ईस्टर्न कोलफिल्ड्स लिमिटेड (कोल इंडिया का एक उपक्रम) सांक्तोड़िया, पो: डिसेरगढ़ विपणन एवम विक्रय विभाग



Eastern Coalfields Limited (A subsidiary of Coal India Ltd) Sanctoria. PO. Dishergarh, DEPT: MARKETING & SALES

ECL/HQ/ M&S/E-AUCTION/

Dated: 14/12/2022

SUB: E-AUCTION OFFER

KIND ATTEN: Mr. PROSENJIT BANERJEE, SR MANAGER/BHASKAR SAHU, SR OFFICER

TO: M/S MJUNCTION SERVICES LTD, GODREJ WATER SIDE [3RD FLOOR], TOWER-1, PLOT-V, BLOCK-DP, SECTOR-V, SALT LAKE ,KOLKATA –91.

FROM: HOD (M&S), ECL, SANCTORIA.

PLEASE FIND ATTACHED HEREWITH THE OFFERS FOR E-AUCTION SCHEDULED TO BE HELD on **22ND OF DECEMBER, 2022.** THE AUCTION IS TO BE HELD IN TERMS OF CIL E-AUCTION SCHEME 2022.

YOU ARE REQUESTED TO DISPLAY THE OFFERS IN YOUR WEBSITE.

NOTICE FOR BIDDERS/ BUYERS OF COAL UNDER E-AUCTION

For terms and conditions of CIL E-Auctions Scheme 2022, prospective bidders are advised to visit the following link in CIL's website:-

https://www.coalindia.in/media/documents/NOTICE_-_Single_window_mode_agnostic_e-auction.pdf

Post auction activities

Coal value and requisite documents are to be deposited **within a period of 10 working days** after the closure of the auction (Customers are requested not to wait till the last date for deposition of coal value as any delay in transmission of coal value to ECL's Bank Account after the last date may not be considered). 10 working days would be reckoned as applicable to the ECL Office, Sanctoria. Sale Orders / consent of Railway programme will be issued within **next 7 days** after verification of coal value and documents submitted. It is desirable that the successful bidders deposit / submit requisite coal value / documents well within the stipulated date, so that Sale Orders/ consent of Rail programmes are issued within the stipulated date mentioned above. Thereafter, no request will be entertained. Depositing coal value and submission of documents beyond the stipulated time would be solely the onus of successful bidders and would be considered as failure on their part.

- **Documents to be submitted for booking** Successful bidders are required to submit Sale intimation letter, customer's acceptance letter in their letter head, Debit advice from Bank / Acknowledgement copy of RTGS (duly signed by bank). However, for online payment, the bank statements should be authenticated by the successful bidders. In addition to above photo copy of ID & authorization letter also to be submitted within the stipulated dates mentioned above. The e-auction customers should also submit complete postal address in all respect i.e. Name of the customer or Factory, Road name, Village/Town, Dist, State, PIN code, Telephone No. Fax No. Mobile No.
- Successful bidders are requested to follow the notice No.ECL/ KOL/ M&S/ 92D dated 06.05.2020 and another notice dated 19.08.2020 at the website of ECL under the head Our Business> Marketing & Sales> Notices> E Auction for detailed booking procedures.
- All new successful bidders are required to submit Photocopy of GSTN registration certificate alongwith the format circulated by ECL, duly filled in for incorporation in the system. Existing bidders should also ensure that their GSTN registration numbers are recorded at ECL.
- Presently, all the coal customers drawing coal under e-auction scheme are supposed to be registered under GSTN.
- Form 27 (C) has to be submitted once in a financial year by the customer willing to get benefit of TCS. The e-auction customers intend to take relief of TCS should submit the address of the factory and S.O would be issued in favour of that Factory only. The address should be complete in all respect i.e.

Name of the customer or Factory, Road name (if any), Village/Town, Dist, State, PIN code, Telephone No. Fax No. Mobile No.

- Successful bidders will be charged with applicable GST based on their Principal place of business as reflected in their GSTIN and will be reflected as billed to address in the invoices raised by ECL.
- If the same address comes within the same state from which coal is supplied then CGST & SGST will be charged and if above address of recipient falls in a different state from where coal is supplied then IGST will be levied.
- Exact amount to be deposited: Earnest Money Deposit (EMD), is now termed as Bid Security which is Rs.500 per tonne at present. The sum total of Bid Security and the balance amount deposited as advance by the coal customers against E-Auction sale should neither exceed nor be less than amount required to be deposited against quantity for which bidding has been done.

Further the coal customers against E-Auction sale are advised to deposit the balance money (i.e. net of Bid Security) in one instalment only. The successful bidders are required to deposit financial coverage for the quantity 4012 tonnes per rake in Rail mode.

- **Process Fee:** In addition, with the bid security, the Bidders shall also be required to submit a Process Fee, in cash through e-transfer, prior to participation in e-auction at the rate of Rs.20/- per ton for the intended bid quantity, inclusive of applicable taxes, with service provider for participation in e-auction. The Process fee shall be non-refundable to the extent of provisionally successful bid quantity in the First stage of bidding process.
- **Separate amount of advance**: The coal customers against E-Auction sale are advised to deposit the amount of advance separately bid-wise and source-wise against quantity of coal to be lifted mentioning the GSTIN separately.

Further the E-Auction coal customers are advised to deposit the advance Auction-wise Bidwise/Source-wise so that separate advance receipt voucher can be issued for each bid/source. The advance to be paid should be rounded off to nearest Rs.100 (Rupees One Hundred) on higher side.

- A statement showing amount to be deposited by the Successful bidders is available at Website of ECL and ECL HQ for convenience of the bidders.
- Steam loading will be done mechanically.
- Details of Bank to which the payment instruments are to be sent : State Bank of India, CAG Branch,34 J.N.Road, Kol-700 071, MICR CODE NO- 700002199, Account No- 10373629858, IFSC: SBIN0009998, ECL's PAN-AAACE7590E
- This notice will supersede earlier notices displayed on ECL notice boards and/or website of the service providers.
- With the implementation of GST w.e.f. 01.07.2017 the necessary provisions of CGST Act, 2017, IGST Act, 2017, GST Compensation Cess Act, 2017 & other relevant Acts & Rules related to GST will be applicable on this sale orders from 01.07.2017. The bidders who are required to provide the GST details as per different Acts under GST are to provide GSTN particulars as per the format available on the ECL website before issuance of Sale Order.
- The bidders who intend to submit the Bid Security in the form of BG are required to submit through SFMS mode in addition to submission of original BG to the E-Auction Service Provider at least 3 working days from the date of auction. (Eg: If auction date is 22nd Dec. then last date of deposition of Bid Security in the form of BG is 19th Dec.). The BG should be drawn on any SFMS enabled schedule Bank located at Sanctoria/Asansol.
- The bidders who intend to submit the financial coverage through BG in Rail mode are also required to submit through SFMS mode in addition to submission of original BG within 10 working days in this office.
- The BG should be drawn on any SFMS enabled schedule Bank located at Sanctoria/Asansol. SFMS details are as below: -
 - Bank Name: ICICI Bank
 - Account No.:- 029105006160
 - Cust ID: 582866895
 - Bank Branch IFSC Code: ICIC0000291
 - Unique Identifier for Field 7037:- ECL582866895
 - Alert for message type- Issuance & Amendment both (5017 & 5018 both).
- The requisite documents along with application may be sent in mail id <u>eclmns2020@yahoo.com</u> within 2 working days of deposition of coal value.