

Addendum - 2 to RFP no ONGC/RFP/EOA/KG-DWN-98-2/03 published on 26.05.2023 for sale of gas from KG-DWN-98/2 field

Date: 05th June 2023

With reference to ONGC's Request for Proposal (RFP) No. ONGC/RFP/EOA/KG-DWN-98-2/03 published on 26.05.2023 for sale of 1.4 MMSCMD gas from KG-DWN-98/2 field of Eastern Offshore Asset, all the interested bidders are requested to note the ONGC readiness date has been changes to 01.07.2023, offtake window period has been increased to 20 days and Bidder will get 20 days from issuance of NOA to submit the Payment security. Based on the above changes, following highlighted changes in the RFP and model GSA has been modified:

Sl. No.	RFP/GSA Section no.	Existing provisions	Modified Provisions
1	Article 1.37of GSA	“Offtake Window” means a period of 10 days, from ____<the ONGC’s readiness date or date of NOA, whichever is later>, which would be provided to the Buyer to offtake gas. During the offtake window, Seller and Buyer may mutually agree for a start date for gas offtake. During such period, Seller shall have no obligation to supply Gas (or liability for failure to supply Gas) under Article 07 and Buyer shall have no obligation to take Gas (or liability for failure to take Gas) under Article 06.	“Offtake Window” means a period of 20 days , from ____<the ONGC’s readiness date or date of NOA, whichever is later>, which would be provided to the Buyer to offtake gas. During the offtake window, Seller and Buyer may mutually agree for a start date for gas offtake. During such period, Seller shall have no obligation to supply Gas (or liability for failure to supply Gas) under Article 07 and Buyer shall have no obligation to take Gas (or liability for failure to take Gas) under Article 06.
2	Article 2.02 of GSA	BUYER shall make arrangement for receiving Gas from ONGC’s installation to their factory/premises within the offtake window of 10 (Ten) days from the date of ONGC readiness or Date of NOA, whichever is later.	BUYER shall make arrangement for receiving Gas from ONGC’s installation to their factory/premises within the offtake window of 20 (Twenty) days from the date of ONGC readiness or Date of NOA, whichever is later.
3	Article 6.04 of	The ‘Security Deposit(s)’ submitted by the Buyer should be valid till the date of ONGC readiness	The ‘Security Deposit(s)’ submitted by the Buyer should be valid till the date of ONGC readiness plus Ninety (90) days.

	GSA	plus Ninety (90) days. Buyer has to submit the Payment Security within 10 days of issuance of NoA. The Security Deposit shall be liable for invocation on Non submission of Payment Security.	Buyer has to submit the Payment Security within 20 days of issuance of NoA. The Security Deposit shall be liable for invocation on Non submission of Payment Security.												
4	Article 14.12 of the GSA	Security of payment against gas supply: BUYER shall submit irrevocable and without recourse Letter of Credit (hereinafter referred to as L/C) within 10 days of issuance of NOA for _____ from any Nationalized/Scheduled Commercial Bank at _____ (name of Place) in favour of the SELLER as per Format provided in..... higher payment security.	Security of payment against gas supply: BUYER shall submit irrevocable and without recourse Letter of Credit (hereinafter referred to as L/C) within 20 days of issuance of NOA for _____ from any Nationalized/Scheduled Commercial Bank at _____ (name of Place) in favour of the SELLER as per Format provided in..... higher payment security.												
5	Schedule D of the GSA	Profile of gas availability for Sale <table border="1"> <thead> <tr> <th>Period</th> <th>Gas Quantity, SCMD</th> </tr> </thead> <tbody> <tr> <td>01.06.2023 to 04.02.2024</td> <td>4,00,000,</td> </tr> <tr> <td>05.02.2024 onwards</td> <td>14,00,000,</td> </tr> </tbody> </table>	Period	Gas Quantity, SCMD	01.06.2023 to 04.02.2024	4,00,000,	05.02.2024 onwards	14,00,000,	Profile of gas availability for Sale <table border="1"> <thead> <tr> <th>Period</th> <th>Gas Quantity, SCMD</th> </tr> </thead> <tbody> <tr> <td>01.07.2023 to 04.02.2024</td> <td>4,00,000,</td> </tr> <tr> <td>05.02.2024 onwards</td> <td>14,00,000,</td> </tr> </tbody> </table>	Period	Gas Quantity, SCMD	01.07.2023 to 04.02.2024	4,00,000,	05.02.2024 onwards	14,00,000,
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6	Sl. 7 of Clause 2.1 of RFP	Tentative date of ONGC's readiness to supply gas - 15.06.2023	Tentative date of ONGC's readiness to supply gas - 01.07.2023												
7	Sl. 2 of Clause 2.1 of RFP	Gas Quantity offered for sale	Total availability 1.4 MMSCMD in two tranches 1- w.e.f. 01.07.2023 to 04.02.2024- 0.4 MMSCMD 2- 05.02.2024 onwards - 1.4 MMSCMD												
8	Clause 2.3 of RFP	The successful bidder/s will have to sign the Gas Supply Agreement (GSA) annexed hereto at Exhibit-1 within 10 days of issuance of NOA. Submission of payment Security & signing of GSA is a pre-requisite for supply of Gas.	The successful bidder/s will have to sign the Gas Supply Agreement (GSA) annexed hereto at Exhibit-1 within 20 days of issuance of NOA. Submission of payment Security & signing of GSA is a pre-requisite for supply of Gas.												
9	Clause 2.5 of RFP	An offtake window of 10 days from the ONGC's readiness date or Date of NOA, whichever is later,	An offtake window of 20 days from the ONGC's readiness date or Date of NOA, whichever is later, would be provided to the												

		would be provided to the Buyer to off-take gas.	Buyer to off-take gas.
10	3.5.9 (c) of RFP	Non-signing of Gas Supply Agreement along with submission of Payment security within 10 days of issuance of NOA.	Non-signing of Gas Supply Agreement along with submission of Payment security within 20 days of issuance of NOA.
11	5.2.3. of RFP	Pre-bid meeting: No pre-bid meeting is scheduled for this auction process	Pre-bid meeting: Pre-bid meeting is scheduled on 09.06.2023 for this auction process.