

## Addendum 10 to RFP

**24 March 2023**

Please refer to RIL and BPEAL's Request For Proposal No. RFP/KGD6/2022/001 (AMENDMENT) dated 09 March 2023 ("RFP") (including all Addendums thereto) and GSPA uploaded on 23 March 2023 for sale of gas from Gas Fields in Block KG-DWN-98/3 ("KG D6"). Pursuant to various queries received from Bidders, please note the following amendments to the terms of the RFP as under:

1. Section 3 (iv) shall be replaced as under:

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(iv) shall meet the following eligibility criteria w.r.t (i) minimum net worth in FY 2021-22 and (ii) minimum gas procurement in either FY 2021-22 or FY 2022-23 (till 28 February 2023) and corresponding Maximum Bid Volume as provided in the table below:

Slab	Maximum Bid Volume (In SCMD)	Minimum net worth (in INR crore)		Minimum gas procurement (in MMSCM)	
		FY 2021-22	FY 2021-22		FY 2022-23 (till 28 February 2023)
Slab 1	Up to 10,00,000	-	-	OR	-
Slab 2	Up to 20,00,000	1200	146		110
Slab 3	Up to 35,00,000	2200	255		190
Slab 4	Up to 60,00,000	3700	440		330

*For example, for a Bidder to bid 30,00,000 SCMD gas should have a minimum net worth of INR 2200 crore for FY 2021-22 and it should have a minimum gas procurement of 255 MMSCM in FY 2021-22 or 190 MMSCM in FY 2022-23 (till 28 February 2023). The "gas" in minimum gas procurement includes LNG or RLNG or any other form of natural gas.*

- a) Any Bidder that intends to bid volume up to 10,00,000 SCMD is not required to provide documents pertaining to eligibility criteria as provided hereinafter. Any Bidder that intends to bid for volume more than 10,00,000 SCMD shall provide following document(s) for ascertaining the eligibility criteria as per this Section 3(iv):
  - I. The net worth certificate (in the format as provided at Annexure I (a) to this RFP) of the Bidder issued by statutory auditors or a Chartered Accountant ("CA");
  - II. Bidder's audited annual report / audited financial statement of FY 2021-22 duly signed by the company secretary or Authorized Representative;
  - III. Declaration of minimum gas procurement in FY 2021-22 or FY 2022-23 (till 28 February 2023) as provided at Annexure IX (a), duly certified by statutory auditors or a CA.
  
- b) In case, the Bidder that intends to bid for volume more than 10,00,000 SCMD, by itself does not meet the minimum net worth criteria or minimum gas procurement criteria as specified in Section 3(iv) in this RFP, then it can use net-worth or gas

procurement of either one of its associate or subsidiary or holding company or promoter and submit following documents for ascertaining eligibility criteria, issued by such associate or subsidiary or holding company (*as the case may be*):

- I. The net worth certificate (in the format as provided at Annexure I (b) to this RFP) issued by statutory auditors or a CA;
  - II. Audited annual report/ audited financial statement of FY 2021-22, duly signed by its company secretary (as an attachment to Annexure I (b) to this RFP);
  - III. Audited annual report or CA certified document for establishing relationship between such Bidder and such associate or subsidiary or holding company or promoter (as an attachment to Annexure I (b) to this RFP);
  - IV. In case such Bidder's associate/ subsidiary / holding company or promoter is a foreign entity, then it can submit audited annual report / audited financial statement of CY 2021 duly signed by the director of the company or an authorized representative along with relevant document demonstrating authority of such signatory;
  - V. Declaration of minimum gas procurement in FY 2021-22 or FY 2022-23 (till 28 February 2023) as provided at Annexure IX (b), duly certified by statutory auditors or a CA;
  - VI. Submission of relevant annexures as provided at Annexure I (b) and/ or Annexure IX (b) by the associate or subsidiary or holding company or promoter (*as the case may be*) shall be subject to following conditions:
    - x. any associate or subsidiary or holding company or promoter shall not issue more than one (1) letter provided at Annexure I (b) and/or Annexure IX (b) for this bidding process;
    - y. any company, who is issuing any annexures provided in Annexure I (b) and/or Annexure IX (b), shall not separately participate in this bidding process.
- c) For the purpose of this Section 3 of this RFP, "net worth", "associate company", "subsidiary company", "holding company and "promoter" shall have the same meaning as defined in section 2 of the Companies Act, 2013 (18 of 2013), as amended from time to time.
- d) All requisite documents specified under Section 3 (iv) including declaration provided with relevant Annexure IX (a); or Annexure IX (b) of this RFP are to be submitted by Bidder that intends to bid for volume more than 10,00,000 SCMD at the time of application for registration in the bidding process (refer Section 7.2.1 of this RFP).
- e) Post receiving all requisite documents and verification by mjunction, mjunction shall notify Bidder through email confirming its Maximum Bid Volume. This Maximum Bid Volume shall be the volume as determined pursuant to lower of (i) minimum net worth criteria and (ii) minimum gas procurement criteria, as indicated in Section 3(iv) above.

For example: for a Bidder with net worth of INR 2200 crore and gas procurement of 260 MMSCM in FY 2021-22 or 195 MMSCM in FY 2022-23 (till 28 February 2023), the Maximum Bid Volume for such Bidder shall be up to 35,00,000 SCMD. For avoidance of doubt, any Bidder that does not provide a net worth document and minimum gas procurement certificate at the time of registration in accordance

with Section 3(iv) above shall automatically be mapped under 'Slab 1' with Maximum Bid Volume as 10,00,000 SCMD.

- f) The profile of any Bidder not conforming to the eligibility criteria as set forth in this Section 3 of this RFP shall not be activated by mjunction.

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2. In case of any conflict between the provisions of this 'Addendum 10 to RFP' and GSPA uploaded on 23 March 2023, the provisions of the GSPA uploaded on 23 March 2023 shall prevail.
3. Other terms and conditions of aforementioned RFP shall remain unchanged.