

Addendum No-5

29th April 2023

With Reference to Vedanta Notice Inviting Offer (NIO) dated 07th April 2023 for Sales of Natural Gas from Block RJ-ON-90/1, all interested bidders are requested to note that the bidding schedule given under Clause 1.3.4 of the follow on offer under the RFP No. RFP/RJ-ON-90/1/2023/3 is revised as under:

S. No.	Activity	Date
1.	Publishing NIO, RFP, GSA	07 th April'23
2.	Last date for submission of technical queries	11 th April'23 (by 14:00 hours (IST))
3.	Pre-bid meeting	11 th April'23
4.	Last date for submission of documents under pre-qualification process (Technical Bid Due Date)	24 th April'23 (by 12:00 hours (IST))
5.	E-Bidding training sessions	24 th April'23
6.	Last date for submission of original Security Deposit BG	24 th April'23 (by 17:00 hours (IST))
7.	Notification to technically qualified Bidders	24 th April'23
8.	E-Bidding date and time	25 th April'23 (10:30 hours (IST))
9.	Extended date for submission of documents under pre-qualification process (Technical Bid Due Date)	26 th April'23 (by 18:00 hours (IST))
10.	E-Bidding training sessions (on request of Bidder)	26 th April'23
11.	Last date for submission of original Security Deposit BG	27 th April'23 (by 11:00 hours (IST))
12.	Notification to technically qualified Bidders for follow on e-Bidding	27 th April'23 (by 12:00 hours (IST))
13.	E-Bidding date and time	27 th April'23 (15:00 hours (IST))
14.	Extended date for submission of documents under pre-qualification process (Technical Bid Due Date)	02 nd May'23 (by 10:00 hours (IST))
15.	E-Bidding training sessions (on request of Bidder)	02 nd May'23
16.	Last date for submission of original Security Deposit BG	02 nd May'23 (by 11:00 hours (IST))
17.	Notification to technically qualified Bidders for follow on e-Bidding	02 nd May'23 (by 12:00 hours (IST))
18.	E-Bidding date and time	02 nd May'23 (15:00 hours (IST))
19.	Signing of Gas Sales Agreement	By 04 th May'23

Below clarification is also provided with respect to follow on offer under the RFP No. RFP/RJ-ON-90/1/2023/3.

S. No.	RFP Clause	Clarification												
1	Clause 1.2.1 Phase 1 – Pre-qualification	Existing provision “Bidder(s) already submitted documents by 24 th April’23 is only required to submit the documents as specified in point F for qualification under follow on RFP.” in Clause 1.2.1.5 (B) stands deleted and is replaced by: Bidder(s) already submitted documents by 26 th April’23 is only required to submit the documents as specified in point F for qualification under follow on RFP.												
2	Clause 1.2.1.6: Security Deposit	Existing Clause 1.2.1.6 (ii) stands deleted and is replaced by: The amount of the guarantee to be provided for shall be determined as follows: BG amount (in INR) = [(Bid Quantity (in scm) * 10,550 kcal/scm/ 252,000) MMBTU] * [Sales Gas Price (plus all applicable taxes and duties) * exchange rate] * [15 Days]. Determined at 9.512 USD/MMBTU. For ease of calculation the exchange rate considered for conversion of BG from USD to INR is 1 USD = 83 INR & applicable CST against Form C at 2%.												
3	Clause 1.2.1.6: Security Deposit	Existing illustration as provided in Clause 1.2.1.6 is modified and now to be read as below: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Bid Quantity (in scmd)</th> <th>BG Amount (in INR)</th> </tr> </thead> <tbody> <tr> <td>1,00,000</td> <td>5,05,70,038</td> </tr> <tr> <td>5,00,000</td> <td>25,28,50,192</td> </tr> <tr> <td>10,00,000</td> <td>50,57,00,384</td> </tr> <tr> <td>20,00,000</td> <td>75,85,50,576</td> </tr> <tr> <td>22,50,000</td> <td>101,14,00,769</td> </tr> </tbody> </table>	Bid Quantity (in scmd)	BG Amount (in INR)	1,00,000	5,05,70,038	5,00,000	25,28,50,192	10,00,000	50,57,00,384	20,00,000	75,85,50,576	22,50,000	101,14,00,769
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4	Clause 3.1 (ii) Ticker size for Bid against Price basis:	Existing Clause 3.1 (ii) stands deleted and is replaced by: Only upward increments of the Bid against Price basis shall be allowed and it cannot be decreased. The minimum increment ticker size for the Bid against Price basis shall be 0.02 (zero point zero two), and the Bidder can only increase its previous Bid against Price basis in multiples of the ticker size defined.												
5	Clause 3.1 (iii) Price Formula:	Existing Clause 3.1 (iii) A stands deleted and is replaced by: Price Formula: A. Sales Gas Price shall be on monthly basis in USD/ MMBTU (on GCV basis) rounded to 3 decimals and shall be calculated as: Platts LNG WIM – 2.65 + P where, “P” shall be a non-negative increment to be quoted. “Platts LNG WIM” for any month shall be equal to the value of DES West India up to three (3) decimal places published under the category “Previous month average” below the heading												

		<p>“Daily Cumulative Averages and Monthly Averages” [Platts Code AAWIC03] in United States Dollar (“USD”) per MMBTU on GCV basis under the S&P Global Platts LNG Daily available for the last publication day of the month immediately preceding to the month during which Sales Gas shall be delivered. For example, the Platts LNG WIM for the month of February 2023 can be referred to in the Platts LNG Daily Report dated 31st January 2023 under “Previous month average”;</p>
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With Reference to Vedanta Notice Inviting Offer (NIO) dated 07th April 2023 for Sales of Natural Gas from Block RJ-ON-90/1, following revision is provided with respect to **Section D - Gas Sales Agreement** (uploaded on 25th April 2023):

S. No.	Section of GSA	Clarification/Revision
1.	<p>Section 9 SALES GAS PRICE</p>	<p>Existing Clause 9.1 (A) stands deleted and is replaced by:</p> <p>A. Sales Gas Price on monthly basis in USD/ MMBTU (on GCV basis) rounded to 3 decimals shall be calculated as:</p> <p>Platts LNG WIM – 2.65 + P</p> <p>where,</p> <p>“P” is a non-negative increment as per the final price bid of the Buyer at which the gas volumes were awarded in RJ Gas E-Bidding;</p> <p>“Platts LNG WIM” for any month shall be equal to the value of DES West India up to three (3) decimal places published under the category “Previous month average” below the heading “Daily Cumulative Averages and Monthly Averages” [Platts Code AAWIC03] in United States Dollar (“USD”) per MMBTU on GCV basis under the S&P Global Platts LNG Daily available for the last publication day of the month immediately preceding to the month during which Sales Gas shall be delivered. For example, the Platts LNG WIM for the month of February 2023 can be referred to in the Platts LNG Daily Report dated 31st January 2023 under “Previous month average”;</p>

Other terms and conditions of aforementioned NIO and RFP shall remain unchanged