

Addendum No-1

24th May 2024

With Reference to GSPC Notice Inviting Offer (NIO) dated 18th April 2024 for Sales of Associated Natural Gas from CB-ONN-2000/1 Block, all interested bidders are requested to note that the bidding schedule given under Clause 5 of the Request for Proposal (RFP) No. GSPC/Gas Sales – Ingoli/2024-25/01 (Ingoli Field) is revised as under:

S. No.	Activity	Date
1.	Publication of Notice Inviting Offer, RFP and the GSC	18.04.2024
2.	Bidder training	18.04.2024 onwards
3.	Start of Bidder registration on the portal	18.04.2024 onwards
4.	Last date for submission of queries of bidder	28.05.2024
5.	Pre-bid meeting	29.05.2024
6.	Technical Bid Submission Due Date	04.06.2024 (Till 5PM)
7.	Last date of the receipt of Bid Bond	10.06.2024
8.	Notification to techno-commercially qualified Bidders	12.06.2024
9.	E-Auction training sessions	13.06.2024 & 14.06.2024
10.	E-Auction date	18.06.2024

Below clarification is also provided with respect to RFP No. GSPC/Gas Sales – Ingoli/2024-25/01.

S. No.	RFP Clause	Clarification
1	Clause 2 GAS FIELD AND TERMS ON OFFER Sr. No. 7 Applicable Gas Price	Existing paragraph under Clause 2 (Table - Sr. No. 7) “Applicable Gas Price” is replaced by: Applicable Gas Price (on GCV basis), rounded to 2 decimal places, shall be: Ceiling Price + ‘C’ + ‘P’ where, “Ceiling Price” shall mean ceiling price for the gas produced by ONGC & OIL from their nomination fields as per notification by MoPNG (Ref No. L-12015/1/2022-GP-II (E-44157)) issued on 07 th April 2023. ‘P’ shall be as quoted by Bidder in USD/MMBTU. ‘C’ shall be a constant of 17.45 Rs/MMBTU, which shall be escalated by 5% at the beginning of every Calendar Year over the ‘C’ applicable for the immediate previous Calendar Year.

2	<p>Clause 2 (a) GAS FIELD AND TERMS ON OFFER</p>	<p>Existing Clause 2 (a) is replaced by:</p> <p>Ceiling Price would be determined as per MoPNG / PPAC notified New Domestic Natural Gas Guidelines, 2014 dated October 25, 2014 and subsequent notification dated 7th April 2023. As an illustration, as per notification dated 7th April 2023, applicable ceiling price for the gas produced by ONGC & OIL from their nomination fields is 6.50 USD/MMBTU.</p> <p>Hence, Applicable Gas Price for April 2024 would be sum of:</p> <ul style="list-style-type: none"> (a) 6.50 USD/MMBTU, (b) 17.45 Rs/MMBTU and (c) “P” (as quoted by the Bidder) in USD/MMBTU.
3	<p>Clause 6.2 BID PARAMETERS - Price (Premium “P”)</p>	<p>Existing Clause 6.2 ‘Price (Premium “P”)’ is replaced by:</p> <p>Bidders shall put in Price Bid as Premium “P” over Ceiling Price in USD/MMBTU in the Commercial Price Bid. Premium “P” and Constant “C” shall be applicable on Ceiling Price as mentioned in Clause 2.</p> <p>Minimum Bid for Premium “P” shall be 0.00 USD/MMBTU.</p> <p>Premium “P” shall be any number in multiple of 0.10 USD/MMBTU.</p>
4	<p>Clause 7.1 BID EVALUATION AND ALLOCATION OF GAS QUANTITY</p>	<p>Existing Clause 7.1 is replaced by:</p> <p>Following steps shall be followed to determine allocation of Gas quantity on offer based on Commercial Bid:</p> <p>The Price bid will be arranged in descending order. Bidder that has quoted highest “P” as Premium shall be declared H1.</p> <p>In case of a tie in quoted “P” as Premium over Ceiling Price, Bidder with lowest quoted days as Offtake Window shall be declared H1.</p> <p>In case of a tie in quoted “P” (Premium) and quoted days (Offtake Start Date), Bidder which quoted the Premium “P” at earlier timestamp (on the e-portal) amongst the tied bids shall be declared H1.</p>

With Reference to GSPC Notice Inviting Offer (NIO) dated 18th April 2024 for Sales of Associated Natural Gas from CB-ONN-2000/1 Block, following revision is provided with respect to **ANNEXURE-III: ACCEPTANCE OF APPLICABLE GAS PRICE:**

(ON COMPANY'S LETTER HEAD)

Date:

From:

[Company's Legal Name & Address]

To:

Assistant General Manager - Commercial

Gujarat State Petroleum Corporation Ltd.

GSPC Bhavan, Behind Udyog Bhavan, Sector No -11,

Gandhinagar - 382 010, Gujarat, India.

Tel: (Office) +91-79-66701005

SUB: Confirmation on Applicable Gas Price

The Gas Price shall be calculated as: **Ceiling Price + 'C' + 'P'**

where,

"Ceiling Price" shall be ceiling price for the gas produced by ONGC & OIL from their nomination fields as per notification by MoPNG (Ref No. L-12015/1/2022-GP-II (E-44157)) issued on 07th April 2023.

'C' shall be 17.45 Rs/MMBTU (escalated 5% annually)

'P' Premium in \$/MMBTU

Currently, applicable Ceiling Price is \$6.50/MMBTU. This Ceiling Price shall be revised upon notification by PPAC/ MOP&NG, Govt. of India from time to time for domestically produced gas as per New Domestic Natural Gas Guidelines, 2014 dated October 25, 2014 and subsequent notification dated April 07, 2023.

We _____ (Customer to specify its exact legal name) having our registered office at _____ and principal place of business at _____ hereby declare that we accept the above mentioned Applicable Gas Price.

We also acknowledge and agree that we shall be liable to pay: (a) all taxes, duties and levies on the sale of gas where applicable as per the terms of GSC; and (b) all transportation tariffs and charges and any taxes, duties and levies thereon as applicable, to the relevant transporters, if any.

Authorized Representative Name & Designation

Signature & Date

Company Seal

With Reference to GSPC Notice Inviting Offer (NIO) dated 18th April 2024 for Sales of Associated Natural Gas from CB-ONN-2000/1 Block, following revision is provided with respect to **Exhibit-6: Gas Sales Contract:**

S. No.	Section of GSC	Clarification/Revision
1.	ARTICLE 6 PRICE AND SECURITY Clause 6.1 (a)	<p>Existing Clause 6.1 (a) is replaced by:</p> <p>The price of Sales Gas payable by the Buyer (such price being hereinafter referred to as the “Price”) (on Gross Calorific Value (GCV) basis) at Delivery Point shall be sum of (i) FCC and (ii) IRC, where,</p> <p>(i) Foreign Currency Component (FCC): FCC shall be sum of FCC1 and FCC2.</p> <p>A. FCC1 (in US \$/MMBTU) (on GCV basis): Ceiling Price where, Ceiling Price shall be ceiling price of gas produced by ONGC/OIL from their nominated fields as per New Domestic Natural Gas Guidelines, 2014 dated October 25, 2014 and subsequent notification dated April 07, 2023 and as notified by PPAC/ MOP&NG, Govt. of India.</p> <p>B. FCC2 (in US \$/MMBTU) (on GCV basis): Premium “P” (as quoted in e-bidding process)</p> <p>(ii) Indian Rupee Component (IRC): IRC shall be 17.45 Rs/MMBTU (Constant “C”) on GCV basis.</p> <p>The Price of Sales Gas shall be converted to Rs/MMBTU for invoicing purpose as per provisions of 7.1(e) of the GSC. Price in Rs/MMBTU shall be rounded off to two decimal places.</p> <p>With effect from 1st January 2025, on the first Day of January (including 1st January 2025) of each calendar year, the Constant “C” [as mentioned in point 6.1(a)(ii) in Rs/MMBTU] shall be subject to an annual escalation and accordingly shall stand increased by 5% over the Constant “C” applicable for the immediately previous calendar year.</p>
2.	ARTICLE 6 PRICE AND SECURITY Clause 6.1 (b)	<p>Existing Clause 6.1 (b) is replaced by:</p> <p>For further clarity, it may be noted that the currently applicable Ceiling Price is 6.50 \$/MMBTU. This applicable Price shall be revised upon notification by PPAC/ MOP&NG, Govt. of India from time to time for domestically produced gas as per New Domestic Natural Gas Guidelines, 2014 dated October 25, 2014 and subsequent notification dated April 07, 2023.</p>

2.	<p>ARTICLE 6</p> <p>PRICE AND SECURITY</p> <p>Clause 6.1 (d)</p>	<p>Existing Clause 6.1 (d) is replaced by:</p> <p>The Parties expressly acknowledge and agree that if the Ceiling Price is withdrawn by the relevant Government Authority, then the Buyer agrees to pay to the Sellers the Price as per below formula which shall be effective from the date of such withdrawal of Ceiling Price by the Government Authority till expiry of this Contract.</p> <p>Price (on GCV basis) shall be sum of (i) FCC and (ii) IRC</p> <p>(i) FCC (in US\$/MMBTU) (on GCV basis) shall be sum of</p> <p style="padding-left: 40px;">A. Fixed price of 7.00 \$/MMBTU</p> <p style="padding-left: 40px;">B. Premium “P” (as quoted in e-bidding process)</p> <p>(ii) IRC (in Rs/MMBTU) (on GCV basis): Constant “C”</p> <p>where,</p> <p>Constant “C” shall be 17.45 Rs/MMBTU. With effect from 1st January 2025, on the first Day of January (including 1st January 2025) of each calendar year, the Constant “C” shall be subject to an annual escalation and accordingly shall stand increased by 5% over the Constant “C” applicable for the immediately previous calendar year.</p>
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Other terms and conditions of aforementioned NIO and RFP shall remain unchanged