

Addendum - 3 to RFP no ONGC/RFP/KHUBAL/01 published on 08.12.2021 for sale of Natural gas from Khubal field

Date 13 January 2022

With reference to ONGC's Request for Proposal (RFP) No. ONGC/RFP/KHUBAL/01 dated 08th December 2021 for sale of Natural gas from Khubal field and a pre bid meeting held on 21.12.2021, all the interested bidders are requested to note the following highlighted changes in the RFP and model GSA:

SI.No.	RFP/GSA Section no.	Existing Provision	New Provision
1	Para (a) Schedule B of the GSA	<p>Contract Gas price (in USD/MMBTU), rounded off to 2 decimals under this Contract shall be the higher of:</p> <p>i. Reserve Gas Price plus {Quoted premium}{ to be inserted at the time of signing of GSA}</p> <p>ii. Floor Price plus {Quoted premium} (to be inserted at the time of signing of GSA)</p> <p>“Reserve Price” for any month shall be the summation of prevailing domestic gas price on GCV basis notified by PPAC from time to time and Mark-up of USD 0.5/MMBTU. “Floor Price” under this contract is USD 3.5/MMBTU on GCV basis.</p>	<p>Contract Gas price (in USD/MMBTU), rounded off to 2 decimals under this Contract shall be the higher of:</p> <p>i. Reserve Gas Price plus {Quoted premium}{ to be inserted at the time of signing of GSA}</p> <p>ii. Floor Price plus {Quoted premium} (to be inserted at the time of signing of GSA)</p> <p>“Reserve Price” for any month shall be the summation of prevailing domestic gas price on GCV basis, notified by PPAC from time to time as per the New Domestic Natural Gas Pricing Guidelines, 2014 dated 25.10.2014 and Mark-up of USD 0.5/MMBTU. “Floor Price” under this contract is USD 3.5/MMBTU on GCV basis.</p> <p>In the event that the Government of India notifies discontinuation of domestic natural gas price under the 2014 Guidelines, the Buyer and the Seller will enter into discussions to agree an alternative basis of price fixation. In case no agreement is reached within 90 days of the date of such Government notification (the Notification Date), the contract will terminate at the expiry of 180 days from the Notification Date.</p> <p>Subject to any Government of India instructions/guidelines in</p>

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			the matter, during the period of 180 days from the Notification Date, the last notified price published under the 2014 Guidelines by the Government (subject to floor price) will continue.
1 (i)	Clause no. 5.1.4 of the RFP	Contract Gas price (in USD/MMBTU rounded off to 2 decimals) shall be the higher of the (a) Reserve Gas Price + Quoted Premium (P) or (b) Floor Price + Quoted Premium (P) The "Floor Price" (in USD/MMBTU on GCV) is "USD 3.5/MMBTU".	Contract Gas price (in USD/MMBTU rounded off to 2 decimals) shall be the higher of the (a) Reserve Gas Price + Quoted Premium (P) or (b) Floor Price + Quoted Premium (P) The "Floor Price" (in USD/MMBTU on GCV) is "USD 3.5/MMBTU". In the event that the Government of India notifies discontinuation of domestic natural gas price under the 2014 Guidelines, the Buyer and the Seller will enter into discussions to agree an alternative basis of price fixation. In case no agreement is reached within 90 days of the date of such Government notification (the Notification Date), the contract will terminate at the expiry of 180 days from the Notification Date. Subject to any Government of India instructions/guidelines in the matter, during the period of 180 days from the Notification Date, the last notified price published under the 2014 Guidelines by the Government (subject to floor price) will continue.
2	Clause no. 1.3 of the RFP	ONGC plans to sell the natural gas to prospective /interested buyer(s) from Khubal field of Tripura Asset, Agartala (Tripura) at the available pressure of 15 kg/cm ² (Maximum), ex- Khubal GCS, Khubal, (near Jalabasha, Panisagar, North Tripura) Tripura.	ONGC plans to sell the natural gas to prospective /interested buyer(s) from Khubal field of Tripura Asset, Agartala (Tripura) at the available pressure of 28 kg/cm ² (Maximum), ex- Khubal GCS, Khubal, (near Jalabasha, Panisagar, North Tripura) Tripura. Interested/prospective Gas Consumers can source

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		Interested/prospective Gas Consumers can source available gas by participating in this Auction process.	available gas by participating in this Auction process.																								
3	clause 3.5.3 of the RFP	<p>Bidder to provide Security Deposit for an amount equivalent to the value with respect to the volume quoted as provided in the table below :</p> <table border="1"> <thead> <tr> <th>Sr.No.</th> <th>Bid Volume range (in SCMD)</th> <th>Amount of Security Deposit (INR Lakhs)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>10000 to 40000</td> <td>12.00</td> </tr> <tr> <td>2</td> <td>>40000 to 70000</td> <td>23.00</td> </tr> <tr> <td>3</td> <td>> 70000 to 100000</td> <td>38.00</td> </tr> </tbody> </table> <p>During the bidding process, volume quotes would be restricted based on the amount of SD submitted in the respective Bid volume range given in the above table against the Security Deposit submitted. Bidder will not be allowed to revise the Bid volume beyond the range specified for security deposit submitted.</p>	Sr.No.	Bid Volume range (in SCMD)	Amount of Security Deposit (INR Lakhs)	1	10000 to 40000	12.00	2	>40000 to 70000	23.00	3	> 70000 to 100000	38.00	<p>Bidder to provide Security Deposit for an amount equivalent to the value with respect to the volume quoted as provided in the table below :</p> <table border="1"> <thead> <tr> <th>Sr.No.</th> <th>Bid Volume range (in SCMD)</th> <th>Amount of Security Deposit (INR Lakhs)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>10000 to 40000</td> <td>12.00</td> </tr> <tr> <td>2</td> <td>>40000 to 70000</td> <td>23.00</td> </tr> <tr> <td>3</td> <td>> 70000 to 100000</td> <td>38.00</td> </tr> </tbody> </table> <p>During the bidding process, the upper limit of the volume quotes would be restricted based on the amount of SD submitted in the respective Bid volume range, given in the above table. Further, during the bidding process, Bidder will not be allowed to reduce the Bid volume below the provisionally allocated volume.</p>	Sr.No.	Bid Volume range (in SCMD)	Amount of Security Deposit (INR Lakhs)	1	10000 to 40000	12.00	2	>40000 to 70000	23.00	3	> 70000 to 100000	38.00
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4	Clause no. 5.1.8 of the RFP	During the E-Bidding Process, the volume bid can be increased or decreased, provided that the 'Bid against price' is simultaneously	During the E-Bidding Process, the volume bid can be increased or decreased, provided that the 'Bid against price' is simultaneously increased. The volume can be increased or decreased by 10,000 SCMD. However, during the bidding																								

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		increased. The volume can be increased or decreased by 10,000 SCMD.	process, Bidder will not be allowed to reduce the Bid below the provisionally allocated volume
5	Clause no. 5.5.5 of the RFP	The volume bid can be increment or decrement during the bidding process and ticker size for the volume Bid shall be 10,000 SCMD, however the volume bid should be in the range of minimum offered quantity of 10,000 SCMD to maximum offered quantity of 100,000 SCMD. The Volume bid can be increased or decreased provided the price bid is increased.	During the bidding process, the volume bid can be incremented or decremented in multiple of ticker size of 10000 SCMD, however the volume bid should be in the range of minimum offered quantity of 10,000 SCMD to maximum offered quantity of 100,000 SCMD. The Volume bid are subject to the SD submitted and can be increased or decreased provided the price bid is increased. However, during the bidding process, Bidder will not be allowed to reduce the Bid below the provisionally allocated volume.
6	5.5.7 of the RFP	The Tenure bid can be increment or decrement during the bidding process and ticker size for the Tenure Bid shall be 1 year, however the Tenure Bid should be in the range of 3 to 5 years. The Tenure bid can be increased or decreased provided the price bid is increased.	During the bidding process, the Tenure bid can be incremented or decremented in multiple of ticker size of 1 year, however the Tenure Bid should be in the range of 3 to 5 years. The Tenure bid can be increased or decreased provided the price bid is increased.
7	5.5.8 of the RFP	All the qualified bidders, during the e-auction process would be able to see the quantity of gas allocated out of initially quoted quantity against their quoted price and current price range of allocation. However Bidders would not be able to see the allocated volumes of other bidder/s.	All the qualified bidders, during the e-auction process would be able to see the quantity of gas allocated out of initially quoted quantity against their quoted price and current price range of allocation. However Bidders would not be able to see the allocated volumes of other bidder/s. With every increase in the Price Bid, the Bidder will be allowed to modify either the Volume Bid or the Tenure Bid but not both at the same time against the said increase of the Price Bid. It is clarified that for the next increase(s) of the Price Bid, the Bidder can again make the choice between modifying the Volume Bid or the Tenure

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			Bid (but not both at the same time corresponding to the same Price Bid increase)."
8 i	Clause 2.4 of the RFP	An offtake window of 90 days from the ONGC's readiness date or Date of NOA, whichever is later, would be provided to the Buyer to off-take gas.	An offtake window of 90 days from the ONGC's readiness date or date of commissioning of Agartala-Silchar segment including Hookup upto Khubal field of IGGL pipeline, whichever is later, would be provided to the Buyer to start off-take of gas. Regarding the communication of commissioning date of Agartala-Silchar segment including Hookup of Khubal field to IGGL pipeline, ONGC shall convey such date at least 5 days in advance to the Buyer.
8 ii	Article no. 1.25 of the GSA	"Offtake Window" means a period of 90 days, from ____<the ONGC's readiness date or Date of NOA, whichever is later>, which would be provided to the Buyer to start off-take of gas. During the offtake window, Seller and Buyer may mutually agree for a start date for gas offtake. During such period, Seller shall have no obligation to supply Gas (or liability for failure to supply Gas) and Buyer shall have no obligation to take Gas (or liability for failure to take Gas) under Article 06.	"Offtake Window" means a period of 90 days, from ____<the ONGC's readiness date or date of commissioning of Agartala-Silchar segment including Hookup upto Khubal field of IGGL pipeline, whichever is later>, which would be provided to the Buyer to start off-take of gas. Regarding the communication of commissioning date of such IGGL pipeline, ONGC shall convey such date at least 5 days in advance to the Buyer. During the offtake window, Seller and Buyer may mutually agree for a start date for gas offtake. During such period, Seller shall have no obligation to supply Gas (or liability for failure to supply Gas) and Buyer shall have no obligation to take Gas (or liability for failure to take Gas) under Article 06.
8 iii	Article no. 2.02 of the GSA	BUYER shall make arrangement for receiving Gas from ONGC's installation to their factory/premises within the offtake window of 90 (Ninety) days from the date of ONGC readiness or NOA, whichever is later.	BUYER shall make arrangement for receiving Gas from ONGC's installation to their factory/premises within the offtake window of 90 (Ninety) days from the date of ONGC readiness or date of commissioning of Agartala-Silchar segment including Hookup to Khubal field of IGGL pipeline, whichever is later.