

**SALIENT FEATURES OF BUNDLED OFFERS BY RAIL MODE UNDER
SPOT E-AUCTION SCHEDULED ON 31.07.2017**

In the instant Spot e-Auction, certain bundled offers are also included. In this regard, following additional features may be noted by the bidders.

- 1) The minimum bid size for bidding against the Bundled offer (identified in the lots as Bundle-ID-A) shall be 3 rakes for a notional quantity of 12000 tonnes (ie 4000 tonnes per rake) which is called a bundle. The bidders can bid for one bundle or in multiples of bundle.
- 2) The distribution of rakes in each bundle & reserve price of coal offered under Bundle-ID-A is as below:

Bundle ID	Siding/Mine	Size Grade & of coal	No. of Rakes	Price Component (Rs/tonne)	Composite Reserve Price per 3 tonnes (in Rs)
Bundle ID-A	SASTI SIDING (GOURI DEEP OC COST PLUS)	G12 Cru.ROM (-100 MM)	1	2844	6252
	BALLARPUR SIDING (NON COST PLUS SOURCES)	G10 Cru.ROM (-100 MM)	2	1704	

- 3) The Reserve Price notified for the offer under Bundle-ID-A, shall be composite for the three rake offered in each bundle and is for three tonnes. The bidders have to bid for a price at least equal to the Composite Reserve Price. The Price at which the Bidders secure the bids shall be Composite Bid Price for the 3 rakes offered in each bundle.
- 4) The rate applicable for billing of the rakes supplied from Bundle ID-A shall be as below:

Rate applicable for billing (Rs/te): $\frac{\text{Composite Bid Price}}{\text{Composite Reserve Price}} \times \text{Price Component as applicable for respective rake(s)}$

To illustrate:

Against bids secured under Bundle ID-A:

For Sasti Siding (Gouri Deep) Siding (Rs/te) : $\frac{\text{Composite Bid Price}}{\mathbf{6252}} \times 2844$

For Ballarpur Siding (Rs/te) : $\frac{\text{Composite Bid Price}}{\mathbf{6252}} \times 1704$

- 5) Against the successful bids under the respective Bundled ID stated above, movement of the rake in respect of cost plus source shall take place first, followed by movement of the remaining 2 rakes of Non Cost Plus sources.
- 6) The advance payment required to made for movement of rakes against each successful Bundle bids based on the Composite Bid Price shall be notified for the successful bidders.
- 7) The composite reserve price in the bundle is based on implicit assumption of equal notional quantity of 4000 tonnes (equal proportion) of cost plus & notified rakes. However, this would vary on actual loading of rakes. In order to address any eventuality of variation in billed amount of Cost Plus and Notified rakes, due to such variation, after completion of actual supplies of all rakes in a Bundle, the total actual bill amount in the Bundle for all the rakes vis a vis notional billed amount on the basis of equated distribution of total quantity actually dispatched in a bundle would be worked out and if the former is less than the later, differential value along with applicable taxes & levies would be charged by raising a debit note, which will be payable by the successful bidders within 2 days of demand, failing which interest rate applicable @ repo rate + 3 % of Reserve Bank of India will be payable for the period of delay.

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