Addendum No-3

31st January 2024

With Reference to Vedanta Notice Inviting Offer (NIO) dated 05th January 2024 for Sales of Natural Gas from Jaya Field (CB-ONHP-2017/2 Block) under the Request for Proposal No. RFP/Jaya/2024/1, following revision is provided with respect to **Section D - Gas Sales Agreement**:

S. No.	Clause of GSA	Clarification/Revision
1.	Clause 11	Existing Clause 11.2 and 11.3 stands deleted and is replaced by:
	PAYMENT SECURITY	11.2 The amount of the Bank Guarantee to be provided and maintained under Clause 11.1 above shall be for sixty (60) Days equivalent Gas supplies to Buyer and shall be determined as follows:
		11.3 Bank Guarantee amount (in United States Dollar) = [(Awarded Sales Gas Volume (in scm) * 10,000 kcal/scm/ 252,000) MMBTU] * [Sales Gas Price (plus applicable VAT rate)] * [60 days]. The INR/USD exchange rate to be used for purpose of calculating the Bank Guarantee amount in INR for Seller shall be the rate published by Financial Benchmarks India Private Limited on the first day of the month in which the Bank Guarantee is issued. The Sales Gas Price to be considered for this Bank Guarantee shall be the simple average of Sales Gas Price for preceding three (3) Months period from the Month in which the Bank Guarantee is issued.

Other terms and conditions of aforementioned NIO and RFP shall remain unchanged.