



**HINDUSTAN OIL EXPLORATION COMPANY LIMITED**

# **Request for Proposal**

**E- Bidding Process – B-80 Field**

**BLOCK: MB/OSDSF/B80/2016 (B80)**

**e-Tender No: HOEC/RFP/B80/2023/1**

**e-Auction Partner  
M/s mjunction services ltd.**



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# 1. Introduction and Context

Hindustan Oil Exploration Company Ltd. (“HOEC”) is the Operator of the MB/OSDSF/B80/2016 (B80) Block located in Offshore Mumbai, India. Adbhoot Estates Private Ltd (AEPL) is the other Joint Venture Partner.

B-80 JV is currently producing natural gas from its B-80 field. An earlier auction was conducted in Feb-Mar 2022 for sale of natural gas of volume of 3,00,000 scmd. B-80 field capacity for gas production is currently established to be higher and the expected additional production is being auctioned through this E-auction. The produced gas will be transported and processed through ONGC infrastructure and will be available as part of the outlet stream at Hazira Gas Processing Plant sharing the same specifications.

In accordance with the Revenue Sharing Contract (RSC) for the B 80 Block and as per Ministry of Petroleum and Natural Gas Notification on Gas Marketing Reforms, B80JV wishes to conduct E bidding for sale of this additional gas from B80 to be produced and have engaged DGH empaneled service provider mjunction service limited, to conduct this e-Bidding.

Interested Bidders are to participate in the e-tender process as per the procedure and formats in this document. Gas will be supplied on Firm Basis to the Successful Bidders.

All information regarding the bidding process is available in this document and shall be hosted in mjunction website <https://eps.buyjunction.in/gasbidding> for registration and Technical Evaluation (the “e-Tendering Portal”) and <https://auction.coaljunction.com> (the “e-Bidding Portal”) for bidding (collectively hereinafter referred as the “e-Bidding Platform”).

The bidding process will consist of a tender stage and an e-Auction stage and will be as follows-

- Stage – I: Bidders shall be required to submit their technical bid as per the details in this document in this two-stage tendering process within the timeline mentioned in this document. The bids will be submitted online only as per the process specified herein.
- Stage – II: Technical bids of all bidders will be opened by the Tender opening committee nominated for this purpose and evaluated.
- Stage – III: e- Auction. e-auction will be conducted where in only Technically qualified Bidders will be eligible to participate.

**Details of the gas field on offer**

S.N	Parameter	Particulars
1	Name of Block	MB/OSDSF/B80/2016 (B80)
2	Total Volume of Gas offered	3,00,000 SCMD
3	Minimum Biddable Volume	1,15,000 SCMD
4	Maximum Biddable Volume	2,25,000 SCMD
5	Start Date/ Tenure	Immediate (tentative 15 <sup>th</sup> April 2023) for a firm period of 1 year
6	Delivery Point	Ex ONGC Hazira Gas Processing Plant, Hazira in comingled form
7	URL	<a href="https://eps.buyjunction.in/gasbidding">https://eps.buyjunction.in/gasbidding</a>
8	Queries	<a href="mailto:hoecbidingsupport@mjunction.in">hoecbidingsupport@mjunction.in</a>

**Special notes:**

1. Bidders can bid for volume on quantity basis only between 1,15,000 SCMD to 2,25,000 SCMD.
2. Bidders will be required to offtake within 7 days from the date of issue of Loa/Signing of GSPA whichever is earlier.
3. At the end of the E-Bidding Process, identified (successful) Bidders (, a “**Buyer**”) shall be required to: execute a GSPA with the Consortium, at the respective Gas Price that was bid and make the necessary transportation arrangements to offtake gas from the Delivery Point.

Submission of Bid in any stage of the e-Bidding Process will not give any prescriptive right to the participant for the allocation of gas.

## 2. Definitions and Abbreviations

Capitalized terms and abbreviations used in this RFP shall have the meanings set forth below.

- **“Authorized Representative”** means a representative in whose favor a POA has been issued by its Bidder
- **“Bidder”** and **“Bidders”** shall have the meaning as specified in Section 1 of this RFP
- **“Btu”** means British Thermal Unit;
- **“Counterparty Due Diligence”** or **“CDD”** shall include the process of carrying out due diligence of the Buyer to identify any issues pertaining to anti-bribery and corruption, money laundering and/or trade sanctions associated with their engagement as Buyer under this RFP
- **“DSC”** means a legally valid Class-III Digital Signature Certificate
- **“GSPA”** means the Gas Sale and Purchase Agreement;
- **“GSPA Quantity”** means the GSPA Quantity as described in Section 7.3 of this RFP
- **“MMBtu”** means Million British Thermal Units;
- **“SCMD”** means Standard Cubic Meters per Day;
- **“NIO”** means the Notice Inviting Offer;
- **“PAN”** means the Permanent Account Number;

### 3. Eligibility Criteria

Each participating Bidder shall be required to meet the following criteria to participate in the E-Bidding Process:

- (i) be a company registered under the Companies Act 2013 / Multi State Cooperative Societies Act, 2002 (or under any previous company law)
- (ii) be ready to consume or offtake natural gas on an Immediate basis (tentatively from Apr 15<sup>th</sup> 2023) once the e-Bidding exercise is complete and GSPAs are signed with the successful bidders from Ex-Hazira Gas Processing Plant of ONGC, Hazira.
- (iii) be engaged in the business that involves either the consumption or the sale and purchase of natural gas; and
- (iv) be required to upload the self-attested scanned copies of the documents at the E-Bidding Portal, for verification and validation for participation and assessment of eligibility of the Bidders in the online bidding process as provided in Section 8 of this RFP.

#### Bidding Support

A Bidder who requires any clarifications pertaining to the E-bidding Process in general or any technical support during E-auction process may seek the required assistance at the following contact details:

Query Type	Contact Details
General clarification regarding bidding process OR for any kind of Technical Support	<a href="mailto:hoebiddingsupport@mjunction.in">hoebiddingsupport@mjunction.in</a>
Helpdesk Nos for e-bidding	033-6601-1717 / 033-6603-1747
Helpline numbers:	Rinku Ghosh - 8584008162 Nirmalya Ghosh – 9163348285 Papiya Banerjee – 8336925964

## 4. e-Bidding Portal Details

- a) Bidder should have a laptop or a desktop with decent internet connection (10mbps and above).
- b) E-Bidding Portal shall be best viewed in Internet Explorer 9.0. If bidder/s are using Internet Explorer 10 or above then compatibility view is to be enabled which is available under Tools Menu.
- c) Due to cyber security vulnerabilities, all bidder/s are requested to configure the following changes in Browser (Internet Explorer) & Java console. A. Configuration of TLS 1.2 in Internet Explorer. B. Installation of Java Runtime Environment 1.8 latest update. Configuration of TLS 1.2 in Java Control Panel.
- d) Bidder/s may please refer to the 'Browser Setup' tab for details.

### Registration and DSC Mapping

Every Bidder would be required to fill a small registration form and will have to enter his/her name, designation, contact number, organization name, PAN number of organization, GSTIN number, gas consumption facility name & address, and other required details. Bidder/s would need to attach a valid Class III Digital Signature Certificate (DSC) issued in the name of authorized person of the bidding organization. The DSC should be issued on the email address of the authorized person and same should be used for registering on the platform.

## 5. General Guidelines

- (i) Each Bidder shall participate in the E-Bidding Process at its own expense and none of the expenses incurred in its participation can be claimed from the Consortium or MJUNCTION, regardless of the outcome of the E-Bidding Process.
- (ii) Each Bidder shall be required to upload the scanned documents that are specified in Section 8 at E- Bidding Platform. Physical copies of the same will not be required to be sent but should be made available when required.
- (iii) A bid, once submitted, shall be binding on the Bidder who has submitted such bid. Each Bidder undertakes to offtake the GSPA Quantity as determined at the end of the e-Bidding Process, at the Gas Price computed based on the premium quoted by bidder.
- (iv) In addition to the Gas Price, each Bidder acknowledges and agrees that it shall be liable to pay: (a) all taxes, duties and levies on the sale of gas applicable----as per the terms of GSPA; and (b) all transportation tariffs and charges and any taxes, duties and levies thereon as applicable to the relevant transporters.
- (v) Each Bidder acknowledges and agrees that the invitation by the Consortium for submission of bids does not constitute a commitment by the Consortium to supply or sell gas. The Consortium's obligation to supply or sell gas to a Buyer shall become effective only upon the execution of the GSPA by the Consortium parties.
- (vi) Each Bidder undertakes to declare its use of the gas to be delivered by the Consortium, in the relevant bid formats in this RFP & the e-Bidding Portal.

- (vii) Each Bidder undertakes to declare the delivery point from where they can offtake the gas in the relevant bid formats in this RFP & the e-Bidding Portal.
- (viii) Bidders to agree to the quantity quoted on firm basis and are required to Offtake within 7 days from the date of issue of signing of GSPA.
- (ix) Each Bidder is required to register on the e-Bidding Platform in accordance with the instructions provided in Section 7.2.1 of this RFP.
- (x) Any erroneous or incomplete bids entered by any Bidder during the e-Bidding Process are liable for rejection.
- (xi) Any attempt by a Bidder to influence the bidding process or the evaluation and determination of bids shall immediately result in a disqualification of their bid.
- (xii) The outcome of the bidding process and the results determined pursuant to the e-Bidding Process shall be final and binding on all Bidders and shall not be a subject of dispute under any circumstances.
- (xiii) Each Bidder represents and acknowledges to the Consortium that it possesses the necessary experience, expertise, and ability to undertake and fulfill its obligations, under all phases involved, in the performance of the provisions of this RFP and the GSPA.
- (xiv) The Consortium reserves the right to withhold or withdraw the bidding process at any stage or cancel or modify the process or change / modify / amend any or all provisions of this RFP, at any time, without assigning any reason whatsoever by notice to all Bidders.
- (xv) All future amendments, if any, to this RFP and the GSPA during the bidding process shall be published at the e-Bidding portal for notification to all Bidders.
- (xvi) Each Bidder shall electronically submit its completed and digitally signed Bids on the e-Bidding portal. The bidder shall upload RFP (including any addendum or corrigendum if issued) and the GSPA duly signed by its Authorized Representative on all pages, along with all other relevant details provided in this RFP on the e-Bidding Portal.
- (xvii) Upon first login on the e-Bidding portal the DSC of Each Bidder shall be automatically mapped with its login ID. All subsequent logins and activities in the e-Bidding portal shall require signing by the same DSC. Therefore, each bidder may ensure that their DSC has adequate validity before registering on the e-Bidding portal.
- (xviii) By submitting a bid, each Bidder certifies that:
  - (a) it has arrived at its bid without agreement with any other Bidder of this RFP for the purposes of restricting competition or otherwise;
  - (b) the bid parameters submitted have not been disclosed and shall not be disclosed to any other Bidder;
  - (c) no attempt has been made by it to induce any other Bidder to submit or not to submit a bid for the purposes of restricting competition; and
  - (d) no attempt has been made by it to collude with another Bidder in determining its bids or influencing the decisions of other Bidders.
- (xix) Each Bidder must ensure that its bid is complete in all respects and conforms to all the terms and conditions specified in this RFP.



(xx) In the unlikely event of data loss or corruption, and if the back-up facility is also affected, mjunction shall decide whether the E-Bidding Process shall be continued or suspended until further notice. In this case, the decision of MJUNCTION shall be final and binding upon all Bidders.

(xxi) In case of any conflict between the provisions of this RFP and the GSPA, the provisions of the GSPA shall prevail.

### Security Deposit (SD)

- i. Bidder to submit Security Deposit in the form of Bank Guarantee (BG)/ Letter of Credit (LC) as per format indicated Annexure-V of Bid Formats.
- ii. Bidders shall be required to separately send the Original Copy of security deposit to Empanelled Agency's office as indicated in the relevant section of the activity schedule.

Kolkata Address	Delhi Address	Mumbai Address
<b>Kind Attn: Ankit Kumar</b> mjunction services limited, Godrej Waterside, 3rd Floor, Tower 1, Plot V, Block DP, Sector V, Salt Lake, Kolkata – 700091. Ph. 033-66106444	<b>Kind Attn: Rimi Ghosh</b> Mjunction services limited Office No. B-92 9 <sup>th</sup> Floor Himalaya House, 23 K.G. Marg, Connaught Place, New Delhi-110001. Ph. 011-65661774	<b>Kind Attn: Ravi Simon</b> mjunction services limited 805, 8th Floor, Damji Shamji, Business Galleira, Off LBS Marg, Next to Huma Mall, Kanjur Marg, (West) Mumbai-400078. Ph. 8291830882

- iii. Bidder/s to provide Security Deposit of INR 50 lakhs to participate in the Bidding process. The Security Deposit can be provided either in the form of Bank Guarantee/ NEFT.
- iv. The bank details for issuance of Security Deposit would be as follows:

<b>Account Name: Hindustan Oil Exploration Company Limited</b> <b>Bank Name: Axis Bank Ltd</b> <b>Bank Address: Dr. Radhakrishnan Salai, Mylapore, Chennai-600 004</b> <b>Account No: 918020084515885</b> <b>IFSC Code: UTIB0000006</b>
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- v. The SD may be submitted either in the form of BG or NEFT, however, combination of both is not allowed and this SD should be valid for at least 90 days from the date of NIO.
- vi. The Security Deposit of the successful Bidder shall be returned to Bidder on submission of payment security as per terms of the GSPA.
- vii. In case of delay in offtake of gas beyond the offtake window period, then it would be presumed that gas offtake has begun and HOEC would recover the minimum take or pay obligation charges as per the provisions of GSPA.
- viii. In case the gas offtake is not started by Buyer after 1 month (30 days) post expiry of offtake window period, then HOEC reserves the right to cancel the allocation and terminate the GSPA.
- ix. The Security Deposit submitted by the Buyer will be liable for forfeiture in case such Buyer fails to execute the GSPA in accordance with the terms of this RFP and / or fails to issue the Payment Security as required under the terms of the GSPA

## 6. Bidding Schedule

The schedule for the E-Bidding Process shall be as follows:

S. No	Event	Date-Time
1.	Publication of, RFP and the GSPA on the e-Bidding portal	17-Mar-23
2.	Last Date of query submission	22-Mar-23
3.	Pre-Bid Meeting and Portal Familiarization session (demonstration of the e-Bidding portal by MJUNCTION Limited.)	23-Mar-23
4.	Publication of Response to Queries if any on the e-Bidding Portal	24-Mar-23
5.	Last date of Submission of technical-Bids	31-Mar-23
6.	Last date of the receipt of physical copy of Security Deposit	31-Mar-23
7.	Notification to technically qualified Bidders	5-Apr-23
8.	e-Auction Training Session / Mock Runs to qualified Bidders	6-Apr-23 & 7-Apr-23
9.	e-Auction Date	10-Apr-23
10.	Intimation to successful Bidders by the Consortium	10-Apr-23
11.	Signing of GSPA with the successful bidders	Within 7 days of completion of e-Auction

## 7. Description of the Bidding Process

### 7.1 Stage I: Bidding Information

#### 7.1.1 Step 1: Notice Inviting Offer

The Consortium has published a Notice Inviting Offer in the following leading Indian newspapers:

Newspaper Name
National Edition: Business Standard: 18-Mar-23
Regional Edition: Sandesh :18-Mar-23

#### 7.1.2 Step 2: Download RFP and GSPA

Interested Bidders are requested to download the tender documents from the e-Bidding Portal.

#### 7.1.3 Step 3: Submission of queries

Bidders may send their queries IF ANY by email to, [hoecbidningsupport@mjunction.in](mailto:hoecbidningsupport@mjunction.in) at-least one day before the pre-bid Session as specified in Section 6 of this RFP.

#### 7.1.4 Step 4: Pre-Bid Session

A demonstration will be given to prospective bidders for the e-Bidding portal to enable the authorized personnel of the Bidders to familiarize themselves with the E-Bidding Process. This event shall also be conducted on a virtual platform. It's suggested that Bidders complete their Registration BEFORE this session.

## 7.2 Stage II: Bid Submission and Evaluation.

### 7.2.1 Step 1: Registration and submission of bids on the e-Bidding Portal

Please refer to Section 4 of the RFP.

### 7.2.2 Step 2: Documents for Technical Evaluation

Each Bidder shall be required to submit their bids online and upload duly signed scanned copies of the following documents on the E-Bidding Portal:

- a) its Company Registration Certificate
- b) its Audited Financial Statements for the last three financial years
- c) its PAN, Value Added Tax Registration Certificate (if applicable)/ Central Sales Tax Registration Certificate (if applicable); and its Goods & Services Tax (GST) Registration Certificate
- d) its duly signed draft GSPA
- e) its duly signed RFP and amendments (if any);

- f) its Power of Attorney
- g) All filled-in bid formats.
- h) Security Deposit (Soft Copy) as per Annexure -V

Each of the foregoing documents should be self- attested by the Bidder's Authorized Representative prior to uploading on the E-Bidding Portal.

**BIDDERS ARE REQUIRED TO OFFTAKE WITHIN 7 DAYS FROM THE DATE OF ISSUE OF LOA/SIGNING OF GSPA WHICH EVER IS EARLIER)**

### 7.2.3 Step 3: Opening and Evaluation of Technical Bid

1. Opening of the technical bid will be done on the specified date by mjunction.
2. To facilitate its evaluation, mjunction may seek clarifications from any Bidder regarding the documents provided. Such clarification(s) shall be provided in writing. Any request for clarification(s) and all clarification(s) in response thereto shall be in writing.
3. In case a Bidder does not provide the clarifications sought within the timeframe, its bid shall be deemed invalid and shall not be evaluated. No other intimation will be made at this stage. Bidder undertakes that they will offtake a minimum of 1,15,000 SCMD.

### 7.2.4 Step 3: e-Auction Duration and Closure

The key features associated with the e-Bidding are as follows:

- i. **e-Bidding Duration:** The e-Bidding shall be conducted for a period of ninety (60) minutes on the e-Bidding Date specified in Section 6 of this RFP. This e-Bidding Duration can be extended subject to provision of Section 7.2.4 (iv) below.
- ii. **First Bid Period:** Once the e-Bidding starts, a pre-defined period of the first thirty (30) minutes shall be considered as the "First Bid Period". Each Bidder is required to submit quotes for 'Price Bid', and Volume during the First Bid Period. Only Bidders who have submitted valid bid(s) during this First Bid Period shall continue to participate in the remaining period of the e-Bidding. A Bidder who fails to submit a valid bid during the First Bid Period will not be able to participate further in the e-Bidding.
- iii. **Subsequent Bids:** Upon the submission of a valid first bid within the First Bid Period, a Bidder can revise its bid any number of times during the e-Bidding Duration specified in Section 7.2.4 (i) of this RFP.
- iv. **Extension of e-Bidding Duration:**
  - a) If a valid bid is received within the last five (5) minutes before the close of the bidding period and such bid alters the Provisional GSPA Quantity determined by the e-Bidding Portal for any of the Bidder, there would be an automatic ten (10) minutes extension of the e-Bidding Duration.



- b) After the first extension of the e-Bidding Duration, if a valid bid is received during the last five (5) minutes before the close of the extended bidding period, and such bid alters the Provisional GSPA Quantity determined by the e-Bidding Portal for any of the Bidder, the e-Bidding Duration shall be further extended for another period of ten (10) minutes.
- c) The auto-extension process described in this Section 7.2.4(iv) of this RFP will continue to apply until the conditions for closing the bid as specified in Section 7.2.4(v) of this RFP are met, and such auto-extensions may result in the e-Bidding extending beyond the e-Bidding Date.
- v. **Bidding Closure:** The e-Bidding ends:
  - d) If no valid bids are received within the First Bid Period; or
  - e) If the e-Bidding Duration expires with no bid revision in the period specified in Section 7.2.4(iv) of this RFP which alters the Provisional GSPA Quantity
- vi. **Working Days:** The e-Bidding shall be conducted on Working Days only. If any extension in the e-Bidding Duration is triggered within the last five (5) minutes immediately preceding 18:20 hours (Indian Standard Time) of any Working Day, such an extension shall be the last extension for that Working Day and the e-Bidding shall be paused at 18:30 hours (Indian Standard Time). If there is any further extension triggered within the last five (5) minutes immediately preceding 18:30 hours, the e-Bidding shall resume at 10:30 hours (Indian Standard Time) on the next Working Day.
- vii. The e-Bidding Portal webpage will be refreshed automatically at every fifteen (15) seconds interval. However, Bidder can also refresh the webpage by clicking on the “Refresh” button on Bidders screen.

### 7.2.5 Step 4: Bidding Mechanism

**a) Price Bid:**

In Price Bid the Bidder must quote the Variable Premium to slope of Brent Price (denoted by the symbol “P”) and the volume. The bidder quoting the Highest Variable Premium to slope of Brent Price will be denoted as H1 Bidder, the next highest as H2 bidder and so on.

The Sales Gas Price shall be calculated in \$/MMBTU terms and the Brent Price will be taken in \$/BBL terms.

Calculation of Sale Gas Price from the Variable Price will be as follows:

**Sales Gas Price (in \$/MMBTU (GCV Basis) rounded to 3 decimal places = ((12.0% + P) \* previous month Average Brent Price in \$/BBL)**

“Sales Gas Price” will be calculated monthly.

“Average Brent Price” for any month shall be calculated as the arithmetic average (upto 3 decimal places) of the mean values of the high and low assessments of the benchmark crude oil “Dated Brent” (Platts Code: PCAAS00) as published in “Platts Crude Oil Market Wire” in United States Dollar (“USD”) per barrel for each Day.

The Sales Gas Price shall be subject to

- Floor Price of US\$ 9.000 / MMBTU (i.e. if computed monthly Sales Gas Price is less than US\$ 9.000 / MMBTU than a price of US\$ 9.000 / MMBTU shall apply)

**For Example**, if the quoted Variable Premium to slope of Brent Price  $P = 2.0\%$  and

Previous Month Average Brent Price = 60 \$/bbl

Then the

$$\text{Sales Gas Price (\$/mmbtu)} = ((12.0+2.0) \% * 60 \text{ \$/bbl}) = 8.400 \text{ \$/MMBTU}$$

- Please note that the parameter P cannot be negative. Quoting negative value will not be accepted by the system.
- Ticker size for 'Price Bid': During the e-Bidding, for 'Price Bid' only upward increments shall be allowed and it cannot be decreased. The Start Bid Price will be 0%, in the increment of 0.1%.

**b) Volume Bid:**

A Bidder shall be required to quote Volume bids that it would be ready to offtake from the Start Date. Such bids should be quoted in standard cubic meters per day (SCMD). All bids quoted against Volume shall be in whole number. At all times, a volume bid must comply with the following requirements:

- Minimum Volume bid:1,15,000 SCMD
- Maximum Volume bid:2,25,000 SCMD
- Ticker size for volume bid increment/decrement: The Ticker size for volume bid increment/decrement for the bidding process shall be 15,000 SCMD.
- Increment/Decrement: The Volume bid can be increased or decreased any time during the e-bidding provided the "Price Bid" is increased. As Volume is a competitive bid parameter and therefore, any change in this parameter after allocation of Provisional GSPA Quantity, must be accompanied with increase in "Price Bid".
- Provisional GSPA Quantity: The Volume bid can never be less than the Provisional GSPA Quantity determined by the e-Bidding Portal. Further, if the Provisional GSPA Quantity is less than the Minimum Volume bid specified at Section 7.3 above, the next Volume bid must be equal to or higher than the Minimum Volume bid specified at Section 7.3

**c) Tenure:**

Tentatively from 15th April'23 for a firm period of one year.

### 7.3 Determination of GSPA Price & Quantity

- i. Upon the submission of the valid bids, the e-Bidding Portal shall assess the parameters against the rules specified in Section 7.2.5. of this RFP.
- ii. If a bid does not conform to the bidding rules specified in Section 7.2.5 of this RFP, the e-Bidding Portal shall display the relevant message stating that the bid entered was invalid and its Bidder shall be required to submit new bids to continue in the e-Bidding.
- iii. During the e-Bidding, as and when any new valid bid is received, the e-Bidding Portal shall follow the below mentioned steps:
  - a) Step 1: The 'Price Bid 'shall be arranged in descending order.
  - b) Step 2: As Tenure is a fixed parameter, the Provisional GSPA Quantity shall be determined as follows:
    - i. The Provisional Volume shall be determined for the highest Bidder (for Price Bid) for the quoted Volume or the Volume available for auction, whichever is lower, followed by the next highest Bidder (for Price bid) for its quoted Volume or remaining available Volume, whichever is lower, and so on until the total available Volume is fully allocated.
    - ii. If there is a tie for any valid bids for Price Bid, such tied bids shall be arranged in descending order of the Volume quoted by the bidders. In such case the Provisional Volume shall be determined for the bidder who has quoted the higher Volume amongst the tied bids as per its quoted Volume or remaining Volume, whichever is lower, followed by the next bidder for next higher Volume for its quoted Volume or remaining Volume, whichever is lower, and so on until the available Volume is fully allocated.
    - iii. If there is a tie in the quoted Premium Price bid and Volume, the e-portal shall arrange such tied bids in descending order based on the time at which quote is submitted by the bidders. In such case, the provisional Volume shall be determined for the bidder which quoted earlier amongst the tied bids as per its quoted Volume or remaining Volume, whichever is lower, followed by the next tied bid submitted at a later timestamp for its quoted Volume of remaining Volume, whichever is lower, and so on until the available Volume is fully allocated.
  - c) Step 3: Steps 1 and 2 shall continue throughout the e-Bidding and the Provisional GSPA Quantity shall continue to be determined by the e-Bidding Portal dynamically, until the conditions for the closing of the e-Bidding as specified in Section 7.2(v) are met.
  - d) Step 4: Upon the closing of the e-Bidding, the Provisional GSPA Quantity determined based on the last bids received shall be considered as the GSPA Quantity for each Bidder.

#### **7.4 Notification by mjunction and execution of GSPA**

Post completion of the e-Bidding, mjunction shall notify the HOEC and identified Bidders on GSPA Quantity determined pursuant to Bidder's last bid during the e-Bidding. Based on the above, HOEC shall execute GSPA with the Buyer. The execution of GSPA will be subject to Buyer having cleared the "CDD" to the satisfaction of the Sellers.



## 8. Bid Formats

### 8.1 Annexure I: Technical Specification format

Sl. No.	Details to be provided by the bidder	
1	Industry/Entity name	
2	Industry/Entity is a Registered Company under Companies Act/Partnership Firm/Proprietary Firm	
3	Contact Person	
4	Tel No. & Fax No.	
5	Mobile No.	
6	Email ID	
7	Plant Location with address	
8	Running Status of the Plant/Unit: Please specify whether Existing & Operational/Existing but not in operation/Upcoming Project/Proposed	
9	End product(s)	
10	Batch/Continuous Process	
11	Plant Capacity (mention quantity with unit of measurement)	
12	Based on the usage of gas, please specify sector amongst the following: <ol style="list-style-type: none"> <li>1. Gas based Urea Fertiliser Plant</li> <li>2. LPG Plant</li> <li>3. Power Plant supplying power to the grid</li> <li>4. City Gas Distribution System for domestic and transport sectors</li> <li>5. Steel/Refineries/petrochemicals for feedstock purpose</li> <li>6. City Gas Distribution for industrial and commercial consumers</li> <li>7. Any other customer for captive and merchant power, feed stock or fuel purpose</li> <li>8. Natural gas aggregator/Reseller</li> </ol>	
13	Delivery point requirement – Hazira Gas Processing Plant of ONGC	
14	Existing/proposed mode of evacuation of gas from source to the plant/unit including details of pipeline connectivity or any other mode	
15	Pressure requirement at delivery point (in bar)	
19	I/We agree to offtake minimum volume of 1,15,000	

**Authorized Representative Name**

**Signature**

**Designation**

**Company Seal**

(To be signed and uploaded with technical bid On Company's letter head)

## 8.2 Annexure II: Format for Declaration of Commencement of gas offtake

(To be signed and uploaded with technical bid On Company's letter head)

Date [    ]

From:

[Company's exact legal name & address]

To:

Head – Commercial,  
Hindustan Oil Exploration Company Ltd.,  
192, St. Mary's Road,  
Chennai - 600018

### Sub: Declaration of Date for Gas Offtake

Subsequent to our submission of Bid in the e-Tender No: \_\_\_\_\_ (For allocation on Firm Basis) and subsequent e-Forward Auction, We \_\_\_\_\_ (customer to specify exact legal name), having our registered office at and principal place of business at \_\_\_\_\_, hereby declare that we can offtake gas from the Delivery Point as mentioned in the RFP document on FIRM BASIS WITHIN 7 DAYS FROM ISSUE OF LOA.

**Authorized Representative Name**

**Signature  
Designation:**

**Company Seal**

### 8.3 Annexure III: Confirmation to be given by the prospective Bidder

(To be signed and uploaded with technical bid)

Following confirmations are to be given by the Bidder by putting a tick (✓) in the last column

Particulars	Confirmation
We hereby confirm that we have read and understood the Gas Sale and Purchase Agreement.	
We hereby confirm that we have read and understood the terms and condition provided in this RFP.	
We hereby confirm that we have read and understood the E-Bidding Process described in this RFP.	
We hereby confirm that we have read and understood the system requirements as provided in Section 4 of this RFP.	
We hereby confirm to take part in the bidding as per the instructions and process described in this RFP.	
We hereby confirm that all handwritten matter in all the documents submitted are authenticated by us.	
We hereby confirm that the unconditional validity of our bid submitted on the E- Bidding Platform shall be valid for a period of 6 months from E-Bidding Date.	

**Authorized Representative Name**

**Signature**

**Designation**

**Company Seal**

## 8.4 Annexure IV Checklist for the prospective Bidders

(To be signed and uploaded with technical bid)

S.no	Description	Check (yes or no)	Remarks (If any)
1	Whether the RFP (including any addendums, corrigendum etc.) and the GSPA have been duly signed on all pages by an Authorized Representative of the company and uploaded on the E-Bidding Portal?		
2	Whether all relevant Annexures to the RFP (except Commercial Price bid) have been duly filled and signed by an Authorized Representative of the Bidder?		
3	Has it been ensured that there are no over-writings in the RFP? Have corrections been properly attested by the authorized person signing the RFP?		
4	Has the Power of Attorney or any other document evidencing adequate proof of the ability of the signatory to bind the Bidder, been submitted?		
6	Does the Digital Signature Certificate have sufficient validity to ensure access to the e-Bidding Portal and participation in the e-Bidding Process?		
7	Has it been ensured that the DSC mapped on e-Bidding Portal, is in the name of Authorized Representative of the Company for whom the Power of Attorney has been submitted?		
8	Whether registration in e-Bidding Portal has been done with the same Email ID of Authorized Representative for which the DSC has been issued?		

## 8.5 Annexure V: Security Deposit Format

(On non-judicial stamp paper as per stamp duty applicable)  
 PRO-FORMA OF BANK GUARANTEE towards SECURITY DEPOSIT(S)

Ref No.  
 Bank Guarantee No.  
 Dated

To  
 Head –Finance,  
 Hindustan Oil Exploration Company Ltd.,  
 192, St. Mary's Road,  
 Chennai - 600018

Dear Sir/ Madam,

1. Whereas Hindustan Oil Exploration Company Ltd. a company incorporated under the provisions of Companies Act, 1956, having its registered office at 'HOEC House', Tandalja Road, Vadodara, India, and its Corporate Office at 'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai – 600 018 (hereinafter called 'HOEC' which expression shall unless repugnant to the context or meaning thereof include all its successors, administrators, executors and assignees) has floated an E-bidding for sale of Natural gas from B-80 block (any details w.r.t NIO may be included like RFP no., etc.) \_\_\_\_\_ and M/s \_\_\_\_\_ having Head/Registered office at \_\_\_\_\_

\_\_\_\_\_ (hereinafter called the 'Bidder' which expression shall unless repugnant to the context or meaning thereof mean and include all its successors, administrators, executors and permitted assignees) have submitted a bid Reference No and Bidder having agreed to furnish as a condition precedent for participation in the said tender. A Security Deposit with the said Application in the form of unconditional and irrevocable Bank Guarantee of Indian Rupees (in figures) \_\_\_\_\_ (Indian Rupees / (in words) \_\_\_\_\_ only) for the due performance of Bidder's obligations as contained in the terms of the Notice Inviting Offer (NIO) and other terms and conditions contained in the Bidding documents supplied by HOEC which amount is liable to be forfeited on the happening of any contingencies mentioned in said documents.

2. We \_\_\_\_\_ (Name of the Nationalized Bank) registered under the laws of \_\_\_\_\_ having \_\_\_\_\_ head/registered \_\_\_\_\_ office at \_\_\_\_\_ (herein after referred to as "The Bank" which expression shall, unless repugnant to the context or meaning thereof, include all its successors, administrators, executors and permitted assignees) guarantee and undertake to pay immediately on first demand by HOEC, the amount of Indian ₹ \_\_\_\_\_ (Indian Rupees \_\_\_\_\_ only) (in figures and in words) in aggregate at any time without any demur and recourse and without HOEC having to substantiate the demand. Any such demand made by HOEC shall be conclusive and binding on the Bank irrespective of any dispute or difference raised by the Bidder.

3. The Bank confirms that this guarantee has been issued with observance of appropriate laws of the country of issue.

4. The Bank also agrees that this guarantee shall be irrevocable and without recourse and governed and construed in accordance with Indian laws and subject to exclusive jurisdiction of Indian Courts of New Delhi.

5. This guarantee shall be irrevocable and without recourse and shall remain in force up to \_\_\_\_\_, and any demand in respect thereof should reach the Bank not later than the aforesaid date.

6. Notwithstanding anything contained herein above, our liability under this guarantee is limited to Indian ₹ \_\_\_\_\_ (Rupees \_\_\_\_\_ only) (in figures and in words) and our guarantee shall remain in force until \_\_\_\_\_ (indicate the date of expiry of Bank Guarantee).



7. Any claim under this Guarantee must be received by us before the expiry of this Bank guarantee. If no such claim has been received by us by the said date, all the rights of HOEC under this Guarantee will cease. However, if such a claim has been received by us by the said date, all the rights of HOEC under this Guarantee shall be valid and shall not cease until we have satisfied that claim.

8. In witness whereof, the bank, through its authorized officer, has set its hand and stamp on this \_\_\_\_\_ day of \_\_\_\_\_ at \_\_\_\_\_.

(Signature)

Full name,

designation and

Official address (in legible letter) With Bank stamp.

(Attorney/Authorization No. of Signing Authority)

Date \_\_\_\_\_

Signature,

Full name and

official address In legible letters of two witnesses

Note: (i) This Bank Guarantee/ all further communications relating to the Bank Guarantee should be forwarded to the office of mjunction (address to be inserted).

(ii) Bank guarantee, duly executed as per the above format, is to be enclosed with the offer.

#### INSTRUCTIONS FOR FURNISHING BANK GUARANTEE TOWARDS SECURITY DEPOSIT (SD)

1. The Bank Guarantee by Indian Bidders will be given on non- judicial stamp paper/franking receipt as per stamp duty applicable at the place where RFP has emanated/ place of issuing Bank. The non-judicial stamp paper/franking receipt should be either in name of the issuing Bank or the Bidder. The expiry date, as mentioned in clause 5 & 6 should be arrived at by adding 90 days to the date of publication of NIO.

2. The Bank Guarantee by Indian bidders will be given from Scheduled Commercial banks only and in case of scheduled commercial private sector bank, minimum AA credit rating from any of ICRA/CRISIL/CARE/IND-RA will be required.

3. In case, Security Deposit is being provided from a scheduled commercial private sector bank, then the requirement of AA credit rating of the bank would be checked at the time of submission and subsequent renewal thereof (if any).



## 8.6 Gas Sale and Purchase Agreement (GSPA)

Uploaded along with the RFP

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**End of Document**