

# Addendum No-1

01<sup>st</sup> December 2023

With Reference to Vedanta Notice Inviting Offer (NIO) dated 17<sup>th</sup> November 2023 for Sales of Natural Gas from Block RJ-ON-90/1, all interested bidders are requested to note that below addendum is provided with respect to Request for Proposal No. RFP/RJ-ON-90/1/2023/6:

S. No.	RFP Clause	Addendum
1.	Clause 3.1 (iii) Price Formula	<p><b>Existing Clause 3.1 (iii) stands deleted and is replaced by:</b></p> <p><b>A. Sales Gas Price</b> on monthly basis in USD/ MMBTU (on GCV basis) rounded to 3 decimals and shall be calculated as lower of:</p> <ul style="list-style-type: none"><li><b>i. Platts LNG WIM</b></li><li><b>ii. (14.0 + P)% of Average Brent Price</b></li></ul> <p>where,</p> <p>“<b>P</b>” shall be a non-negative increment to slope of Average Brent Price to be quoted.</p> <p>“<b>Platts LNG WIM</b>” for any month shall be equal to the value of DES West India up to three (3) decimal places published under the category “Previous month average” below the heading “Daily Cumulative Averages and Monthly Averages” (Platts Code AAWIC03) in United States Dollar (“USD”) per MMBTU on GCV basis under the S&amp;P Global Platts LNG Daily available for the last publication day of the month immediately preceding to the month during which Sales Gas shall be delivered. For example, the Platts LNG WIM for the month of September 2023 can be referred to in the Platts LNG Daily Report dated 31<sup>st</sup> August 2023 under “Previous month average”;</p> <p>“<b>Average Brent Price</b>” for any month shall be the arithmetic average up to three (3) decimal places of the mean values of the high and low assessments of the benchmark crude oil “Dated Brent” (Platts Code: PCAAS00) as published in “Platts Crude oil Marketwire” in United States Dollar (“USD”) per barrel for each Day of the preceding month to the month during which Sales Gas shall be delivered;</p> <p><b>B.</b> Notwithstanding the value calculated in A, the Sales Gas Price for any month shall not be lower than Eight point Five Zero (8.50) USD/MMBTU on GCV basis.</p> <p><b>C.</b> The Gas Sales price indicated above is exclusive of all applicable taxes, duties and transportation tariffs payable by the Buyer. Responsibility to pay any such applicable taxes, duties, transportation tariffs charges lies fully and exclusively upon the Buyer.</p>

With Reference to Vedanta Notice Inviting Offer (NIO) dated 17<sup>th</sup> November 2023 for Sales of Natural Gas from Block RJ-ON-90/1, following revision is provided with respect to **Section D - Gas Sales Agreement**:

S. No.	Section of GSA	Clarification/Revision
1.	Section 9 Sales Gas Price	<p><b>Existing Clause 9.1 stands deleted and is replaced by:</b></p> <p>Buyer shall pay to the Sellers the Sales Gas Price for the quantity of Sales Gas supplied at the Delivery Point under this Agreement as per the following calculation:</p> <p><b>A. Sales Gas Price</b> on monthly basis in USD/ MMBTU (on GCV basis) rounded to 3 decimals shall be calculated as lower of:</p> <p><b>i. Platts LNG WIM</b></p> <p><b>ii. (14.0 + P)% of Average Brent Price</b></p> <p>where,</p> <p><b>“P”</b> = ..... slope of Average Brent Price as per the final price bid of the Buyer at which the gas volumes were awarded in RJ Gas e-Bidding.</p> <p><b>“Platts LNG WIM”</b> for any month shall be equal to the value of DES West India up to three (3) decimal places published under the category “Previous month average” below the heading “Daily Cumulative Averages and Monthly Averages” (Platts Code AAWIC03) in United States Dollar (“USD”) per MMBTU on GCV basis under the S&amp;P Global Platts LNG Daily available for the last publication day of the month immediately preceding to the month during which Sales Gas shall be delivered. For example, the Platts LNG WIM for the month of September 2023 can be referred to in the Platts LNG Daily Report dated 31<sup>st</sup> August 2023 under “Previous month average”;</p> <p><b>“Average Brent Price”</b> for any month shall be the arithmetic average up to three (3) decimal places of the mean values of the high and low assessments of the benchmark crude oil “Dated Brent” (Platts Code: PCAAS00) as published in “Platts Crude oil Marketwire” in United States Dollar (“USD”) per barrel for each Day of the preceding month to the month during which Sales Gas shall be delivered;</p> <p><b>B.</b> Notwithstanding the value calculated in A, the Sales Gas Price for any month shall not be lower than Eight point Five Zero (8.50) USD/MMBTU on GCV basis.</p> <p><b>C.</b> The Gas Sales price indicated above is exclusive of all applicable taxes, duties and transportation tariffs payable by the Buyer. Responsibility to pay any such applicable taxes, duties, transportation tariffs charges lies fully and exclusively upon the Buyer.</p>

Other terms and conditions of aforementioned NIO and RFP shall remain unchanged.