

Addendum No-3

18th April 2023

With Reference to Vedanta Notice Inviting Offer (NIO) dated 07th April 2023 for Sales of Natural Gas from Block RJ-ON-90/1, all interested bidders are requested to note that the bidding schedule given under Clause 1.3.4 of the Request for Proposal No. RFP/RJ-ON-90/1/2023/3 is revised as under:

S. No.	Activity	Date
1.	Publishing NIO, RFP, GSA	07 th April'23
2.	Last date for submission of technical queries	11 th April'23 (by 14:00 hours (IST))
3.	Pre-bid meeting	11 th April'23
4.	Last date for submission of documents under pre-qualification process (Technical Bid Due Date)	24 th April'23 (by 12:00 hours (IST))
5.	E-Bidding training sessions	24 th April'23
6.	Last date for submission of original Security Deposit BG	24 th April'23 (by 17:00 hours (IST))
7.	Notification to technically qualified Bidders	24 th April'23
8.	E-Bidding date and time	25 th April'23 (10:30 hours (IST))
9.	Signing of Gas Sales Agreement	By 28 th April'23

Below clarification is also provided with respect to Request for Proposal No. RFP/RJ-ON-90/1/2023/3.

S. No.	RFP Clause	Clarification												
1	Clause 1.2.1.6: Security Deposit	<p>Existing Clause 1.2.1.6 (ii) stands deleted and is replaced by:</p> <p>The amount of the guarantee to be provided for shall be determined as follows:</p> <p>BG amount (in INR) = [(Bid Quantity (in scm) * 10,550 kcal/scm/ 252,000) MMBTU] * [Sales Gas Price (plus all applicable taxes and duties) * exchange rate] * [15 Days].</p> <p>Determined at 11.012 USD/MMBTU. For ease of calculation the exchange rate considered for conversion of BG from USD to INR is 1 USD = 83 INR & applicable CST against Form C at 2%.</p>												
2	Clause 1.2.1.6: Security Deposit	<p>Existing illustration as provided in Clause 1.2.1.6 is modified and now to be read as below:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Bid Quantity (in scmd)</th> <th>BG Amount (in INR)</th> </tr> </thead> <tbody> <tr> <td>1,00,000</td> <td>5,85,44,708</td> </tr> <tr> <td>5,00,000</td> <td>29,27,23,540</td> </tr> <tr> <td>10,00,000</td> <td>58,54,47,081</td> </tr> <tr> <td>20,00,000</td> <td>117,08,94,161</td> </tr> <tr> <td>22,50,000</td> <td>131,72,55,932</td> </tr> </tbody> </table>	Bid Quantity (in scmd)	BG Amount (in INR)	1,00,000	5,85,44,708	5,00,000	29,27,23,540	10,00,000	58,54,47,081	20,00,000	117,08,94,161	22,50,000	131,72,55,932
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3	Clause 3.1 (ii) Ticker size for Bid against Price basis:	Existing Clause 3.1 (ii) stands deleted and is replaced by: Only upward increments of the Bid against Price basis shall be allowed and it cannot be decreased. The minimum increment ticker size for the Bid against Price basis shall be 0.05 (zero point zero five), and the Bidder can only increase its previous Bid against Price basis in multiples of the ticker size defined.
4	Clause 3.1 (iii) Price Formula:	Existing Clause 3.1 (iii) stands deleted and is replaced by: Price Formula: A. Sales Gas Price shall be on monthly basis in USD/ MMBTU (on GCV basis) rounded to 3 decimals and shall be calculated as: Platts LNG WIM – 1.15 + P where, “P” shall be a non-negative increment to be quoted. “ Platts LNG WIM ” for any month shall be equal to the value of DES West India up to three (3) decimal places published under the category “Previous month average” below the heading “Daily Cumulative Averages and Monthly Averages” [Platts Code AAWIC03] in United States Dollar (“USD”) per MMBTU on GCV basis under the S&P Global Platts LNG Daily available for the last publication day of the month immediately preceding to the month during which Sales Gas shall be delivered. For example, the Platts LNG WIM for the month of February 2023 can be referred to in the Platts LNG Daily Report dated 31 st January 2023 under “Previous month average”; B. The Gas Sales price indicated above is exclusive of all applicable taxes, duties and transportation tariffs payable by the Buyer. Responsibility to pay any such applicable taxes, duties, transportation tariffs charges lies fully and exclusively upon the Buyer.

With Reference to Vedanta Notice Inviting Offer (NIO) dated 07th April 2023 for Sales of Natural Gas from Block RJ-ON-90/1, following revision is provided with respect to **Section D - Gas Sales Agreement**:

S. No.	Section of GSA	Clarification/Revision
1.	Section 9 SALES GAS PRICE	Existing Clause 9.1 stands deleted and is replaced by: Buyer shall pay to the Sellers the Sales Gas Price for the quantity of Sales Gas supplied at the Delivery Point under this Agreement as per the following calculation: A. Sales Gas Price on monthly basis in US\$/ MMBTU (on GCV basis) rounded to 3 decimals shall be calculated as: Platts LNG WIM – 1.15 + P where,

		<p>“P” is a non-negative increment as per the final price bid of the Buyer at which the gas volumes were awarded in RJ Gas E-auction (RFP/RJ-ON-90/1/2023/3);</p> <p>“Platts LNG WIM” for any month shall be equal to the value of DES West India up to three (3) decimal places published under the category “Previous month average” below the heading “Daily Cumulative Averages and Monthly Averages” [Platts Code AAWIC03] in United States Dollar (“USD”) per MMBTU on GCV basis under the S&P Global Platts LNG Daily available for the last publication day of the month immediately preceding to the month during which Sales Gas shall be delivered. For example, the Platts LNG WIM for the month of February 2023 can be referred to in the Platts LNG Daily Report dated 31st January 2023 under “Previous month average”;</p> <p>B. The Gas Sales price indicated above is exclusive of all applicable taxes, duties and transportation tariffs payable by the Buyer. Responsibility to pay any such applicable taxes, duties, transportation tariffs charges lies fully and exclusively upon the Buyer.</p>
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Other terms and conditions of aforementioned NIO and RFP shall remain unchanged