

Addendum - 4 to RFP no ONGC/RFP/CBM/JHARIA/01 published on 16.03.2024 for sale of gas from Jharia Block

Date: 29 April 2024

With reference to ONGC's Request for Proposal (RFP) No ONGC/RFP/CBM/JHARIA/01 published on 16.03.2024 for sale of 0.06 MMSCMD CBM gas from Jharia Block of CBM Asset, all the interested bidders are requested to note the following highlighted changes in the RFP and model GSA:

Sl. No.	RFP/ GSA Section no.	Existing		Proposed modification	
1	Clause 2 of RFP	Pricing Formula	The Gas Price shall be higher of: I. 13.50% of Dated Brent + Quoted premium II. Floor Price: Domestic Natural Gas Price (10 % of Indian Crude Basket)	Pricing Formula	The Gas Price shall be higher of: I. 13% of Dated Brent + Quoted premium II. Floor Price: Domestic Natural Gas Price (10 % of Indian Crude Basket)
2	Clause 6.1.2 of RFP	The "Reserve Gas Price" (in USD/MMBTU on GCV) is 13.50% multiplied with Dated Brent Price. "Dated Brent Price" for any month shall be the arithmetic average of the mean values of the high and low assessments of the benchmark crude oil "Dated Brent" (Platts Symbol: PCAAS00) as published in "Platts Crude oil Marketwire" in USD per barrel for each day during the immediately preceding 3 (three) calendar months (rounded off to 2		The "Reserve Gas Price" (in USD/MMBTU on GCV) is 13% multiplied with Dated Brent Price. "Dated Brent Price" for any month shall be the arithmetic average of the mean values of the high and low assessments of the benchmark crude oil "Dated Brent" (Platts Symbol: PCAAS00) as published in "Platts Crude oil Marketwire" in USD per barrel for each day during the immediately preceding 3 (three) calendar months (rounded	

		decimals), from the relevant month in which gas supplies are made.	off to 2 decimals), from the relevant month in which gas supplies are made.
3	Schedule 1 of the GSA , Clause (A)	<p>A) 13.5 % of Dated Brent + P (Quoted Premium)</p> <p>“Dated Brent” is the price expressed in \$/barrel and rounded to two (2) decimal places based on the average of the mean of the high and low quotations appearing in "Platt’s Crude Oil Market wire" under the heading "Key benchmarks (\$/barrel)" for "Brent (Dated)" (including any published correction) for each publication day for Platt’s Crude Oil Market wire during the 3 (three) calendar months immediately preceding relevant Contract Month in which Gas supplies are made.</p>	<p>A) 13 % of Dated Brent + P (Quoted Premium)</p> <p>“Dated Brent” is the price expressed in \$/barrel and rounded to two (2) decimal places based on the average of the mean of the high and low quotations appearing in "Platt’s Crude Oil Market wire" under the heading "Key benchmarks (\$/barrel)" for "Brent (Dated)" (including any published correction) for each publication day for Platt’s Crude Oil Market wire during the 3 (three) calendar months immediately preceding relevant Contract Month in which Gas supplies are made.</p>