

Addendum - 5 to RFP

13 January 2023

Please refer to RIL and BPEAL's Notice Inviting Offer ("NIO") dated 29 December 2022 and GSPA uploaded on 29 December 2022 for sale of gas from Gas Fields in Block KG-DWN-98/3 ("KG D6"). Pursuant to various queries received from the Bidders, please note of the following amendments to the terms of the Request for Proposal ("RFP") as under:

1. Last paragraph of Section 1 in the RFP is amended as under:

“

At the end of the e-Bidding, each identified Bidder (each, a “**Buyer**”) shall be required to (i) execute a GSPA with the Consortium for the GSPA Quantity determined at the end of the e-Bidding, at the Gas Price determined based on its 'Bid against price basis' pursuant to Section 8.1.1 of this RFP and for the Tenure specified by it pursuant to Section 8.1 (ii) of this RFP subject to such Buyer having satisfactorily clearing the “**CDD**”; and (ii) make the necessary transportation arrangements by entering into a Gas Transportation Agreement (each, a “**GTA**”) with the respective natural gas transmission/transportation pipeline companies prior to the commencement of gas supplies under the GSPA in order to offtake gas from the Delivery Point.

”

2. Following definition(s) in Section 2 of the RFP are amended as under:

“

“**Maximum Bid Volume**” shall mean the volume in SCMD as confirmed by mjunction pursuant to provisions of Section 3 of this RFP;

“**MMSCMD**” means Million Metric Standard Cubic Meters per Day equals to 10,00,000 SCMD;

”

3. Following definition(s) are added in Section 2 of the RFP:

“

“**SCMD**” means Standard Cubic Meters per Day;

”

4. Section 3(iv) and Section 3(v) of the RFP are replaced as under:

“

(iv) shall meet the following eligibility criteria w.r.t (i) minimum net worth in FY 2021-22 and (ii) minimum gas procurement in **either** FY 2021-22 **or** FY 2022-23 (till 31 December 2022) and corresponding Maximum Bid Volume as provided in the table below:

Slab	Maximum Bid Volume (In SCMD)	Minimum net worth (in INR crore)	Minimum gas procurement (in MMSCM)		
			FY 2021-22	FY 2021-22	OR
Slab 1	Up to 1,00,000	positive net-worth	4		3
Slab 2	Up to 5,00,000	300	36		27
Slab 3	Up to 10,00,000	600	73		55
Slab 4	Up to 20,00,000	1200	146		110
Slab 5	Up to 35,00,000	2200	255		190
Slab 6	Up to 60,00,000	3700	440		330

For example, for a Bidder to bid 30,00,000 SCMD gas should have a minimum net worth of INR 2200 crore and minimum gas procurement of 255 MMSCM in FY 2021-22 or 190 MMSCM in FY 2022-23 (till 31 December 2022). The “gas” in minimum gas procurement includes LNG or RLNG or any other form of natural gas.

- a) For ascertaining the eligibility criteria of the Bidder as per Section 3(iv), the Bidder shall provide following document(s):
- I. The net worth certificate (in the format as provided at Annexure I (a) to this RFP) of the Bidder issued by statutory auditors or a Chartered Accountant (“CA”);
 - II. Bidder’s audited annual report / audited financial statement of FY 2021-22 duly signed by the company secretary or Authorized Representative;
 - III. Declaration of minimum gas procurement in FY 2021-22 or FY 2022-23 (till 31 December 2022) as provided at Annexure IX (a), duly certified by statutory auditors or a CA.
- b) In case, the Bidder by itself does not meet the minimum net worth criteria or minimum gas procurement criteria as specified in Section 3(iv) in this RFP, then it can use net-worth or gas procurement of either one of its associate or subsidiary or holding company or promoter and submit following documents for ascertaining net-worth criteria, issued by such associate or subsidiary or holding company (*as the case may be*):
- I. The net worth certificate (in the format as provided at Annexure I (b) to this RFP) issued by statutory auditors or a CA;
 - II. Audited annual report/ audited financial statement of FY 2021-22, duly signed by its company secretary (as an attachment to Annexure I (b) to this RFP);
 - III. Audited annual report or CA certified document for establishing relationship between the Bidder and such associate or subsidiary or holding company or promoter (as an attachment to Annexure I (b) to this RFP);
 - IV. In case Bidder’s associate/ subsidiary / holding company or promoter is a foreign entity, then it can submit audited annual report / audited financial statement of CY 2021 duly signed by the director of the company or an authorized representative along with relevant document demonstrating authority of such signatory;
 - V. Declaration of minimum gas procurement in FY 2021-22 or FY 2022-23 (till 31 December 2022) as provided at Annexure IX (b), duly certified by statutory auditors or a CA.
 - VI. Submission of relevant annexures as provided at Annexure I (b) and/ or Annexure IX (b) by the associate or subsidiary or holding company or promoter (*as the case may be*) shall be subject to following conditions:

- p. any associate or subsidiary or holding company or promoter shall not issue more than one (1) letter provided at Annexure I (b) and/or Annexure IX (b) for this bidding process;
- q. any company, who is issuing any annexures provided in Annexure I (b) and/or Annexure IX (b), shall not separately participate in this bidding process;
- c) For the purpose of this Section 3 of this RFP, “net worth”, “associate company”, “subsidiary company” , “holding company and “promoter” shall have the same meaning as defined in section 2 of the Companies Act, 2013 (18 of 2013), as amended from time to time.
- d) All requisite documents specified under Section 3 (iv) including declaration provided with relevant Annexure IX (a); or Annexure IX (b) of this RFP are to be submitted by Bidder at the time of application for registration in the bidding process (refer Section 7.2.1 of this RFP).
- e) Post receiving all requisite documents and verification by mjunction, mjunction shall notify Bidder through email confirming its Maximum Bid Volume. This Maximum Bid Volume shall be the volume as determined pursuant to lower of (i) minimum net worth criteria and (ii) minimum gas procurement criteria, as indicated in Section 3(iv) above.

For example: for a Bidder with net worth of INR 2200 crore and gas procurement of 260 MMSCM in FY 2021-22 or 195 MMSCM in FY 2022-23 (till 31 December 2022), the Maximum Bid Volume for such Bidder shall be up to 35,00,000 SCMD.

- f) The profile of any Bidder not confirming to the eligibility criteria as set forth in this Section 3 of this RFP shall not be activated by mjunction.
- (iv) In case a Bidder wishes to bid with multiple registrations (as specified in Section 5 (xiii) (a) of this RFP), then post receiving the confirmation email (as specified in Section 3 (iv)(e) above) from mjunction w.r.t Maximum Bid Volume;
- a) such Bidder shall be required to provide the bifurcation of its Maximum Bid Volume for each registration to mjunction (the sum of such bifurcated volumes should not exceed the Maximum Bid Volume identified by mjunction under Section 3(iv)(e) above).

For example, post receiving confirmation email (as specified in Section 3 (iv)(e) above) from mjunction, a Bidder is eligible for a Maximum Bid Volume of 35,00,000 SCMD and planning to bid for its two facilities. In this case, the Bidder shall intimate the bifurcation of its Maximum Bid Volume (35,00,000 SCMD) as for facility 1 (8,00,000 SCMD) and facility 2 (27,00,000 SCMD) to mjunction and accordingly make separate registrations as per Section 5 (xiii)(a).

- b) Such bifurcated volume shall then become the Maximum Bid Volume of the Bidder under its each registration and shall be notified to the Bidder by mjunction through email.

5. Section 5 (vi) of the RFP is replaced as below:

“

- (vi) A bid, once submitted, shall be binding on the Bidder who has submitted such bid. Each Bidder undertakes to offtake the GSPA Quantity as determined at the end of the e-Bidding, at the Gas Price determined based on its ‘Bid against price basis’ pursuant to Section 8.1.1 of this RFP and for the Tenure specified by it in its bid pursuant to Section 8.1.2 of this RFP.

”

6. Section 5 (xiii) of the RFP is replaced as below:

“

(xiii) A company, which owns multiple gas consuming facilities, can participate in the e-Bidding by adhering to any one of the following conditions:

- (a) **Separate registrations for each facility:** A Bidder can participate in the e-Bidding by separately registering for each of its facility. In such cases, the Bidder is required to provide bifurcation of Maximum Bid Volume as specified in Section 3 (v) of this RFP.

The Bidder shall be required to create separate user code (using unique e-mail IDs) for each facility. Such a Bidder shall also be required to make separate submissions of the requisite documents for technical evaluation as specified in Section 7.2.2 of this RFP for each facility as mentioned in Section 7.2.1 of this RFP. Such a Bidder shall also provide a separate Security Deposit (as specified in Section 7.2.2.1 (ii) of this RFP) for each facility. At the end of e-Bidding, a separate GSPA shall be executed by such a Bidder for the offtake of gas for each facility.

Illustration: A Bidder has two facilities (facility 1 and facility 2) and is planning to bid for 2,50,000 SCMD of gas for each of facility 1 and facility 2 during the e-Bidding. In this case, the Bidder shall be required to submit two separate Security Deposits for the required amount as set forth in Section 7.2.2.1 (ii) of this RFP. If, at the end of the e-Bidding, the GSPA Quantity for facility 1 is determined to be 2,00,000 SCMD and the GSPA Quantity for facility 2 is determined to be 1,00,000 SCMD, the Bidder shall be required to execute two separate GSPAs with the aforementioned DCQ(s).

- (b) **Single registration for all facilities:** A Bidder can also participate in the e-Bidding through a single registration. In such cases, the Bidder shall be required to create a single user code and submit the requisite documents as specified in Section 7.2.2 of this RFP for all the facilities. In this case, the Bidder shall be required to submit a single consolidated Security Deposit (as specified in Section 7.2.2.1 (ii) of this RFP) for all its facilities. At the end of the e-Bidding, the Bidder will be required to indicate the allocation of the GSPA Quantity for its various facilities and execute separate GSPAs for each facility.

Illustration: A Bidder has two facilities (facility 1 and facility 2) and is planning to bid for 500,000 SCMD of gas (250,000 SCMD each for facility 1 and facility 2) during the e-Bidding. In this case, the Bidder shall be required to provide a single consolidated Security Deposit for the specified amount determined based on the table as set forth in Section 7.2.2.1(ii) of this RFP. If, at the end of the e-Bidding, the GSPA Quantity for the Bidder is determined to be 300,000 SCMD, the Bidder will be required to allocate such gas quantity between its facility 1 and facility 2 (e.g. 200,000 SCMD for facility 1 and 100,000 MMSCMD for facility 2) and thereafter, execute a separate GSPA for each facility with the aforementioned DCQ(s).

- (c) **City Gas Distribution (“CGD”) entity:** CGD entity with multiple gas consuming facilities (GAs) can register and participate as follows:
- i) Separate registration for each GA as per Section 5 (xiii)(a); or
 - ii) Single registration for all GAs as per Section 5 (xiii)(b); or
 - iii) Register at the company level as an aggregator/ reseller subject to fulfilling the conditions for aggregators/ resellers under this RFP.

At the end of the e-Bidding, the Bidder will be required to indicate the allocation of the GSPA Quantity for its various GAs and execute separate GSPAs for each such GAs in which its Buyer's Facilities are located. If required by CGD entity, it can sign single GSPA for all GAs in a particular State.

- (d) **Aggregator / reseller of gas also owning multiple consumption facilities:** Aggregator/reseller which also owns multiple consumption facilities can register and participate as follows:
- i) Separate registration for each Buyer's Facilities as per Section 5 (xiii)(a); or
 - ii) Single registration for all Buyer's Facilities as per Section 5 (xiii)(b); or
 - iii) Register at the company level as an aggregator/ reseller.

At the end of the e-Bidding, the Bidder will be required to indicate the allocation of the GSPA Quantity determined among its consumption facilities and for resale of gas and execute separate GSPA for each such Buyer's Facilities in a particular State.

”

7. Section 7.2.2.1 (ii) for Security Deposit shall be replaced as under:

“

- (ii) The Security Deposit shall be for an amount equivalent to the value as provided in the table below-

Sr. No.	Bid Volume (in SCMD)	Security Deposit (INR Crore)
1	Up to 1,00,000	4.0
2	> 1,00,000 to 5,00,000	10.0
3	> 5,00,000 to 10,00,000	20.0
4	> 10,00,000 to 20,00,000	40.0
5	> 20,00,000 to 35,00,000	65.0
6	> 35,00,000 to 60,00,000	110.0

”

8. Section 8 of the RFP shall be replaced as under:

“

8. e-Bidding Mechanism

8.1 Bid parameters

To participate in the e-Bidding, each Bidder shall be required to quote valid bids against the three parameters specified below, at all times during the e-Bidding, such bid quoted must be in compliance with the criteria set forth in Sections 8.1.1, 8.1.2 and 8.1.3 of this RFP:

- (i) **'Bid against price basis':** Denoted as a variable 'V' as specified in Section 8.1.1 of this RFP, that a Bidder would be required to quote in US\$/MMBtu terms.
- (ii) **Tenure:** Duration for which a Bidder desires to purchase gas as described in Section 8.1.2 of this RFP.
- (iii) **Volume:** Quantum of gas volume as described in Section 8.1.3 of this RFP.

8.1.1 'Bid against price basis'

A Bidder shall be required to quote the variable denoted as 'V' in US\$/MMBtu terms ('Bid against price basis') pursuant to the Gas Price formula specified below:

$$\text{Gas Price (in US\$/MMBtu (GCV)) shall be} = \text{JKM} + \text{V}$$

Where,

- 1) Gas Price would be computed up to **three decimal places**.
- 2) "JKM" is the arithmetic average of all the JKM (M) frontline quotations published in the JKM Market Price Table for each Commodity Business Day, as published in Platts LNG Daily in the JKM Marker Price Table entitled AAOVQ00, during the Assessment Period;

"Assessment Period" means the period covering the second half (16th – month end (unless the 16th is not a Platts Business Day, in which case the next Platts Business Day until month end)) of M-2 month and the first half (1st – 15th, unless the 15th of that month is not a Platts Business Day, in which case the first half will end of the day immediately before the next Platts Business Day) of M-1 month;

"M" is the calendar month in which the Gas is to be supplied;

"Commodity Business Day" shall mean a day in respect of which Platts LNG Daily published prices for "DES Japan/Korea Marker (JKM)";

"JKM Marker Price Table" means the section headed "DES Japan/Korea Marker (JKM)" of the table "Platts daily LNG markers (US\$/MMBtu)" published in Platts LNG Daily;

"Platts Business Day" means a business day for the purposes of the Platts Methodology and Specifications Guide; and "Platts LNG Daily" means the publication of that same name published by McGraw Hill Financial.
- 3) V in (US\$/MMBtu) shall be quoted by a Bidder which should be a positive, zero or negative number and up to two decimal places.
 - (i) **Starting 'Bid against price basis'**: The starting 'Bid against price basis' for the e-Bidding is **V = - 0.42 US\$/MMBtu**. Each Bidder is required to enter bids that are higher than or equal to the starting 'Bid against price basis'. Any bid lower than such starting 'Bid against price basis' shall not be accepted by the system.
 - (ii) **Ticker size for 'Bid against price basis'**: During the e-Bidding, for 'Bid against price basis' only upward increments shall be allowed and it cannot be decreased. The minimum increment Ticker size for the 'Bid against price basis' shall be **US\$ 0.09/MMBtu**, and a Bidder is only able to increase its previous 'Bid against price basis' in multiples of the Ticker size defined.
 - (iii) The maximum valid 'Bid against price basis' shall be **V = US\$ 2.01/MMBtu** beyond which bid shall not be accepted by the e-Bidding Portal.

8.1.2 Tenure

Each Bidder is required to submit its Tenure bids in years, which should be within the Tenure range specified below:

- (i) **Tenure range:** The Tenure quoted by a Bidder must be a positive whole number within the Tenure range of 3 years to 5 years (i.e. 3 years, 4 years or 5 years). During the e-Bidding, if a Bidder quotes any Tenure bid that falls outside the specified range, its bid shall be rendered invalid.
- (ii) **Ticker for Tenure increment or decrement:** During the e-Bidding, the Tenure bid can be increased or decreased, provided that the 'Bid against price basis' is simultaneously increased. As Tenure is a competitive bid parameter and therefore, any change in this parameter after allocation of Provisional GSPA Quantity, has to be accompanied with increase in "Bid against price basis. The minimum Ticker size for any increment or decrement for Tenure bids shall be 1 year.

8.1.3 Volume

A Bidder shall be required to quote Volume bids that it would be ready to offtake from the Start Date. Such bids should be quoted in standard cubic meters per day (SCMD). All bids quoted against Volume shall be in whole number. At all times, a Volume bid must comply with the following requirements:

- (i) **Total Available Volume:** A total volume of **60,00,000 SCMD** would be available for bidding;
- (ii) **Minimum Volume bid:** The minimum volume for the bidding process shall be **10,000 SCMD**;
- (iii) **Maximum Volume bid:** The maximum volume that a Bidder can bid for during the bidding process shall be as per the volume mapped to such Bidder which shall be lower of (x) Maximum Bid Volume corresponding to the value of minimum net worth & minimum gas procurement of the Bidder (in accordance with Section 3 and Section 7.2.1 of this RFP) and (y) Bid Volume for which Security Deposit (refer to Section 7.2.2.1 of this RFP) has been submitted;

For example: If the Maximum Bid Volume for a bidder determined by mjunction pursuant to section 7.2.1 (iii) is 35,00,000 SCMD and the Security Deposit (refer to Section 7.2.2.1 of this RFP) submitted by such bidder is INR 110 Crore, then the Maximum Volume bid for such bidder shall be 35,00,000 SCMD.

For avoidance of doubt, a Bidder participating in the e-Bidding either through a single registration or separate registrations, it can bid only up to the mapped volume as determined pursuant to lower of (x) and (y) above, by mjunction;

- (iv) The Bidder shall be able to bid any volume between the Minimum Volume bid and the Maximum Volume bid subject to provisions of this Section 8.1.3;
- (v) **Ticker size for volume bid increment/decrement:** The Ticker size for volume bid increment/decrement for the bidding process shall be **10,000 SCMD**;
- (vi) **Increment/Decrement:** The Volume bid can be increased or decreased any time during the e-Bidding provided the 'Bid against price basis' is increased. As Volume is a competitive bid parameter and therefore, any change in this parameter after allocation of Provisional GSPA Quantity, has to be accompanied with increase in "Bid against price basis; and

- (vii) **Provisional GSPA Quantity:** The Volume bid can never be less than the Provisional GSPA Quantity determined by the e-Bidding Platform. Further, if the Provisional GSPA Quantity is less than the Minimum Volume bid specified at Section 8.1.3(ii) above, the next Volume bid must be equal to or higher than the Minimum Volume bid specified at Section 8.1.3(ii).

8.2 e-Bidding Time and Closure

The key features associated with the e-Bidding are as follows:

- (i) **e-Bidding Duration:** The e-Bidding shall be conducted for a period of ninety (90) minutes on the e-Bidding Date specified in Section 6 of this RFP. This e-Bidding Duration can be extended subject to provision of Section 8.2 (iv) below.
- (ii) **First Bid Period:** Once the e-Bidding starts, a pre-defined period of the first sixty (60) minutes shall be considered as the “**First Bid Period**”. Each Bidder is required to submit quotes for all three parameters (i.e. ‘Bid against price basis’, Volume and Tenure) during the First Bid Period. Only Bidders who have submitted valid bid(s) during this First Bid Period shall continue to participate in the remaining period of the e-Bidding. A Bidder who fails to submit a valid bid during the First Bid Period will not be able to participate further in the e-Bidding.
- (iii) **Subsequent Bids:** Upon the submission of a valid first bid within the First Bid Period, a Bidder can revise its bid any number of times during the e-Bidding Duration specified in Section 8.2(i) of this RFP.
- (iv) **Extension of e-Bidding Duration:**
 - (a) If a valid bid is received within the last ten (10) minutes before the close of the bidding period and such bid alters the Provisional GSPA Quantity determined by the e-Bidding Portal for any of the Bidder, there would be an automatic fifteen (15) minutes extension of the e-Bidding Duration.
 - (b) After the first extension of the e-Bidding Duration, if a valid bid is received during the last ten (10) minutes before the close of the extended bidding period, and such bid alters the Provisional GSPA Quantity determined by the e-Bidding Portal for any of the Bidder, the e-Bidding Duration shall be further extended for another period of fifteen (15) minutes.
 - (c) The auto-extension process described in this Section 8.2(iv) of this RFP will continue to apply until the conditions for closing the bid as specified in Section 8.2(v) of this RFP are met, and such auto-extensions may result in the e-Bidding extending beyond the e-Bidding Date.
- (v) **Bidding Closure:** The e-Bidding ends if:
 - (a) no valid bids are received within the First Bid Period; or
 - (b) if the e-Bidding Duration expires with no bid revision in the period specified in Section 8.2(iv) of this RFP which alters the Provisional GSPA Quantity.
- (vi) **Working Days:** The e-Bidding shall be conducted on Working Days only. If any extension in the e-Bidding Duration is triggered within the last ten (10) minutes immediately preceding 19:15 hours (Indian Standard Time) of any Working Day, such an extension shall be the last extension for that Working Day and the e-Bidding shall be paused at 19:30 hours (Indian Standard Time). If there is any further extension triggered within the last ten (10) minutes immediately preceding 19:30 hours, the e-Bidding shall resume at 10:30 hours (Indian Standard Time) on the next Working Day.

8.3 Determination of Provisional GSPA Quantity and GSPA Quantity

- (i) Upon the submission of the valid bids, the e-Bidding Portal shall assess the parameters against the rules specified in Section 8.1 of this RFP.
- (ii) If a bid does not conform to the bidding rules specified in Section 8.1 of this RFP, the e-Bidding Portal shall display the relevant message stating that the bid entered was invalid and its Bidder shall be required to submit new bids to continue in the e-Bidding.
- (iii) During the e-Bidding, as and when any new valid bid is received, the e-Bidding Portal shall follow the below mentioned steps:
 - a. **Step 1:** The 'Bid against price basis' shall be arranged in descending order.
 - b. **Step 2:** The Provisional GSPA Quantity shall be determined in as follows:
 - (i) The Provisional GSPA Quantity shall be determined for the highest Bidder (for 'Bid against price basis') for the full volume which it has quoted (subject to the Maximum Volume bid), followed by the next highest Bidder (for 'Bid against price basis') for its quoted volume or remaining available volume, whichever is lower, and so on until the Total Available Volume is fully allocated.
 - (ii) If there is a tie for any valid bids for 'Bid against price basis', the e-Bidding Platform shall arrange such tied bids in descending order based on the Tenure quoted. In such case, the Provisional GSPA Quantity shall be determined for the highest bid (for Tenure) amongst the tied bids, for the full volume which it has quoted (subject to the Maximum Volume bid), followed by the next highest bid (for Tenure) for its quoted volume or remaining available volume, whichever is lower, and so on until the Total Available Volume is fully allocated.
 - (iii) In case of a tie in both the 'Bid against price basis' and Tenure, and if the aggregate volume of gas quoted by these Bidders is more than the available gas volume, the available gas volume shall be pro-rated amongst these Bidders based on the volumes which such Bidders quoted.
 - c. **Step 3:** Steps 1 and 2 shall continue throughout the e-Bidding and the Provisional GSPA Quantity shall continue to be determined by the e-Bidding Portal dynamically, until the conditions for the closing of the e-Bidding as specified in Section 8.2(v) are met.
 - d. **Step 4:** Upon the closing of the e-Bidding, the Provisional GSPA Quantity determined based on the last bids received shall be considered as the GSPA Quantity for each Bidder.

8.4 Notification by mjunction and execution of GSPA

- (i) Post completion of the e-Bidding, mjunction shall notify the Consortium and identified Bidders on GSPA Quantity determined at the 'Bid against price basis' and Tenure determined pursuant to Bidder's last bid during the e-Bidding. For the purpose of signing the GSPA, the GSPA Quantity in SCMD shall be converted into MMBtu per day based on GCV of **0.036 MMBtu per SCM** ("standard cubic meter"). Based on the above, the Consortium shall execute GSPA with the Buyer. The execution of GSPA will be subject to Buyer having cleared the "**CDD**" to the satisfaction of the Sellers.
- (ii) Sellers shall request Buyer to submit the documents required for undertaking the "**CDD**" prior to the execution of the GSPA. The indicative list of documents is provided at Annexure VII of this RFP.
- (iii) mjunction shall provide Consortium with the list of remaining Bidders along with their last bid parameters, in decreasing order of their 'Bid against price basis', during the e-Bidding ("Additional

Bidders”). Consortium at its sole discretion may invite Bidders from Additional Bidders to execute GSPAs.

8.5 Illustration of the Bidder’s screen:

The snapshot of the screen on which each Bidder shall be required to place their bids have been illustrated below:

Back ←
39583
RIL Request for Proposal No. No. RFP/KGD6/2022/001 dated 29 December 2022
Bid History
Refresh

Start Date & Time: 2023-01-13 10:30:00
Stop Date & Time: 2023-01-13 12:00:00

Bid Configuration

Starting Bid against Price Basis: V (in US\$/MMBtu)

Bid Volume(in SCMD)

Min Max

Bid Tenure(in Year)

Min Max

Ticker Criteria

Ticker for Bid against Price Basis(in US\$/MMBtu)

Bid Volume Ticker (in SCMD)

Ticker for Bid Tenure(in Year)

Bid Remaining Time(hh:mm:ss)

Time Remaining "First Bid Period" (hh:mm:ss)

Next Possible Bid against Price Basis: V (in US\$/MMBtu) **-0.42 or higher as per Ticker**

Highest Bid against Price Basis: V (in US\$/MMBtu) **N/A**

Last Valid Bid against Price Basis (in US\$/MMBtu) **Not Bidded**

Provisional GSPA Quantity (in SCMD)

Bid Tenure (in Year) **Not Bidded**

Auction Name	Total Available Volume (in SCMD)	Bid against Price Basis: V (in US\$/MMBtu)	Bid Volume (in SCMD)	Bid Tenure (in Year)	Action
RIL Request for Proposal No. No. RFP/KGD6/2022/001 dated 29 December 2022	6000000.00	<input type="text" value="0"/>	<input type="text" value="Bid Volume (in SCMD)"/>	<input type="text" value="0"/>	<input type="button" value="Bid"/>

8.6 Illustration for e-Bidding:

Bidder	Bid against price basis "V" quoted	Bid Volume quoted	Bid Tenure (in Years)	Cumulative Volume Quoted (SCMD)	Provisional GSPA Quantity (SCMD)
	(in \$/MMBtu)	(in SCMD)			
Bid 1 (Within First Bid Period)					
Bidder 1	-0.42	1900000	3	1900000	1558974
Bidder 2	-0.42	2000000	3	3900000	1641026
Bidder 3	-0.42	1500000	4	5400000	1500000
Bidder 4	-0.42	1300000	5	6700000	1300000
Bidder 5 (Does not submit bid)	NA	NA	NA	NA	NA
Bid 2					
Bidder	Bid against price basis "V" quoted	Bid Volume quoted	Bid Tenure (in Years)	Cumulative Volume Quoted (SCMD)	Provisional GSPA Quantity (SCMD)
	(in \$/MMBtu)	(in SCMD)			
Bidder 1	-0.33	1900000	3	1900000	1900000
Bidder 2	-0.33	2000000	3	3900000	2000000
Bidder 3	-0.42	1500000	4	5400000	800000
Bidder 4	-0.42	1300000	5	6700000	1300000
Bid 3					
Bidder	Bid against price basis "V" quoted	Bid Volume quoted	Bid Tenure (in Years)	Cumulative Volume Quoted (SCMD)	Provisional GSPA Quantity (SCMD)
	(in \$/MMBtu)	(in SCMD)			
Bidder 1	-0.24	1900000	3	1900000	1900000
Bidder 2	-0.24	2000000	3	3900000	2000000
Bidder 3	-0.33	1500000	4	5400000	1500000
Bidder 4	-0.42	1300000	5	6700000	600000
Bid 4 (No revision in bids in last 10 Minutes – bidding closure)					
Bidder	Bid against price basis "V" quoted	Bid Volume quoted	Bid Tenure (in Years)	Cumulative Volume Quoted (SCMD)	GSPA Quantity (SCMD)
	(in \$/MMBtu)	(in SCMD)			
Bidder 1	-0.24	-	-	-	1900000
Bidder 2	-0.24	-	-	-	2000000
Bidder 3	-0.33	-	-	-	1500000
Bidder 4	-0.42	-	-	-	600000

Upon closure of the e-Bidding, Consortium shall execute separate GSPAs with Bidder 1, Bidder 2, Bidder 3 and Bidder 4. The DCQs for these GSPAs shall be 19,00,000 SCMD, 20,00,000 SCMD, 15,00,000 and 6,00,000 SCMD, respectively.

9. Annexure I (b) of Section 9.1 of RFP is amended as under:

“

9.1 Annexure I(b): Format of net worth certificate to be provided by Bidder's holding/associate/subsidiary/ company or promoter

[To be signed by Company Secretary of the holding/associate/subsidiary company / promoter]

[On holding/associate/subsidiary company or promoter's letter head]

Date []

From:

[Company's exact legal name & address]

To:

Mr. Ankit Kumar
mjunction services limited,
Godrej Waterside, 3rd Floor, Tower 1, Plot V,
Block DP, Sector V, Salt Lake,
Kolkata – 700091.
Ph. 033-66106444

Sub: Net worth certificate

In reference to participation by _____ [*name of the bidder*] in the bidding process pursuant to RFP No. RFP/KGD6/2022/001 dated 29 December 2022, we _____ (holding/associate/subsidiary company/promoter) [~~*strikethrough whichever is not applicable*~~], having our registered office at _____, hereby enclose our Net worth certificate as at 31 March 2022 [*for Indian entity*] / 31 December 2021 [*for foreign entity*], issued by statutory auditor/Chartered Accountant which has been computed as per the definition of “net worth” provided under section 2(57) of the Companies Act, 2013 and is based on the company's audited financial statements for FY 2021-22 [*for Indian entity*] / CY 2021 [*for foreign entity*].

Name

Signature

Designation

Company Seal

Enclosed-

- (i) **Net worth certificate from statutory auditor/ CA.**
- (ii) **Filled Table 1 of the ATTACHMENT.**
- (iii) **Audited annual report or CA certified document for establishing relationship between the Bidder and such associate or subsidiary or holding company or promoter.**

Note: *In case of holding/associate/subsidiary company / promoter being a foreign entity, the letter can also be signed by Director of such company or an authorized representative along with relevant document demonstrating authority of such signatory.*

ATTACHMENT

Table 1: Calculation of net worth as at 31 March 2022 [for Indian entity] / 31 December 2021 [for foreign entity]:

Sl.	Particulars	Amount (INR)*
	Equity Share Capital	
	Preference Share Capital	
1	Total Paid-up Share Capital	
	Reserves & Surplus: (created out of the profits and securities premium account) (should not include reserve created out of revaluation of assets, write back of depreciation and amalgamation)	
2	Total Reserves and Surplus	
3	Aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off	
4	Net worth (1+2) – (3) as per Section 2(57) of Companies Act, 2013	

[* Foreign entities can use Exchange Rate as on 31 Dec 2021 for converting (Euro or Dollar) to INR]

10. Annexure V of the RFP is replaced as under:

“

9.5 Annexure V: Name of Banks for issuing Bank Guarantee by the Bidder

For RIL, Bidders can issue the Bank Guarantee (“BG”) from any of the Banks listed below. However, for BPEAL the Bidders shall issue the BG only from the banks marked with (*). BGs from any subsidiaries or affiliates of banks listed below will not be accepted.

Public Sector Banks	Private Banks	Foreign Banks
Union Bank of India	Axis Bank Limited*	Australia and New Zealand Banking Group Limited*
Bank of Baroda*	Kotak Mahindra Bank Limited	BNP Paribas*
Bank of India*	HDFC Bank Limited*	Credit Agricole Corporate & Investment Bank*
Punjab National Bank	ICICI Bank Limited*	Societe Generale
State Bank of India*	IDBI Bank	Deutsche Bank*
	IndusInd Bank	HSBC Limited*
		Mizuho Bank Limited*
		Sumitomo Mitsui Banking Corporation*
		The Bank of Tokyo- Mitsubishi UFJ, Ltd.
		Barclays Bank Plc.*
		Standard Chartered Bank*
		Bank of America*
		Citibank N.A.*
		J.P. Morgan Chase Bank N.A.*
		DBS Bank India Limited*

11. Annexure VIII of the RFP is deleted.

12. Annexure IX of the RFP is amended as under:

“

9.9 Annexure IX (a): Format for declaration w.r.t minimum gas procurement requirement of the Bidder

[On company's letter head]

Date []

From:

[Company's exact legal name & address]

To:

Mr. Ankit Kumar

mjunction services limited,

Godrej Waterside, 3rd Floor, Tower 1, Plot V,

Block DP, Sector V, Salt Lake,

Kolkata – 700091.

Ph. 033-66106444

Sub: Declaration by the Bidder w.r.t minimum gas procurement criteria

We _____ (customer to specify exact legal name), having our registered office at _____, hereby enclose certificate from statutory auditor/ CA certifying that our gas procurement for FY 2021-22 was _____ MMSCM/SCM or FY 2022-23 (till 31 December 2022) was _____ MMSCM/SCM.

Authorized Representative

Name

Signature

Designation

Company Seal

Enclosed- Certificate from statutory auditor/ CA.

Annexure IX (b): Format for declaration w.r.t minimum gas procurement requirement to be provided by Bidder's holding/associate/subsidiary company/promoter

[To be signed by Company Secretary of the holding/associate/subsidiary company / promoter]

[On holding/associate/subsidiary company or promoter's letter head]

Date []
From:
[Company's exact legal name & address]

To:
Mr. Ankit Kumar

mjunction services limited,

Godrej Waterside, 3rd Floor, Tower 1, Plot V,

Block DP, Sector V, Salt Lake,

Kolkata – 700091.

Ph. 033-66106444

Sub: Declaration by the Bidder w.r.t minimum gas procurement criteria

We _____ (customer to specify exact legal name), having our registered office at _____, hereby enclose certificate from statutory auditor/ CA certifying that our gas procurement for FY 2021-22 was _____ MMSCM/SCM or FY 2022-23 (till 31 December 2022) was _____ MMSCM/SCM.

Name

Signature

Designation

Company Seal

Enclosed- Certificate from statutory auditor/ CA.

Note: *In case of holding/associate/subsidiary company / promoter being a foreign entity, the letter can also be signed by Director of such company or an authorized representative along with relevant document demonstrating authority of such signatory.*

”

13. In case of any conflict between the provisions of this 'Addendum 5 to RFP' and GSPA uploaded on 13 January 2023, the provisions of the GSPA uploaded on 13 January 2023 shall prevail.

14. Other terms and conditions of aforementioned NIO and RFP shall remain unchanged.