

Addendum No-2

02nd May 2023

With Reference to Vedanta Notice Inviting Offer (NIO) dated 21st April 2023 for Sales of Natural Gas from Block RJ-ON-90/1, all interested bidders are requested to note that the bidding schedule given under Clause 1.3.4 of the Request for Proposal No. RFP/RJ-ON-90/1/2023/4 is revised as under:

S. No.	Activity	Date
1.	Publishing NIO, RFP, GSA	21 st April'23
2.	Last date for submission of technical queries	27 th April'23
3.	Pre-bid meeting	28 th April'23
4.	Last date for submission of documents under pre-qualification process (Technical Bid Due Date)	10 th May'23 (by 18:00 hours (IST))
5.	Last date for submission of original Security Deposit BG	11 th May'23 (by 15:00 hours (IST))
6.	E-Bidding training sessions	11 th May'23
7.	Notification to technically qualified Bidders	11 th May'23
8.	E-Bidding date and time	12 th May'23 (10:30 hours (IST))
9.	Signing of Gas Sales Agreement	By 18 th May'23

Below clarification is also provided with respect to Request for Proposal No. RFP/RJ-ON-90/1/2023/4.

S. No.	RFP Clause	Clarification
1	Clause 1.2.1 Phase 1 – Pre-qualification	Existing Clause 1.2.1.5 (B) stands deleted and is replaced by: Standalone financial statements of past 2 years (Latest audited financial statement should not be older than 12 months from the bid closing/un-priced bid opening date). For FY 2022-23 in case audited financial statement is not available, then Bidder may submit provisional financial statement certified by qualified Chartered Accountant. In case the e-Bidding entity is a newly formed company, it can submit financial statements for the periods for which audit has been concluded or of its parent company subject to an undertaking from the parent company to the effect that it supports the bid and authorizes the Bidder to use its financials.

2	Clause 2 Eligibility Criteria	<p>Existing Clause 2 (iii) stands deleted and is replaced by:</p> <p>Minimum annual turnover during FY 2022-23 should be as per illustrative below table:</p> <table border="1" data-bbox="656 254 1385 592"> <thead> <tr> <th>Bid quantity in scmd (as submitted in Form C7)</th> <th>Annual turnover (in INR Crore)</th> </tr> </thead> <tbody> <tr> <td>10,000</td> <td>10</td> </tr> <tr> <td>1,00,000</td> <td>97</td> </tr> <tr> <td>2,50,000</td> <td>242</td> </tr> <tr> <td>5,00,000</td> <td>485</td> </tr> <tr> <td>7,50,000</td> <td>727</td> </tr> <tr> <td>10,00,000</td> <td>969</td> </tr> </tbody> </table> <p>Annual turnover (in INR Crore): $2 \times \{[(\text{Bid Quantity (in scm) as submitted in FORM C7} * 10,550 \text{ kcal/scm} / 252,000) \text{ MMBTU}] * (11.429) * 83\} * [122 \text{ Days}]$.</p> <p>For example, for a Bidder to bid 10,000 SCMD gas should have a minimum annual turnover of INR 10 crore during FY 2022-23.</p>	Bid quantity in scmd (as submitted in Form C7)	Annual turnover (in INR Crore)	10,000	10	1,00,000	97	2,50,000	242	5,00,000	485	7,50,000	727	10,00,000	969
Bid quantity in scmd (as submitted in Form C7)	Annual turnover (in INR Crore)															
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5,00,000	485															
7,50,000	727															
10,00,000	969															
3	Clause 3 (i)	<p>Existing Clause 3 (i) stands deleted and is replaced by:</p> <p>Bid against Price basis: Denoted as a variable 'P' in USD/MMBTU as specified in Clause 3.1, that a Bidder is required to quote.</p>														
4	Clause 3.1 Bid against Price basis	<p>Existing Clause 3.1 stands deleted and is replaced by:</p> <p>Bidder shall be required to quote the variable denoted as 'P' ('Bid against Price basis) in USD/MMBTU to the Sales Gas Price formula specified below. There shall be a provision to enter 'P' up to two decimal places.</p> <p>(i) Starting Bid against Price basis: The starting Bid against Price basis for the e-Bidding process shall be P = - 0.25 (negative zero point two five). Each Bidder shall be required to enter bids that are higher than or equal to the Starting Bid against Price Basis. Any bids lower than such Starting Bid against Price Basis shall not be accepted by the system.</p> <p>(ii) Ticker size for Bid against Price basis: Only upward increments of the Bid against Price basis shall be allowed and it cannot be decreased. The minimum increment ticker size for the Bid against Price basis shall be 0.05 (zero point zero five), and the Bidder can only increase its previous Bid against Price basis in multiples of the ticker size defined.</p> <p>(iii) Price Formula:</p> <p>A. Sales Gas Price shall be on monthly basis in USD/ MMBTU (on GCV basis) rounded to 3 decimals and shall be calculated as:</p> <p>Platts LNG WIM + P</p> <p>where,</p> <p>"P" shall be as quoted in USD/MMBTU.</p>														

		<p>“Platts LNG WIM” for any month shall be equal to the value of DES West India up to three (3) decimal places published under the category “Previous month average” below the heading “Daily Cumulative Averages and Monthly Averages” [Platts Code AAWIC03] in United States Dollar (“USD”) per MMBTU on GCV basis under the S&P Global Platts LNG Daily available for the last publication day of the month immediately preceding to the month during which Sales Gas shall be delivered. For example, the Platts LNG WIM for the month of February 2023 can be referred to in the Platts LNG Daily Report dated 31st January 2023 under “Previous month average”;</p> <p>B. Notwithstanding the value calculated in A, the Sales Gas Price for any month shall not be lower than Eight point Five Zero (8.50) United States Dollars per MMBTU on GCV basis.</p> <p>C. The Gas Sales price indicated above is exclusive of all applicable taxes, duties and transportation tariffs payable by the Buyer. Responsibility to pay any such applicable taxes, duties, transportation tariffs charges lies fully and exclusively upon the Buyer.</p>
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With Reference to Vedanta Notice Inviting Offer (NIO) dated 21st April 2023 for Sales of Natural Gas from Block RJ-ON–90/1, following revision is provided with respect to **Section D - Gas Sales Agreement**:

S. No.	Section of GSA	Clarification/Revision
1.	Section 9 SALES GAS PRICE	<p>Existing Clause 9.1 (A) stands deleted and is replaced by:</p> <p>Buyer shall pay to the Sellers the Sales Gas Price for the quantity of Sales Gas supplied at the Delivery Point under this Agreement as per the following calculation:</p> <p>A. Sales Gas Price on monthly basis in USD/ MMBTU (on GCV basis) rounded to 3 decimals shall be calculated as:</p> <p>Platts LNG WIM + P</p> <p>where,</p> <p>“P” = USD/MMBTU as per the final price bid of the Buyer at which the gas volumes were awarded in RJ Gas E-Bidding.</p> <p>“Platts LNG WIM” for any month shall be equal to the value of DES West India up to three (3) decimal places published under the category “Previous month average” below the heading “Daily Cumulative Averages and Monthly Averages” [Platts Code AAWIC03] in United States Dollar (“USD”) per MMBTU on GCV basis under the S&P Global Platts LNG Daily available for the last publication day of the month immediately preceding to the month during which Sales Gas shall be delivered. For example, the Platts LNG WIM for the month of February 2023 can be referred to in the Platts LNG Daily Report dated 31st January 2023 under “Previous month average”;</p>

Other terms and conditions of aforementioned NIO and RFP shall remain unchanged