

Addendum - 1 to RFP no ONGC/RFP/CBM/NK/04 published on 03.01.2024 for sale of CBM gas from North Karanpura block

Date: 25th January 2024

With reference to ONGC’s Request for Proposal (RFP) No. ONGC/RFP/CBM/NK/04 published on 03.01.2024 for sale of 0.05 MMSCMD CBM gas from North Karanpura Block of CBM Asset, all the interested bidders are requested to note the following highlighted changes in the RFP and the model GSA:

Sl. No.	RFP/ GSA Section no.	Existing	Proposed modification
1	Clause 1.4 of RFP	ONGC on behalf of consortium, has launched this e-tender for sale of 0.05 MMSCMD CBM gas on “as is where is” and fall-back basis. ONGC plans to sell the CBM gas to prospective /interested buyer(s) from NK#6, North Karanpura (NK-CBM-2001/1) Block, CBM Asset (Jharkhand) at the available pressure of 1.5 kg/cm2g, ex- NK#6, Hazaribagh District, Jharkhand.	ONGC on behalf of consortium, has launched this e-tender for sale of 0.05 MMSCMD CBM gas on “as is where is” and fall-back basis. ONGC plans to sell the CBM gas to prospective /interested buyer(s) from GGs-II , North Karanpura (NK-CBM-2001/1) Block, CBM Asset (Jharkhand) at the available pressure of 1.5 kg/cm2g, ex- GGs-II , Hazaribagh District, Jharkhand.
2	Clause 1.6 of RFP	ONGC is hereby issuing a Notice Inviting Offer dated 03.01.2024 and invites offers from interested/prospective entities to offtake all or a portion of the 0.05 MMSCMD of CBM gas available for sale from NK block (ex-NK#6) and in accordance with the terms and conditions of this Request for Proposal (“RFP”) and the Gas Supply Agreement (“GSA”).	ONGC is hereby issuing a Notice Inviting Offer dated 03.01.2024 and invites offers from interested/prospective entities to offtake all or a portion of the 0.05 MMSCMD of CBM gas available for sale from NK block (ex-GGS- II) and in accordance with the terms and conditions of this Request for Proposal (“RFP”) and the Gas Supply Agreement

		Interested/prospective Gas Consumers can source available gas by participating in this e-tender process.	("GSA"). Interested/prospective Gas Consumers can source available gas by participating in this e-tender process.
3	Clause 2.1.7 of RFP	Delivery Point EX- NK#6	Delivery Point ex- GGS-II
4	Clause 3.5.6 of RFP	The Security Deposit of the successful Bidder shall be returned to Bidder on submission of payment security (within 150 days from issuance of NOA) as per terms of the GSA.	The Security Deposit of the successful Bidder shall be returned to Bidder on submission of payment security (atleast 60 days prior to SELLERS Readiness date) as per terms of the GSA.
5	Clause 3.5.9. E) of RFP	Non submission of Payment Security within 150 days from date of NOA.	Non submission of Payment Security atleast 60 days prior to SELLERS Readiness date
6	Preamble of GSA	BUYER desires to purchase and receive "Natural Gas" from the SELLERS as per their Bid against RFP No._____ and the SELLERS agree to sell and deliver to the BUYER Gas as produced in its natural state or after stripping of heavier component for other uses hereinafter referred to as 'Sales Gas' from the North Karanpura Block of SELLERS delivered ex NK#6, for the purpose of _____ in the facilities of the BUYER located in the state of _____ on the terms and conditions stated here under which have been mutually agreed upon between the SELLER and the BUYER. .	BUYER desires to purchase and receive "Natural Gas" from the SELLERS as per their Bid against RFP No._____ and the SELLERS agree to sell and deliver to the BUYER Gas as produced in its natural state or after stripping of heavier component for other uses hereinafter referred to as 'Sales Gas' from the North Karanpura Block of SELLERS delivered ex GGS-II, for the purpose of _____ in the facilities of the BUYER located in the state of _____ on the terms and conditions stated here under which have been mutually agreed upon between the SELLER and the BUYER.
7	Clause 4.01 of GSA	Gas shall be delivered to the BUYER on fall-back basis at a Gas Metering Station located at SELLER's premises at NK#6. Gas will be transported from the downstream flange of the pipeline at the outlet of the GAS metering station,	Gas shall be delivered to the BUYER on fall-back basis at a Gas Metering Station located at SELLER's premises at GGS-II. Gas will be transported from the downstream flange of the pipeline at the outlet of the GAS metering station,

		hereinafter referred to as the “Delivery Point”, by means of pipeline / dedicated pipeline/ cascade mode to be provided and maintained by the BUYER.	hereinafter referred to as the “Delivery Point”, by means of pipeline / dedicated pipeline/ cascade mode to be provided and maintained by the BUYER.
8	Clause 4.06 of GSA	For effecting delivery of GAS, the SELLER shall maintain at its own risk and cost, the piping control and regulation and metering equipment in the aforesaid Gas Metering Station located at Seller’s premises at NK#6. Prior to commencement of gas supply to Buyer, the GAS metering equipment is to be jointly calibrated by Seller & Buyer.	For effecting delivery of GAS, the SELLER shall maintain at its own risk and cost, the piping control and regulation and metering equipment in the aforesaid Gas Metering Station located at Seller’s premises at GGs-II . Prior to commencement of gas supply to Buyer, the GAS metering equipment is to be jointly calibrated by Seller & Buyer.
9	Clause 6.06 of GSA	The ‘Security Deposit(s)’ submitted by the Buyer should be valid atleast till the date of NIO plus 1 year. The Security Deposit shall be liable for invocation on Non submission of Payment Security within 150 days from date of issuance of NOA.	The ‘Security Deposit(s)’ submitted by the Buyer should be valid atleast till the date of NIO plus 1 year. The Security Deposit shall be liable for invocation on Non submission of Payment Security atleast 60 days prior to SELLERS Readiness date.
10	Clause 14.12 of GSA	Security of payment against gas supply: BUYER shall submit irrevocable and without recourse Letter of Credit (hereinafter referred to as L/C) within 150 days of issuance of NOA for _____ from any Scheduled Commercial Bank at _____ (name of Place) in favour of the SELLER as per Format provided in Schedule E (in case of scheduled commercial private sector bank minimum AA credit rating from any of ICRA/CRISIL/CARE/IND-RA will be required). This L/C value shall be equivalent of 110% of 45 days of gas supply calculated on DCQ (as specified in Article 05.01) and multiplied by price of the gas as specified in Schedule B of the Agreement considering the gross calorific value (GCV) of gas to be supplied by the Seller (all applicable taxes and duties etc. shall be added to the applicable price of gas). The L/C should be valid for one year period. Gas supply to the consumer shall not commence unless L/C towards payment security is furnished. If the L/C is en-	Security of payment against gas supply: BUYER shall submit irrevocable and without recourse Letter of Credit (hereinafter referred to as L/C) atleast 60 days prior to SELLERS Readiness date for _____ from any Scheduled Commercial Bank at _____ (name of Place) in favour of the SELLER as per Format provided in Schedule E (in case of scheduled commercial private sector bank minimum AA credit rating from any of ICRA/CRISIL/CARE/IND-RA will be required). This L/C value shall be equivalent of 110% of 45 days of gas supply calculated on DCQ (as specified in Article 05.01) and multiplied by price of the gas as specified in Schedule B of the Agreement considering the gross calorific value (GCV) of gas to be supplied by the Seller (all applicable taxes and duties etc. shall be added to the applicable price of gas). The L/C should be valid for one year period. Gas supply to the consumer shall not commence unless L/C towards

		<p>cash for three or more times in a Financial Year due to any reason attributable to the Buyer, then the Buyer shall maintain a L/C of 125% value of the original L/C amount to provide higher payment security. In case, Payment security is provided from a scheduled commercial private sector bank, then the requirement of AA credit rating of the bank would be checked at the time of first submission and subsequent renewal thereof.</p>				<p>payment security is furnished. If the L/C is en-cashed for three or more times in a Financial Year due to any reason attributable to the Buyer, then the Buyer shall maintain a L/C of 125% value of the original L/C amount to provide higher payment security. In case, Payment security is provided from a scheduled commercial private sector bank, then the requirement of AA credit rating of the bank would be checked at the time of first submission and subsequent renewal thereof.</p>			
11	Schedule A of the GSA	Location	Delivery Point (Abbreviated name of Meter)	Metering Measurement System	Frequency of Measurement	Location	Delivery Point (Abbreviated name of Meter)	Metering Measurement System	Frequency of Measurement
		North Karanpura (ex-NK#6)	(to be inserted by Asset)	(To be inserted by the Asset)	Daily	North Karanpura (ex-GGS-II)	(to be inserted by Asset)	(To be inserted by the Asset)	Daily