

## Addendum No-2

01<sup>st</sup> September 2023

With Reference to Vedanta Notice Inviting Offer (NIO) dated 18<sup>th</sup> August 2023 for Sales of Natural Gas from Block RJ-ON-90/1, all interested bidders are requested to note that the bidding schedule given under Clause 1.2.4 of the Request for Proposal No. RFP/RJ-ON-90/1/2023/5 is revised as under:

S. No.	Activity	Date
1.	Publishing NIO, RFP, GSA	18 <sup>th</sup> Aug'23
2.	Last date for submission of technical queries	25 <sup>th</sup> Aug'23
3.	Pre-bid meeting	29 <sup>th</sup> Aug'23
4.	Last date for submission of documents under pre-qualification process (Technical Bid Due Date)	06 <sup>th</sup> Sept'23 (by 17:00 hours (IST))
5.	Last date for submission of original Security Deposit BG	11 <sup>th</sup> Sept'23 (by 12 Noon (IST))
6.	E-Bidding training sessions	08 <sup>th</sup> & 11 <sup>th</sup> Sept'23
7.	Notification to technically qualified Bidders	11 <sup>th</sup> Sept'23
8.	E-Bidding date and time	12 <sup>th</sup> Sept'23 (10:30 hours (IST))
9.	Signing of Gas Sales Agreement	By 19 <sup>th</sup> Sept'23

Below clarification is also provided with respect to Request for Proposal No. RFP/RJ-ON-90/1/2023/5.

S. No.	RFP Clause	Addendum
1.	<b>Clause 1.1: Details of the gas offered from the Fields (3)</b>	Sales Gas Quantity offered is revised to <b>0.525 MMSCMD</b>
2.	<b>Clause 1.2.1 (5): Document for Technical Evaluation</b>	<b>Below paragraph is added in the existing Clause 1.2.1 (5):</b> Technically qualified Bidders against RFP no. RFP/RJ-ON-90/1/2023/4 or RFP/CB/OS-2/2023/1 need not submit following document as specified in point A, B, C and H unless there is any change from documents submitted in the previous e-Bidding. (Declaration template attached for reference)
3.	<b>Clause 2 Eligibility Criteria</b>	<b>Existing Clause 2 (iii) stands deleted and is replaced by:</b> be engaged in the business that involves either the consumption or the sale or purchase of natural gas in its own name of more than cumulative 2.730 MMSCM (average 10,000 SCM/day) for the period of 01 <sup>st</sup> Oct'22 to 30 <sup>th</sup> June'23.
4.	<b>Clause 3.1 (iii) Price Formula</b>	<b>Existing Clause 3.1 (iii) stands deleted and is replaced by:</b> <b>A. Sales Gas Price</b> on monthly basis in USD/ MMBTU (on GCV basis) rounded to 3 decimals and shall be calculated as lower of: <b>i. Platts LNG WIM</b> <b>ii. (14.0 + P)% of Average Brent Price</b> where,

		<p>“P” shall be a non-negative increment to slope of Average Brent Price to be quoted.</p> <p>“Platts LNG WIM” for any month shall be equal to the value of DES West India up to three (3) decimal places published under the category “Previous month average” below the heading “Daily Cumulative Averages and Monthly Averages” (Platts Code AAWIC03) in United States Dollar (“USD”) per MMBTU on GCV basis under the S&amp;P Global Platts LNG Daily available for the last publication day of the month immediately preceding to the month during which Sales Gas shall be delivered. For example, the Platts LNG WIM for the month of September 2023 can be referred to in the Platts LNG Daily Report dated 31<sup>st</sup> August 2023 under “Previous month average”;</p> <p>“Average Brent Price” for any month shall be the arithmetic average up to three (3) decimal places of the mean values of the high and low assessments of the benchmark crude oil “Dated Brent” (Platts Code: PCAAS00) as published in “Platts Crude oil Marketwire” in United States Dollar (“USD”) per barrel for each Day of the preceding month to the month during which Sales Gas shall be delivered;</p> <p><b>B.</b> Notwithstanding the value calculated in A, the Sales Gas Price for any month shall not be lower than Eight point Five Zero (8.50) USD/MMBTU on GCV basis.</p> <p><b>C.</b> The Gas Sales price indicated above is exclusive of all applicable taxes, duties and transportation tariffs payable by the Buyer. Responsibility to pay any such applicable taxes, duties, transportation tariffs charges lies fully and exclusively upon the Buyer.</p>
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With Reference to Vedanta Notice Inviting Offer (NIO) dated 18<sup>th</sup> August 2023 for Sales of Natural Gas from Block RJ-ON-90/1, following revision is provided with respect to **Section D - Gas Sales Agreement**:

S. No.	Section of GSA	Clarification/Revision
1.	<b>Section 4.2.1 Monthly Take or Pay Obligation</b>	<p><b>Existing Clause 4.2.1 (c) stands deleted and is replaced by:</b></p> <p>(c) The “Monthly Take or Pay Quantity” or “MTO PQ” shall be Ninety percent (90%) of the Adjusted Monthly Contract Quantity.</p>

2.	<b>Section 4.5 Shortfall Gas and Price Adjustment</b>	<p><b>Existing Clause 4.5.1 stands deleted and is replaced by:</b></p> <p>In any Quarter, if the Sellers fail to supply Eighty Five percent (85%) of the QSQ for reasons other than the sum of the following quantities for each Day during such Contract Quarter:</p> <ul style="list-style-type: none"> <li>(i) any quantity of Gas up to the BNQ for the relevant Day that Sellers failed to supply due to Force Majeure of Parties;</li> <li>(ii) any quantity of Gas up to the BNQ for the Days on which the Sellers fail to supply or the Buyer fails to offtake for reasons not attributable to the Sellers during that Quarter;</li> </ul> <p>then, the positive difference, if any, between Eighty Five percent (85%) of the QSQ (after adjusting quantities of Gas under Clause 4.5.1 (i), (ii) and the quantity of Sales Gas supplied by the Sellers during the Quarter shall be classified as the <b>“Quarterly Sellers Supply Deficiency”</b>. The Sellers shall provide the discount to the Buyer by way of credit note on the Quarterly Sellers Supply Deficiency in that Quarter (<b>“Quarterly Price Adjustment”</b>). The Quarterly Price Adjustment for any Quarter shall be an amount equal to Quarterly Sellers Supply Deficiency in that Quarter multiplied by Ten percent (10%) of the arithmetic average Sales Gas price in USD/MMBTU on GCV basis during that Quarter. The rate of exchange to be applied to convert the Price adjustment amount calculated in USD to INR shall be as per Clause 10.5. The Quarterly Price Adjustment shall be Buyer’s sole remedy for Sellers’ failure to make available Sales Gas available for delivery under this Agreement.</p>
3.	<b>Section 9 Sales Gas Price</b>	<p><b>Existing Clause 9.1 stands deleted and is replaced by:</b></p> <p>Buyer shall pay to the Sellers the Sales Gas Price for the quantity of Sales Gas supplied at the Delivery Point under this Agreement as per the following calculation:</p> <ul style="list-style-type: none"> <li><b>A. Sales Gas Price</b> on monthly basis in USD/ MMBTU (on GCV basis) rounded to 3 decimals shall be calculated as lower of: <ul style="list-style-type: none"> <li><b>i. Platts LNG WIM</b></li> <li><b>ii. (14.0 + P)% of Average Brent Price</b></li> </ul> </li> </ul> <p>where,</p> <p><b>“P”</b> = ..... slope of Average Brent Price as per the final price bid of the Buyer at which the gas volumes were awarded in RJ Gas e-Bidding.</p> <p><b>“Platts LNG WIM”</b> for any month shall be equal to the value of DES West India up to three (3) decimal places published under the category “Previous month average” below the heading “Daily Cumulative Averages and Monthly Averages” (Platts Code AAWIC03) in United States Dollar (“USD”) per MMBTU on GCV basis under the S&amp;P Global Platts LNG Daily available for the last publication day of the month immediately preceding to the month during which Sales Gas shall be delivered. For example, the Platts LNG WIM for the month of September 2023 can be referred to in the Platts LNG Daily Report dated 31st August 2023 under “Previous month average”;</p>

		<p><b>“Average Brent Price”</b> for any month shall be the arithmetic average up to three (3) decimal places of the mean values of the high and low assessments of the benchmark crude oil “Dated Brent” (Platts Code: PCAAS00) as published in “Platts Crude oil Marketwire” in United States Dollar (“USD”) per barrel for each Day of the preceding month to the month during which Sales Gas shall be delivered;</p> <p><b>B.</b> Notwithstanding the value calculated in A, the Sales Gas Price for any month shall not be lower than Eight point Five Zero (8.50) USD/MMBTU on GCV basis.</p> <p><b>C.</b> The Gas Sales price indicated above is exclusive of all applicable taxes, duties and transportation tariffs payable by the Buyer. Responsibility to pay any such applicable taxes, duties, transportation tariffs charges lies fully and exclusively upon the Buyer.</p>
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Other terms and conditions of aforementioned NIO and RFP shall remain unchanged.

**DECLARATION FORMAT**

**Bidder Details**

<On Bidder Company's Letterhead>

To,  
Chief Marketing Officer  
Vedanta Limited (Cairn Oil & Gas),  
ASF Tower A, 362-363, Jwala Mill Rd,  
Phase IV, Udyog Vihar,  
Sector 18, Gurugram – 122016.

**Subject: Optional declaration for Technically Qualified Bidders for RFP No. - RFP/RJ-ON-90/1/2023/4 or RFP/CB/OS-2/2023/1.**

Dear Sir,

We, ..... was technically qualified in RFP No. **RFP/RJ-ON-90/1/2023/4 or RFP/CB/OS-2/2023/1** (strike out which is not applicable) do hereby declare that there is no change in the following already submitted documents against the aforesaid RFP **(tick as applicable)**

- A. Registration/ incorporation certificate for companies, LLPs and Co-operative societies or Partnership Deed duly registered with relevant authorities in case of partnership firms
- B. Standalone financial statements of past 2 years (Latest audited financial statement should not be older than 12 months from the bid closing/un-priced bid opening date). For FY 2022-23, in case audited financial statement is not available, then Bidder may submit provisional financial statement certified by qualified Chartered Accountant. In case the e-Bidding entity is a newly formed company, it can submit financial statements for the periods for which audit has been concluded or of its parent company subject to an undertaking from the parent company to the effect that it supports the bid and authorizes the Bidder to use its financials.
- C. PAN and VAT / CST, GST, TAN certificate
- D. Register of directors, shareholders of the company

We request the same earlier submitted documents can be referred for technical evaluation in this RFP No. RFP/RJ-ON-90/1/2023/5.

For, [.....]

Authorized Signatory  
Name of the Authorized Signatory:

Designation:  
(Company Seal)