

Addendum No-2

03rd May 2022

With Reference to Vedanta Notice Inviting Offer (NIO) dated 21st April 2022 for Sales of Natural Gas from Block RJ-ON-90/1, Below revision / clarification is provided with respect to Request for Proposal No. RFP/RJ-ON-90/1/2022/1.

S. No.	Section of RFP	Revision / Clarification
1	Section 3.1 (iii): Price Formula	<p>Existing Point 3.1 (iii) Price Formula stands deleted and is replaced by:</p> <p>3.1 (iii) Price Formula:</p> <p>A. Sales Gas Price shall be on monthly basis in USD/ MMBTU (on GCV basis) rounded to 3 decimals and shall be calculated as lower of:</p> <p style="padding-left: 40px;">i. Platts LNG WIM + 0.25</p> <p style="padding-left: 40px;">ii. 15.50% of Average Brent Price + P</p> <p>where,</p> <p>“P” shall be a non-negative premium to be quoted.</p> <p>“Platts LNG WIM” for any month shall be equal to the value of DES West India up to three (3) decimal places published under the category “Previous month average” below the heading “Daily Cumulative Averages and Monthly Averages” [Platts Code AAWIC03] in United States Dollar (“USD”) per MMBTU on GCV basis under the S&P Global Platts LNG Daily available for the last publication day of the month immediately preceding to the month during which Sales Gas shall be delivered. For example, the Platts LNG WIM for the month of December 2021 can be referred to in the Platts LNG Daily Report dated 30th November 2021 under “Previous month average”;</p> <p>“Average Brent Price” for any month shall be the arithmetic average up to three (3) decimal places of the mean values of the high and low assessments of the benchmark crude oil “Dated Brent” (Platts Code: PCAAS00) as published in “Platts Crude oil Marketwire” in United States Dollar (“USD”) per barrel for each Day of the preceding month to the month during which Sales Gas shall be delivered</p> <p>B. Floor price as follows: Notwithstanding the value calculated in A, the Sales Gas Price for any month shall not be lower than</p> <p>APM + 1.0</p> <p>where,</p> <p>“APM” shall mean gas price issued by the Petroleum Planning & Analysis Cell from time to time under the New Domestic Natural Gas Pricing Guidelines, 2014, issued by the Ministry of Petroleum & Natural Gas (“MoPNG”), Government of India, (Ref No.22013/27/2012-ONG D.V.) on 18th October 2014.</p> <p>Any directive, instruction, order, clarifications etc. of the MoPNG / Government of India issued from time to time in respect of gas price shall be applicable and such gas price shall be payable by the Buyer for gas supplies under this Agreement. Any revision in gas price resulting from such directive, instruction, order, clarifications etc. shall be applicable from the date as specified therein, whether retrospective or prospective.</p>

Other terms and conditions of aforementioned NIO and RFP shall remain unchanged