

Addendum-1

29th October' 2024

Please refer to OIL INDIA LTD Request for Proposal No. OIL/RFP/BAKHRITIBBA FIELD /01 dated 18th October 2024 for e-auction for Sale of Natural Gas from Bakhritibba DSF field, Rajasthan, all interested Bidders are requested to note the following changes has been incorporated in the RFP as under:

Article	Original Clause	Updated Clause
Clause 5.1.4 of RFP	<p>Contract Gas price (in USD/MMBTU rounded off to 2 decimals) shall be the higher of the</p> <p>(a) Reserve Gas Price \pm Quoted Bid Price (Z) or</p> <p>(b) Floor Price</p> <p>The "Floor Price" (in USD/MMBTU on GCV) shall be the prevalent price for gas from the Nomination fields of OIL/ONGC (\$7.48/MMBTU as on 01.10.2024).</p>	<p>Contract Gas price (in USD/MMBTU rounded off to 2 decimals) shall be the higher of the</p> <p>(a) Reserve Gas Price \pm Quoted Bid Price (Z) or</p> <p>(b) Floor Price</p> <p>The "Floor Price" (in USD/MMBTU on GCV) shall be the prevalent price for gas from the Nomination fields of OIL/ONGC (\$6.5 /MMBTU as on 01.10.2024).</p>
Clause 5.6.2 of the RFP	<p>Step 1: The gas prices quoted by the bidders in the e-auction will be arranged in descending order on fallback and as is where is basis. The Provisional Quantity shall be determined for the highest H-1 Bidder for the full volume which it has quoted or gas available for auctioning, whichever is lower. This quantity allocation process will be followed by the next highest H-2 Bidder for its quoted volume or remaining available volume, whichever is lower, and so on until the total available volume is fully allocated.</p>	<p>Step 1: The gas prices quoted by the bidders in the e-auction will be arranged in descending order on fallback and as is where is basis. The Provisional Quantity shall be determined for the highest H-1 Bidder for the full volume which it has quoted or gas available for auctioning, whichever is lower. This quantity allocation process will be followed by the next highest H-2 Bidder for its quoted volume or remaining available volume, whichever is lower, and so on until the total available volume is fully allocated.</p>