

Addendum-4

28th February 2024

Please refer to Vedanta's Notice Inviting Offer ("NIO") and Request for Proposal No. RFP/RJ-ON-90/1/2024/1 ("RFP") dated 28th January 2024 for sale of Natural Gas from RJ Block (RJ-ON-90/1), all interested Bidders are requested to note the below changes to the terms of the RFP as under:

| S No. | RFP Clause | Addendum |
|-------|--|--|
| 1. | Clause 3.1(iii) Sales Gas Price Formula | <p>Existing Clause 3.1(iii) stands deleted and is replaced by:</p> <p>(iii) Sales Gas Price Formula:</p> <p>A. Sales Gas Price on monthly basis in USD / MMBTU (on GCV basis) rounded to 3 decimals and shall be calculated as:</p> <p style="padding-left: 40px;">Platts LNG WIM + P</p> <p style="padding-left: 40px;">where,</p> <p style="padding-left: 40px;">"P" shall be as quoted in USD / MMBTU.</p> <p>Platts LNG WIM" for any month shall be equal to the value of DES West India up to three (3) decimal places published under the category "Previous month average" below the heading "Daily Cumulative Averages and Monthly Averages" (Platts Code AAWIC03) in United States Dollar ("USD") per MMBTU on GCV basis under the S&P Global Platts LNG Daily available for the last publication day of the month immediately preceding to the month during which Sales Gas shall be delivered. For example, the Platts LNG WIM for the month of February 2024 can be referred to in the Platts LNG Daily Report dated 31st January 2024 under "Previous month average";</p> <p>B. Notwithstanding the value calculated in A, the Sales Gas Price for any month shall not be higher than 17.0% of Average Brent Price and shall not be lower than USD 7.50 / MMBTU on GCV basis.</p> <p style="padding-left: 40px;">"Average Brent Price" for any month shall be the arithmetic average up to three (3) decimal places of the mean values of the high and low assessments of the benchmark crude oil "Dated Brent" (Platts Code: PCAAS00) as published in "Platts Crude oil Marketwire" in United States Dollar ("USD") per barrel for each Day of the preceding month to the month during which Sales Gas shall be delivered;</p> <p>C. The Sales Gas Price indicated above is exclusive of all applicable taxes and transportation tariffs payable by the Buyer. Responsibility to pay any such applicable taxes, transportation tariffs charges lies fully and exclusively upon the Buyer.</p> |

Revision in provided with respect to **Section D - Gas Sales Agreement of the RFP:**

| S. No. | Clause of GSA | Clarification/Revision |
|--------|-------------------------------------|--|
| 1. | Clause 9 Sales Gas Price | <p>Existing Clause 9 stands deleted and is replaced by:</p> <p>Buyer shall pay to the Sellers the Sales Gas Price for the quantity of Sales Gas supplied at the Delivery Point under this Agreement as per the following calculation:</p> |

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| | | <p>A. Sales Gas Price on monthly basis in USD / MMBTU (on GCV basis) rounded to 3 decimals and shall be calculated as:</p> <p>Platts LNG WIM + P</p> <p>where,</p> <p>“P” = USD/MMBTU as per the final price bid of the Buyer at which the gas volumes were awarded in RJ Gas e-Bidding.</p> <p>Platts LNG WIM” for any month shall be equal to the value of DES West India up to three (3) decimal places published under the category “Previous month average” below the heading “Daily Cumulative Averages and Monthly Averages” (Platts Code AAWIC03) in United States Dollar (“USD”) per MMBTU on GCV basis under the S&P Global Platts LNG Daily available for the last publication day of the month immediately preceding to the month during which Sales Gas shall be delivered. For example, the Platts LNG WIM for the month of February 2024 can be referred to in the Platts LNG Daily Report dated 31st January 2024 under “Previous month average”.</p> <p>B. Notwithstanding the value calculated in A, the Sales Gas Price for any month shall not be higher than 17.0% of Average Brent Price and shall not be lower than USD 7.50 / MMBTU on GCV basis.</p> <p>“Average Brent Price” for any month shall be the arithmetic average up to three (3) decimal places of the mean values of the high and low assessments of the benchmark crude oil “Dated Brent” (Platts Code: PCAAS00) as published in “Platts Crude oil Marketwire” in United States Dollar (“USD”) per barrel for each Day of the preceding month to the month during which Sales Gas shall be delivered”.</p> <p>C. The Sales Gas Price as calculated above is exclusive of all applicable Taxes and transportation tariffs. Responsibility to pay such applicable Taxes as provided in Clause 13, transportation tariffs charges lies fully and exclusively upon the Buyer.</p> |
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Other terms and conditions of aforementioned NIO and RFP shall remain unchanged.