



**COAL INDIA LIMITED** कोल इण्डिया लिमिटेड  
**A Maharatna Company** एक महारत्न कंपनी  
(A Govt. of India Enterprise)

**COAL BHAWAN**

Sales & Marketing Division  
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CIN: L23109WB1973GOI028844

Ref: CIL/M&S/ **GM(F)/293**

Dt. **19.03.2024**

To,  
The General Manager/ HoD (M&S)  
ECL, BCCL, CCL, NCL, SECL, WCL, MCL & NEC

**Sub: Revision in Modulated price with WPI indexation applicable with effect from 00:00 Hours of 01.04.2024 for NRS Linkage auction (Tranche VI & onwards) and Single Window Mode Agnostic e-auction**

Dear Sir,

CFDs CIL, in its 299<sup>th</sup> meeting dated 25.01.2023 approved the modalities for Indexation of supply price for NRS linkage auction on the basis of WPI index with effect from 01.04.2023. CIL has further communicated vide letter no. CIL/M&S/E 1034450/E Auction/48 dt. 30.03.2023 that Modulated Price, applicable for NRS Linkage Auction, may be used as Base Price for arriving at the Floor Price (with or without Add-on, as may be decided by the coal company) for Single Window Mode agnostic e-auction to be held on and from 01.04.2023.

As per the decision of CFDs, CIL taken in 299th meeting, the Modulated Price is to be calculated on the basis of movement of final WPI index of December every year vis-a-vis December last year and will be made effective from 1st of April of the following year, starting from 1st April 2023.

In line with the direction, revised modulated price to be made effective from 00:00 hours of 01.04.2024 and guidelines for determination by subsidiary coal companies under different cases is enclosed as Annexure-A.

The coal companies are requested to implement the above decision of the CIL CFD with intimation to the concerned consumers.

Yours faithfully,

*e. 1/15*  
*19/3/24*  
Manager(F/M&S), CIL

Copy to:

- ED(Finance), CIL
- GM(M&S-Operation), CIL
- TS to Director (Marketing), CIL
- GM/HOD(Finance): ECL, BCCL, CCL, NCL, SECL, WCL, MCL & NEC
- GM(System), CIL: with request to upload the letter in CIL website

**Modulated price with WPI indexation with effect from**  
**01.04.2024**

**1. WPI movement details**

WPI as on Dec' 22 - Press Release dt. 14.03.2023	150.5
WPI as on Dec' 23 - Press Release dt. 14.03.2024	151.8
% change in WPI	0.86%
Restricted to 25% of the movement in WPI	0.22%
Lower / Upper cap limit	Not applicable
Final % of WPI movement for use in calculation of Modulated Price	0.22%

**2. For Raw Non-Coking Coal**

Grade	GCV (Kcal/Kg)	<u>Revised Modulated Price wef 00:00 Hour of</u> <u>01.04.2024</u>	
		(Rs./Te) for WCL	(Rs./Te) for other companies including NEC
G1	> 7000	**	**
G2	6701-7000	3,568.00	3,568.00
G3	6401-6700	3,418.00	3,418.00
G4	6101-6400	3,258.00	3,258.00
G5	5801-6100	2,977.00	2,977.00
G6	5501-5800	2,807.00	2,736.00
G7	5201-5500	2,636.00	2,516.00
G8	4901-5200	2,297.00	1,913.00
G9	4601-4900	1,792.00	1,492.00
G10	4301-4600	1,612.00	1,347.00
G11	4001-4300	1,406.00	1,173.00
G12	3701-4000	1,305.00	1,090.00
G13	3401-3700	1,204.00	1,006.00
G14	3101-3400	1,103.00	921.00
G15	2801-3100	873.00	730.00
G16	2501-2800	747.00	624.00
G17	2201-2500	664.00	555.00
Below grade Coal	1900-2200	631.00	528.00
Below grade Coal	1500-1899	598.00	501.00

**Note:**

a. For GCV exceeding 7000 Kcal /Kg, the price shall be increased by Rs. 100/- per tonne over and above price applicable for GCV band exceeding 6700 but not exceeding 7000 K Cal/Kg, for increase in GCV by every 100 Kcal/Kg or part thereof.

b. The above modulated price has been calculated without any Add-ons. Any kind of source specific add-on i.e., price of base price of auction of respective sources, it is to be determined by respective Coal Companies as per approved modalities

c. The premium fetched at the time of auction will be applicable as a percentage over the Modulated Price for supply of coal as per point 1(e) of the approved modalities.

**3. For Coking Coal and washed coal**

Subsidiary coal companies may calculate the Modulated Price for coking coal and washed coal as per the approved modalities for Indexation of supply price for NRS linkage auction and Single Window Mode Agnostic e-auction. In case of Add-ons, if any, Subsidiary coal companies may calculate the Modulated Price as per approved modalities, using the WPI data taking into consideration all applicable Add-ons. i.e. the Modulated Price will be arrived at after applying the WPI movement factor both on Notified Prices and on applicable Add-ons.

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