot(s) is fully allocated.

Step 3: Steps 1 and 2 shall continue throughout the E-auction Process and the Provisional Lot(s) shall continue to be determined by the E-Portal dynamically, until the conditions for the closing of the E-auction Process as specified in clause 7.7.3.d. are met.

Step 4: Upon the closing of the E-Bidding Process, the Provisional Lot(s) determined based on the last bids received shall be considered as the Final Lot(s) for each Bidder.

- 7.9.** At the end of the e-bidding process, all the successful Bidders would be notified regarding their respective allocated Lot(s).
- 7.10.** Notice of Award (NOA) to the successful bidder(s) will be awarded within 2 working days of the completion of e-auction process.

8. Activity Schedule

8.1. The schedule of the entire sale of Mumbai Region Crude Oil is given below:

Sr.	Particular	Activity Date and Time
1	Publishing NIO (RFP and COSA)	31/08/2022 at 09:00 Hours
2	Last date for submission of queries of bidder	09/09/2022 at 17:00 hours
3	Pre-bid meeting	12/09/2022
4	Bidder training	01/09/2022 to 12/09/2022
5	Bidder registration on the portal	01/09/2022 at 09: 00 Hours to 11/09/2022 at 18:00 Hours
6	Last date for bid submission (Technical Bid and initial price bid) along with documents under pre-qualification process	16/09/2022 at 19:00 Hours
7	Notification to techno-commercially qualified Bidders	19/09/2022
8	E-Auction training sessions/Mock run	20/09/2022 to 21/09/2022
9	E-Auction date	22/09/2022 at 11:00 Hours

**All registrations would be approved/enabled on 11/09/2022 at 1800 hrs.*

9. General Guidelines

- 9.1 Bidders are expected to thoroughly understand, evaluate and examine all instructions, forms, undertakings, requirements, and terms and conditions of the RFP including COSA. Each Bidder is required to submit its bid based on the terms and conditions of this RFP and the COSA, without any deviations or conditionality. A submission of the bid would imply unconditional acceptance of all the terms and conditions in the RFP and COSA.
- 9.2 Bids, once made, cannot be cancelled / withdrawn after the Bid closing date.
- 9.3 Failure to furnish any/all information/documents required under this RFP may lead to disqualification of the Bidder.
- 9.4 The Crude Oil Price ex-Supply Location (applicable on the allocated quantity) is exclusive of Taxes, Duties such as service tax, GST, education cess, sales tax/VAT, Octroi, and all other statutory levies as applicable at present or to be levied in future by the Central or State Government or Municipality or any other local body or bodies. Such charges payable on sale of Crude Oil by ONGC to the BUYER shall be borne by the BUYER over and above the Crude Oil Price.
- 9.5 After issuance of NOA, in case Bidder fails to execute COSA and provide the Payment Security (as applicable), then ONGC reserves the right to cancel the awarded quantity/allocation and take action as per tender conditions.
- 9.6 Each Bidder acknowledges and agrees that this Request for Proposal (RFP) by ONGC does not constitute any commitment to supply or sell crude oil and is only an invitation to offer. The Notification of Award (NoA) will constitute the formation of the contract and same shall remain binding on both the parties till the COSA is signed. Crude Oil supply to the Bidder shall not commence unless payment security is furnished (as applicable) and COSA is signed.
- 9.7 Any attempt by a Bidder to influence the E-Auction process or other Bidders, bid evaluation or the allocation process shall immediately result in disqualification of its bid.
- 9.8 In case of any conflict between the provisions of this RFP and the COSA, the provisions of the COSA shall prevail.
- 9.9 ONGC reserve the right to withhold or withdraw the E-Auction process at any stage or cancel or modify the process or change / modify / amend any or all provisions of this RFP, at any time, without assigning any reason whatsoever by notice to all Bidders. ONGC shall have sole discretion and reserve the right, without any obligation or liability, to accept or reject any or all of the bids at any stage of the E-auction process. ONGC, at its own discretion, can seek additional documents from Bidders that it may require to ascertain the capability of Bidders to offtake crude oil as per the terms of COSA.
- 9.10 Failure to furnish any/all information/documents required under this RFP shall lead to disqualification of the Bidder.
- 9.11 Each Bidder shall participate in the E-Bidding Process at its own expense and none of the expenses incurred during the participation in e-auction can be claimed from the Sellers, regardless of the outcome of the e-auction.

9.12 Each Bidder acknowledges and agrees that this Request for Proposal by the Sellers does not constitute any commitment to supply or sell Crude Oil. The obligation to supply or sell Crude Oil to a Buyer shall become effective only upon the execution of the COSA.

9.13 A company which owns multiple Crude Oil consuming facilities can participate in the E-Auction by a single registration for all facilities.

10. Bidding Support

10.1 A Bidder who requires any clarifications pertaining to the E-auction Process in general or technical support during E-auction Process may seek the required assistance at the following contact details:

Query Type	Contact Details
General clarification regarding bidding process OR for any kind of Technical Support	ongcoilbidding@mjunction.in
<u>Helpdesk Nos for e-bidding</u>	033-6601-1717 / 033-6603-1747
<u>Auction Helpline nos.</u>	Souvik Ghosh - 9163348134 Arijit Paul – 9163348277 Amit Banerjee – 9163348281 Shirshendu De – 9163348247



Section B
(Declaration Formats)

Appendix-1

BIDDING DOCUMENT ACKNOWLEDGEMENT PRO- FORMA

(On company letter head)

Dated: _____

To,
ED, Chief marketing Services,
1st Floor, Tower B,
Deendayal Urja Bhavan,
Nelson Mandela Road,
Vasantkunj, New Delhi
Pin: 110 070.

Dear Sirs,

We hereby acknowledge receipt of a complete set of Bidding Documents consisting of COSA and RFP enclosed to the "Notice for inviting Offer (NIO)" pertaining to Crude Oil Sales from Mumbai Region (MR) of ONGC.

We guarantee that the contents of the above said Bidding Documents will be kept confidential within our organization and text of the said documents shall remain the property of ONGC and that the said documents are to be used only for the purpose intended by ONGC.

Our address for further correspondence on this offer will be as under:

FAX NO:

TELEPHONE No:

PERSONAL ATTENTION OF:

(IF REQUIRED)

Yours faithfully,

(BIDDER)

Note: This form should be uploaded along with offer duly digitally signed.

Appendix-2**BID SUBMISSION PRO-FORMA****(On company letter head)**

To

ED, Chief marketing Services,

1st Floor, Tower B,

Deendayal Urja Bhavan,

Nelson Mandela Road,

Vasantkunj, New Delhi

Pin: 110 070.

Dear Sir,

1. I/We hereby offer to purchase the crude oil detailed in terms of RFP and draft COSA to or such portion thereof as you specify in the Notice of Award and agree to hold the validity of this bid <_____> (45 days from NIO).
2. I/We have understood and agree to comply with the RFP, COSA and any addendums / corrigendum thereto for purchasing crude oil and am/are fully aware of the nature of the crude oil to be purchased and my/our Offer is to purchase crude oil strictly in accordance with the conditions mentioned in RFP and COSA and any addendums / corrigendum thereto.

Yours faithfully,**Signature of Bidder**

Address:

Dated :

Signature of Witness

Address:

Dated:

Note: This form should be uploaded along with bid duly digitally signed.

Appendix-3**CONFIRMATIONS TO BE GIVEN BY THE BIDDERS**

Following confirmations are to be given by the bidder by selecting confirmed /not confirmed in the last column		
1.	I/We hereby confirm that our unconditional validity of the bid is for 45 days from the publication of NIO.	
2.	I/We hereby confirm that our bid is firm during the entire duration of the e-bidding process without any qualification.	
3.	I/We hereby confirm acceptance of Scope of terms of crude oil supply in toto, without exceptions and exclusions/deviation.	
4.	I/We hereby confirm that all handwritten matter in all the documents submitted are authenticated by me/us.	
5.	I/We hereby confirm that in all the legal documents submitted, the signatures of witnesses are taken.	
6.	I/We hereby confirm that I/we have submitted the Integrity Pact in original duly signed on all pages.	

Signature of the Bidder

Note: If any box above is not marked or falsely tick marked, the bid is likely to be rejected.

Appendix-4**PRO-FORMA CERTIFICATE ON RELATIVES OF DIRECTORS OF ONGC TO BE SUBMITTED PURSUANT TO SECTION 297 OF COMPANIES ACT, 1956****CERTIFICATE**

This has reference to our proposed offer/bid for utilization of Crude Oil from Mumbai Region of ONGC.

For the purpose of Section 297/299 of the Companies Act, 1956, we certify to the best of my/our knowledge.

- (i) I am not a relative of any Director of ONGC.
- (ii) We are not a firm in which a Director of ONGC or his relative is a partner.
- (iii) I am not a partner in a firm in which a Director of ONGC or his relative is a partner.
- (iv) We are not a private company in which a Director of ONGC is a member or Director.
- (v) We are not a Company in which Directors of ONGC hold more than 2% of the paid-up share capital of our company or vice-versa.

Signature

(Authorized Signatory of the Bidder /Company/Firm)

Place:

Date:

Note:1. "Relative" means as mentioned in Section 6 of the Indian Companies Act 1956.

2. To be provided on company's letter head.

Appendix-5**LETTER OF UNDERTAKING****Undertaking for Payment Security (to be given by PSUs on Stamp Paper of Rs 300/-)****[to be printed on the bottom of NJSP]**

This Non Judicial Stamp Paper of Rs 300/- forms part and parcel of this undertaking submitted by _____ (Buyer) to Oil And Natural Gas Corporation Ltd. [Seller] and executed by Mr/Ms _____ on ____th Day of _____ 2022, for and on behalf of _____ (Buyer)

[to be printed on fresh page]

[Stamp Paper No..... dated]

UNDERTAKING

Whereas _____ (Buyer) (which expression shall unless it is repugnant to the context or meaning thereof be deemed to include their successors and assigns) is desirous to buy Crude Oil from ONGC for Refining operations.

And Whereas pursuant to e-auction process concluded on [] Day of 2022, ONGC and Buyer have entered into a Crude Oil Sales Agreement dated [] [hereinafter referred to as the 'Agreement'] for sale and purchase of crude oil as per the terms and conditions given therein.

And Whereas as per Article [] of the Agreement, the Buyer being a Public Sector Undertaking is required to give this Undertaking.

Now therefore, in consideration of the above the Buyer hereby undertakes and agrees that,



- (1) _____ (Buyer) shall comply with all the Terms and Conditions of the Agreement without any deviation.
- (2) _____ (Buyer) shall more specifically comply with the provisions of Article no ___ relating to Payment Terms.
- (3) _____ (Buyer) shall make payment (in full) due against sale of Crude oil to ONGC, on the Due Date as per the provision of Article ___ of the Agreement, without any deduction.

This undertaking is given at _____ (Place) on this ___ day of _____ 2022 to Oil And Natural Gas Corporation, New Delhi, hereinafter called ONGC (which expression shall unless it is repugnant to the context or meaning thereof be deemed to include their successors and assigns).

By:

(Name of Buyer)

Member/Authorized Signatory

(Signature/Stamp)

Notary:

(Stamp & Seal)

Registered Office:

(Full Address of Buyer)

Appendix-6**Payment Security Deposit****PRO-FORMA FOR LETTER OF CREDIT (L/C) TOWARDS PAYMENT SECURITY DEPOSIT(S)****UNCONDITIONAL IRREVOCABLE LETTER OF CREDIT. NO.
BENEFICIARY: OIL AND NATURAL GAS CORPORATION LTD,**

To

[SELLER / BENEFICIARY]
[ADDRESS]

.....

AMOUNT OF LETTER OF CREDIT: ₹_..... EXPIRY
DATE.....

We hereby establish unconditional irrevocable Letter of Credit no.-----Dt.-----in favour of Oil and Natural Gas Corporation Ltd., _____ Asset, _____ Dist.: _____, _____ Pin- _____ for ₹..... against COSA /RFP no. <RFP no. to be entered> as per following details:-

1. This is an unconditional IRREVOCABLE and without recourse LETTER OF CREDIT which allows multiple part encashment and is valid up to _____ for submission of documents for negotiation to the bank.
2. This Letter of Credit covers payment towards Payment Security Deposit as a part of the bid to cover the corresponding Security Value as per provision of the COSA.
3. All bank charges including negotiation/ handling and interest charges will be borne by the opener of Letter of Credit i.e. Bidder/buyer.
4. If the payment to ONGC/ONGC banker is not made at sight of documents, interest @ SBI Base Rate plus 6 % (six percent) per annum compounded quarterly for each day payments are overdue until paid, shall be charged.
5. Payment against the Letter of Credit shall be released immediately on presentation of duly signed invoice/provisional invoices/ debit notes in duplicate by ONGC.
6. This unconditional irrevocable Letter of Credit is available for negotiation directly with the issuing Bank/Branch or through ONGC's bankers without recourse to the drawer.
7. The Issuing Bank undertakes not to amend any of the terms and conditions of this letter of credit (L/C) without prior consent of Beneficiary during the validity of this Letter of Credit.
8. The issuing Bank certifies that the officer(s) signing this Letter of Credit is (are) authorized for this purpose and shall remain binding upon the issuing bank.
9. The Issuing Bank shall forward and submit this Letter of Credit to the Advising Bank for advising of this Letter of Credit to Beneficiary



We hereby guarantee to protect the beneficiary from any consequences, which may arise in the event of non-acceptance or non-payment of, draft drawn in accordance with the terms of credit.
Yours faithfully

(Sign of authorized Officer of Bank)



Appendix-7

**Undertaking regarding Fraud Prevention Policy of ONGC
(On company letter head)**

Dated: _____

To,

ED, Chief marketing Services,

1st Floor, Tower B,

Deendayal Urja Bhavan,

Nelson Mandela Road,

Vasantkunj, New Delhi

Pin: 110 070.

Sub: Undertaking regarding Fraud Prevention Policy of ONGC.

Dear Sirs,

I/We have read the Fraud Prevention Policy of ONGC available at ONGC's public portal <http://www.ongcindia.com/> and would adhere to the same and shall not indulge myself/ourselves or allow others to indulge in fraudulent activities and would immediately apprise ONGC of the fraud/suspected fraud as soon as it comes to my/our notice.

FAX NO:

TELEPHONE No:

PERSONAL ATTENTION OF:

(IF REQUIRED)

Yours faithfully,

(BIDDER)

Name:

Designation:

Note: This form should be uploaded along with offer.



Appendix -8

**Undertaking regarding statutory/ regulatory compliances prior to commencement of crude oil off-take
(On company letter head)**

Dated: _____

To,

ED, Chief marketing Services,

1st Floor, Tower B,

Deendayal Urja Bhavan,

Nelson Mandela Road,

Vasantkunj, New Delhi

Pin: 110 070.

Dear Sirs,

We have read the terms and conditions provided in the RFP and COSA regarding obligation of the bidder to obtain all the necessary statutory/regulatory clearance for the proposed crude oil usage.

We agree and undertake that we will obtain all the necessary statutory/regulatory compliances before commencement of crude oil offtake and will furnish an undertaking as per Appendix 8A of the RFP confirming that we have obtained all necessary statutory / regulatory compliances and approvals before commencement of the crude oil offtake. We also confirm that we will hold harmless and indemnify ONGC against any loss, damage, notice, prosecution etc, arising out of commencement of crude oil supply by ONGC relying on the undertaking furnished by us.

FAX NO:

TELEPHONE No:

PERSONAL ATTENTION OF:

(IF REQUIRED)

Yours faithfully,

(BIDDER)

Name:

Designation:



Appendix -8A

**Undertaking regarding statutory/ regulatory compliances prior to commencement of crude oil off-take
(On company letter head)**

Dated: _____

To,
ED, Chief marketing Services,
1st Floor, Tower B,
Deendayal Urja Bhavan,
Nelson Mandela Road,
Vasantkunj, New Delhi
Pin: 110 070.

Dear Sirs,

We have read the terms and conditions provided in the RFP and COSA regarding obligation of the bidder to obtain all the necessary statutory/regulatory clearance for the proposed Crude Oil usage.

We confirm that we have obtained all the necessary statutory/regulatory compliances and approvals for commencement of crude oil offtake as per terms of RFP and COSA. We further confirm that we will hold harmless and indemnify ONGC against any loss, damage, notice, prosecution etc arising out of commencement of crude oil supply by ONGC relying on the undertaking furnished by us.

FAX NO:

TELEPHONE No:

PERSONAL ATTENTION OF:

(IF REQUIRED)

Yours faithfully,

(Customer)

Name:

Designation:

Note: This Undertaking to be submitted at the time of Bid Submission.



Appendix-9

Declaration regarding banning order

(On company letter head)

Dated: _____

To,

ED, Chief marketing Services,

1st Floor, Tower B,

Deendayal Urja Bhavan,

Nelson Mandela Road,

Vasantkunj, New Delhi

Pin: 110 070.

Sub: Declaration regarding banning order.

Dear Sirs,

I/We hereby declare that neither ourselves, nor any of our allied concerns/partners/ associates/directors / proprietors involved in any capacity (the "bidder group"), are currently serving any banning orders issued by ONGC or its subsidiaries debarring the bidder group from carrying on business dealings with ONGC or its subsidiaries.

FAX NO:

TELEPHONE No:

PERSONAL ATTENTION OF:

(IF REQUIRED)

Yours faithfully,

(BIDDER)

Name:

Designation:

Note: This form should be uploaded along with offer.

Page 28 of 35

PROFORMA OF INTEGRITY PACT, AS REVISED VIDE CIRCULAR NO.44/2016**(To be executed on plain paper and applicable for all tenders of value above Rs.1 crore)****INTEGRITY PACT**

Between

Oil and Natural Gas Corporation Ltd (ONGC) hereinafter referred to as “The Principal”,

and

..... hereinafter referred to as “The Bidder/ Contractor”

Preamble

The Principal intends to award, under laid down organizational procedures, contract/s for -----
----- . The Principal values full compliance with all relevant laws and regulations, and the principles of economic use of resources, and of fairness and transparency in its relations with its Bidder/s and Contractor/s.

In order to achieve these goals, the Principal cooperates with the renowned international Non-Governmental Organisation “Transparency International” (TI). Following TI’s national and international experience, the Principal will appoint an external independent Monitor who will monitor the tender process and the execution of the contract for compliance with the principles mentioned above.

Section 1**Commitments of the Principal**

(1) The Principal commits itself to take all measures necessary to prevent corruption and to observe the following principles:-

1.No employee of the Principal, personally or through family members, will in connection with the tender for , or the execution of a contract, demand, take a promise for or accept, for him/herself or third person, any material or immaterial benefit which he/she is not legally entitled to.

2.The Principal will, during the tender process treat all Bidders with equity and reason. The Principal will in particular, before and during the tender process, provide to all Bidders the same information and will not provide to any Bidder confidential / additional information through which the Bidder could obtain an advantage in relation to the tender process or the contract execution.

3.The Principal will exclude from the process all known prejudiced persons.

(2) If the Principal obtains information on the conduct of any of its employees which is a criminal offence under the relevant Anti-Corruption Laws of India, or if there be a substantive suspicion in this regard, the Principal will inform its Vigilance Office and in addition can initiate disciplinary actions.

Section 2

Commitments of the Bidder/ contractor

(1) The Bidder / Contractor commits itself to take all measures necessary to prevent corruption. He commits himself to observe the following principles during his participation in the tender process and during the contract execution.

1. The Bidder / Contractor will not , directly or through any other person or firm , offer, promise or give to any of the Principal's employees involved in the tender process or the execution of the contract or to any third person any material or immaterial benefit which he/she is not legally entitled to, in order to obtain in exchange any advantage of any kind whatsoever during the tender process or during the execution of the contract.

2. The Bidder / Contractor will not enter with other Bidders into any undisclosed agreement or understanding, whether formal or informal. This applies in particular to prices, specifications, certifications, subsidiary contracts, submission or non-submission of bids or any other actions to restrict competitiveness or to introduce cartelisation in the bidding process.

3. The Bidder / Contractor will not commit any offence under the relevant Anti-corruption Laws of India ; further the Bidder / Contractor will not use improperly, for purposes of competition or personal gain, or pass on to others, any information or document provided by the Principal as part of the business relationship, regarding plans, technical proposals and business details, including information contained or transmitted electronically.

4. The Bidder / Contractor will, when presenting his bid, disclose any and all payments he has made, is committed to or intends to make to agents, brokers or any other intermediaries in connection with the award of the contract.

The Bidder / Contractor will not instigate third persons to commit offences outlined above or be an accessory to such offences.

Section 3

Disqualification from tender process and exclusion from future contracts

If the Bidder, before contract award has committed a transgression through a violation of Section 2 or in any other form such as to put his reliability or credibility as Bidder into question, the Principal is entitled to disqualify the Bidder from the tender process or to terminate the contract, if already signed, for such reason.

i) If the Bidder / Contractor has committed a transgression through a violation of Section 2 such as to put his reliability or credibility into question, the Principal is entitled also to exclude the Bidder / Contractor from future contract award processes. The imposition and duration of the exclusion will be determined by the severity of the transgression. The severity will be determined by the circumstances of the case, in particular the number of transgressions, the position of the transgressors within the company hierarchy of

the Bidder and the amount of the damage. The exclusion will be imposed for a minimum of 6 months and maximum of 3 years.

ii) A transgression is considered to have occurred, if the Principal after due consideration of the available evidence, concludes that no reasonable doubt is possible.

iii) The Bidder accepts and undertakes to respect and uphold the Principal's absolute right to resort to and impose such exclusion and further accepts and undertakes not to challenge or question such exclusion on any ground, including the lack of any hearing before the decision to resort to such exclusion is taken. This undertaking is given freely and after obtaining independent legal advice.

iv) If the Bidder / Contractor can prove that he has restored / recouped the damage caused by him and has installed a suitable corruption prevention system, the Principal may revoke the exclusion prematurely.

Section 4 Compensation for Damages

(1) If the Principal has disqualified the Bidder from the tender process prior to the award according to Section 3, the Principal is entitled to demand and recover from the Bidder liquidated damages equivalent to Earnest Money Deposit / Bid Security.

(2) If the Principal has terminated the contract according to Section 3, or if the Principal is entitled to terminate the contract according to Section 3, the principal shall be entitled to demand and recover from the Contractor liquidated damages equivalent to Security Deposit / Performance Bank Guarantee.

The bidder agrees and undertakes to pay the said amounts without protest or demur subject only to condition that if the Bidder / Contractor can prove and establish that the exclusion of the Bidder from the tender process or the termination of the contract after the contract award has caused no damage or less damage than the amount of the liquidated damages, the Bidder / Contractor shall compensate the Principal only to the extent of the damage in the amount proved.

Section 5 Previous transgression

(1) The Bidder declares that no previous transgressions occurred in the last 3 years with any other Company in any country conforming to the TI approach or with any other Public Sector Enterprise in India that could justify his exclusion from the tender process.

If the Bidder makes incorrect statement on this subject, he can be disqualified from the tender process or the contract, if already awarded, can be terminated for such reason.

Section 6 Equal treatment of all Bidders / Contractors / Subcontractors

(1) The Principal will enter into Pacts on identical terms with all bidders and contractors.

- (2) The Bidders(s) / Contractor(s) undertake(s) to procure from all the subcontractors a commitment in conformity with this Integrity Pact. The Bidder/Contractor shall be responsible for any violation(s) of the provisions laid down in this agreement/Pact by any of its sub-contractors / sub-vendors.
- (3) The Principal will disqualify from the tender process all bidders who do not sign this Pact or violate its provisions.

Section 7

Criminal charges against violating Bidders/Contractors/Subcontractors

If the Principal obtains knowledge of conduct of a Bidder, Contractor or Subcontractor, or of an employee or a representative or an associate of a Bidder, Contractor or Subcontractor which constitutes corruption, or if the Principal has substantive suspicion in this regard, the Principal will inform the Vigilance Office.

Section 8

External Independent Monitor / Monitors (three in number depending on the size of the contract) (to be decided by the Chairperson of the Principal)

- (1) The Principal appoints competent and credible external independent Monitor for this Pact. The task of the Monitor is to review independently and objectively, whether and to what extent the parties comply with the obligations under this agreement.
- (2) The Monitor is not subject to instructions by the representatives of the parties and performs his functions neutrally and independently. He reports to the Chairperson of the Board of the Principal.
- (3) The Contractor accepts that the Monitor has the right to access without restriction to all Project documentation of the Principal including that provided by the Contractor. The Contractor will also grant the Monitor, upon his request and demonstration of a valid interest, unrestricted and unconditional access to his project documentation. The same is applicable to Subcontractors. The Monitor is under contractual obligation to treat the information and documents of the Bidder / Contractor / Subcontractor with confidentiality.
- (4) The Principal will provide to the Monitor sufficient information about all meetings among the parties related to the Project provided such meetings could have an impact on the contractual relations between the Principal and the Contractor. The parties offer to the Monitor the option to participate in such meetings.
- (5) As soon as the Monitor notices, or believes to notice, a violation of this agreement, he will so inform the Management of the Principal and request the Management to discontinue or heal the violation, or to take other relevant action. The monitor can in this regard submit non-binding recommendations. Beyond this, the Monitor has no right to demand from the parties that they act in a specific manner, refrain from action or tolerate action. However, the Independent External Monitor shall give an opportunity to the bidder / contractor to present its case before making its recommendations to the Principal.

(6) The Monitor will submit a written report to the Chairperson of the Board of the Principal within 8 to 10 weeks from the date of reference or intimation to him by the 'Principal' and, should the occasion arise, submit proposals for correcting problematic situations.

(7) Monitor shall be entitled to compensation on the same terms as being extended to / provided to Outside Expert Committee members / Chairman as prevailing with Principal.

(8) If the Monitor has reported to the Chairperson of the Board a substantiated suspicion of an offence under relevant Anti-Corruption Laws of India, and the Chairperson has not, within reasonable time, taken visible action to proceed against such offence or reported it to the Vigilance Office, the Monitor may also transmit this information directly to the Central Vigilance Commissioner, Government of India.

(9) The word 'Monitor' would include both singular and plural.

Section 9 Pact Duration

This Pact begins when both parties have legally signed it. It expires for the Contractor 12 months after the last payment under the respective contract, and for all other Bidders 6 months after the contract has been awarded.

If any claim is made / lodged during this time, the same shall be binding and continue to be valid despite the lapse of this pact as specified above, unless it is discharged / determined by Chairperson of the Principal.

Section 10 Other provisions

(1) This agreement is subject to Indian Law. Place of performance and jurisdiction is the Registered Office of the Principal, i.e. New Delhi. The Arbitration clause provided in the main tender document / contract shall not be applicable for any issue / dispute arising under Integrity Pact.

(2) Changes and supplements as well as termination notices need to be made in writing. Side agreements have not been made.

(3) If the Contractor is a partnership or a consortium, this agreement must be signed by all partners or consortium members.

(4) Should one or several provisions of this agreement turn out to be invalid, the remainder of this agreement remains valid. In this case, the parties will strive to come to an agreement to their original intentions.

For the Principal

For the Bidder / Contractor

Place -----

Witness 1 : -----

Date -----

Witness 2 : -----

Appendix -11
Typical Crude Oil Characteristics

Characteristics	Unit	Uran (JD/JNPT/Trombay)	NBP (D1) FPSO	C7 FPSO	Panna FSO
Density	@ 15 deg C, g/cc	0.8250	0.8233	0.8458	0.8056
Specific Gravity	@ 60/60 deg F	0.8254	0.8235	0.8462	0.8060
Gravity	deg API at 60/60 deg F	39.93	40.32	35.72	44.06
Viscosity, Kinematic	cst, 40 deg C	3.05	3.10	5.37	2.11
Reid Vapor Pressure	Kg/cm ² , 38 deg C	0.44	0.3711	0.31	0.52
	kPa, 38 deg C	43.6	36.4	30.0	51.5
Pour Point	deg C	27	14	30	24
Salt Content	Lb/1000 bbl (PTB)	1.1	1.1	1.2	1.0
Sulfur	Total, % wt	0.12	0.17	0.16	0.061
Wax content	% wt	13.9	5.8	14.5	9.1
Carbon residue	% wt	1.02	1.18	1.67	0.52
Asphaltenes	% wt	0.36	0.23	0.79	0.09
BS&W	% vol	< 0.2	<0.2	<0.2	<0.2
Water content	% vol	<0.01	0.1	<0.05	Nil
Total acid value	mg KOH/g	0.03	0.29	0.397	0.45
Total Nitrogen	ppm	286	439	344	209.8
Trace Metals	ppm				
Iron		<1.0	<15	<1.50	<2.19
Nickel		<1.6	<3.0	<1.40	<1.00
Copper		<1.0	<1.0	<1.00	<1.00
Vanadium		<1.0	<1.0	<1.00	<1.00
Zinc		<1.0	<1.0	<1.00	<1.00
Light Hydrocarbon Analysis	%wt				
Methane		0.0	0.0	0.0	Trace
Ethane		0.02	0.05	0.0	0.02
Propane		0.42	0.15	0.1	0.31
butane		0.23	0.25	0.30	0.67
pentane		0.03	0.15	0.10	-
Total up to C5		0.70	0.6	0.5	-
LPG Potential (C ₃ +C ₄)		0.67	0.4	0.40	0.98
Barrel per Metric Ton (BMT)		7.643	7.654	7.45	7.87

TBP Distillation Data : Ex-Uran

Boiling Range, deg C	%wt	Cumulative %wt	% vol	Cumulative %vol	Density g/cc at 15 deg C	Specific Gravity	Deg API Gravity
Up to C ₅	0.7	0.7	1.0	1.0	-	-	-
C ₅ – 175	28.7	29.4	31.6	32.6	0.7478	0.7481	57.64
175 -350	34.4	63.8	33.9	66.5	0.8380	0.8384	37.27
350+	36.2	100	33.5	100	0.8894	0.8898	27.52
Density of crude oil at 15 deg C, kg/l	0.8250						

TBP Distillation Data – NBP FPSO

Boiling Range, deg C	%wt	Cumulative %wt	% vol	Cumulative %vol	Density g/cc at 15 deg C	Specific Gravity	Deg API Gravity
Up to C ₅	0.5	0.5	0.7	0.7	-	-	-
C ₅ – 175	25.2	25.7	28.5	29.2	0.7293	0.7295	62.5
175 -350	38.1	63.8	37.6	66.8	0.8355	0.8359	37.8
350+	36.2	1000	33.2	100	0.8983	0.8988	25.9
Density of crude oil at 15 deg C, kg/l	0.8233						

TBP Distillation Data – C7 FPSO

Boiling Range, deg C	%wt	Cumulative %wt	% vol	Cumulative %vol	Density g/cc at 15 deg C	Specific Gravity	Deg API Gravity
Up to C ₅	0.4	0.4	0.6	0.6	-	-	-
C ₅ – 175	21.0	21.4	23.6	24.2	0.7495	0.7498	57.2
175 -350	32.6	54	32.4	56.6	0.8486	0.8490	35.2
350+	46	100	43.4	100	0.8957	0.8962	26.2
Density of crude oil at 15 deg C, kg/l	0.8458						

TBP Distillation Data – Panna FSO

Boiling Range, deg C	%wt	Cumulative %wt	% vol	Cumulative %vol	Density g/cc at 15 deg C	Specific Gravity	Deg API Gravity
Up to C ₅	1.0	1.0	1.3	1.3	-	-	-
C ₅ – 175	38.7	39.7	41.8	43.1	0.7475	0.7478	57.72
175 -350	30.2	69.9	29.2	72.3	0.8356	0.8360	37.76
350+	30.1	100	27.7	100	0.8780	0.8785	29.57
Density of crude oil at 15 deg C, kg/l	0.8056						