

Addendum - 1 to RFP no ONGC/RFP/S&IF/RM/01 published on 30.11.2023 for sale of gas from Ramol field

Date: 06 December 2023

1. With reference to ONGC’s Request for Proposal (RFP) No. ONGC/RFP/S&IF/RM/01 published on 30.11.2023 for sale of 12000 SCMD gas from Ramol field of Ahmedabad Asset and all the interested bidders are requested to note the following changes in the RFP:

Sl. No.	RFP Section no.	Existing	Proposed modification
1	Clause 3.5.3 of RFP	Bidder/s to provide Security Deposit of INR 98 Lakhs to participate in the Bidding process. Bidder is required to submit revised SD based on Provisional allocation within 7 days from date of provisional allocation.	Bidder/s to provide Security Deposit of INR 96 Lakhs to participate in the Bidding process. Bidder is required to submit revised SD based on Provisional allocation within 7 days from date of provisional allocation.
	Clause 3.5.4 of RFP	<p>Bidder can submit the Security Deposit in the form of either Bank Guarantee (BG) or Letter of Credit (L\C)</p> <p>Unconditional Irrevocable Bank Guarantees (BGs), in the prescribed format as per Appendix-5 of Section B, have to be given from the Nationalized/Scheduled Commercial banks only (in case of scheduled commercial private sector bank minimum AA credit rating from any of ICRA/CRISIL/CARE/IND-RA will be required), on non-judicial stamp paper/franking receipt as per applicable stamp duty. The non-judicial stamp paper/franking receipt should be either in the name of the issuing bank or the bidder.</p>	<p>Bidder can submit the Security Deposit in the form of either Bank Guarantee (BG) or Letter of Credit (L\C)</p> <p>Unconditional Irrevocable Bank Guarantees (BGs), that is 12 (twelve) separate BGs each covering 1 (one) week of cost of gas quantity (Total SD amount as mentioned at 3.5.3 divided by 12) in the prescribed format as per Appendix-5 of Section B, have to be given from the Nationalized/Scheduled Commercial banks only (in case of scheduled commercial private sector bank minimum AA credit rating from any of ICRA/CRISIL/CARE/IND-RA will be required), on non-judicial stamp paper/franking receipt as per applicable stamp duty. The non-judicial stamp paper/franking receipt should be either in the name of the issuing bank or the bidder.</p>

	Article 3.5.5 of RFP	The SD may be submitted either in the form of BG or L/C, however, combination of both is not allowed. This SD should be valid for at least 12 months from the date of NIO.	The SD may be submitted either in the form of BG or L/C, however, combination of both is not allowed. This SD should be valid for at least one year plus 30 days from the date of opening of bids (that is, e-auction date) or for a period of six months plus 30 days beyond the promised date of offtake (as quoted by the bidder), whichever is later.
2	Article 3.5.6 of RFP	The Security Deposit of the successful Bidder shall be returned to Bidder only after commencement of gas by the bidder.	The Security Deposit of the successful Bidder shall be returned to Bidder only after commencement of gas by the bidder.
3	Article 3.5.7 of RFP	In case of delay in off-take of gas beyond the off-take window period, then it would be presumed that gas off-take has begun and ONGC would recover the minimum take or pay obligation charges as per the provisions of GSA.	In the event Buyer fails to offtake Gas from the Scheduled Delivery Commencement Date as quoted by it in its bid, Seller may, without prejudice to any other right or remedy available to it, recover from the Security Deposit of the Buyer as Liquidated Damages (and not by way of penalty) for every week's delay in offtake of Gas or part thereof by the Buyer up to a period of 12 (twelve) weeks from the Scheduled Delivery Commencement Date. In case this delay in gas offtake by the Buyer extends beyond 12 weeks from the Scheduled Delivery Commencement Date, the allocation can be retained by the Buyer on the condition that additional Security Deposit is furnished by the Buyer for a further period of 12 (twelve) weeks on the same terms and conditions. In case this additional Security Deposit is not provided within 7 (seven) days from the expiry of the initial 12 (twelve) week period, the gas allocation made to the Buyer will stand cancelled and the Seller will have the right to terminate this Agreement. In case the delay in offtake by the Buyer exceeds 24 (twenty four) weeks from the Scheduled Delivery Commencement Date, then notwithstanding anything contained in this Agreement, the allocation to the Buyer will stand cancelled, and Seller will have the right to terminate this Agreement.
4	Article 3.5.8 of RFP	In case the gas off-take is not started by Buyer after 1 month (30 days) post expiry of off-take window period, then ONGC reserves the right to cancel the allocation.	Deleted.

	Article 5.1.4 of RFP	Contract Gas price (in USD/MMBTU rounded off to 2 decimals) shall be <u>Reserve Gas Price (DGP) + Quoted Premium (P)</u>	Contract Gas price (in USD/MMBTU rounded off to 2 decimals) shall be <u>Reserve Gas Price (DGP) + Quoted Premium (P) + Marketing Margin of INR 200/ Thousand SCM on NCV basis which may be revised from time to time)</u>
	Article 5.1.5 of RFP	Volume: The bidder can quote minimum of 3000 SCMD and up to a maximum of gas quantity on offer or part thereof (in multiple of 3000 SCMD).	Volume: The bidder can quote minimum of 3000 SCMD and up to a maximum of gas quantity on offer or part thereof (in multiple of 1000 SCMD).
	Article 5.1.6 of RFP	During the E-Bidding Process, the volume bid can be increased or decreased, provided that the 'Bid against price' is simultaneously increased. The volume can be increased or decreased in multiples of 3000 SCMD. However, Bidder shall not be allowed to reduce the Bid volume below the provisionally allocated volume.	During the E-Bidding Process, the volume bid can be increased or decreased, provided that the 'Bid against price' is simultaneously increased. The volume can be increased or decreased in multiples of 1000 SCMD. However, Bidder shall not be allowed to reduce the Bid volume below the provisionally allocated volume.
	Article 5.6.5 of RFP	Ticker size for volume bid: The volume bid can be increment or decrement during the bidding process and ticker size for the volume Bid shall be 3000 SCMD. The Volume bid can be increased or decreased provided the price bid is increased along with it.	Ticker size for volume bid: The volume bid can be increment or decrement during the bidding process and ticker size for the volume Bid shall be 1000 SCMD. The Volume bid can be increased or decreased provided the price bid is increased along with it.
5	Article 5.7.3 (b) of RFP	If there is a tie in the quoted price for any bids, the E-Portal shall arrange such tied bids in descending order based on the volume quoted by the bidders. In such case, the Provisional Quantity shall be determined for the bid which has quoted the highest volume among the tied bids, for its quoted volume or remaining volume,	Deleted.

		<p>whichever is lower, followed by the next bid for next higher volume for its quoted volume or remaining volume, whichever is lower, and so on until the available volume is fully allocated.</p>	
6	Article 5.7.3 (c) of RFP	<p>If there is a tie in all quoted price and volume and if the aggregate volume of gas quoted by these Bidders is less than the available gas volume, the Bidders will get volume allocated as per their quoted volume.</p> <p>In case if the aggregate volume of gas quoted by these bidders is more than the available gas volume, the bidder who quotes the less number of off-take days will be given the priority. And if number of off-take days are also same then the available gas volume shall be pro-rated amongst the tied Bidders as per their quoted quantity.</p>	<p>If there is a tie in all quoted price and if the aggregate volume of gas quoted by these Bidders is less than the available gas volume, the Bidders will get volume allocated as per their quoted volume.</p> <p>In case if the aggregate volume of gas quoted by these bidders is more than the available gas volume, the bidder who quotes the less number of off-take days will be given the priority. And if number of off-take days are also same then the available gas volume shall be pro-rated amongst the tied Bidders as per their quoted quantity.</p>