

Addendum No	04
Date	21/12/2022
RFP No	ONGC/RFP/Crude Oil/Mumbai Region/02 for Sale of crude oil from fields of Mumbai Region of ONGC
Details of Lots offered for sale	Crude Oil Quantity offer for sale for supply during February'2023 19 Lots (Each lot of 412500 BBLs) 1. 16 Lots ex-Uran 2. 03 Lots ex-Mumbai Offshore (01 Lots ex-NBP FPSO, 01 Lots ex-Cluster-7 FPSO and 01 Lot ex-Panna FSO)
Term	February 2023
Pricing formula (\$/bbl)	Reserve Price plus Quoted Price Bid (Positive/Negative) (P) plus Fixed Discount Reserve Price = Benchmark price "Benchmark Price" in USD per barrel applicable for supplies under this RFP shall be monthly average of the daily mean values of the high and low assessments of Dated Brent (PCAAS00) Crude Oil quotations (as published under the Spot Crude Assessment Heading in Platt's Crude Oil MARKETWIRE spot assessment) in US \$ per barrel for the month of supply, to be rounded off to THREE decimal places. Fixed Discount = A discount of 2.5% on (Reserve Price plus Quoted Price Bid (Positive/Negative) (P)) is applicable for refineries taking crude ex-Uran through pipeline. However, the discount offered will be limited to 06 Lots for the month of February 2023 (up to 03 Lots for each Pipeline connected refinery). <ul style="list-style-type: none"> • It may be noted that there is no Discount for Refineries off-taking Crude through Coastal Mode ex-Uran or other supply locations. • In case a Pipeline connected Refinery is allocated more than 03 Lots for February 2023 then the Discount will be applicable only to 03 Lots and for the remaining allocated Lots no discount will be applicable. • However, in case a Pipeline connected Refinery is allocated less than 03 Lots for February 2023 then the Discount will be applicable to the number of Lots allocated. Price Bid = Bidder is required to quote Initial Price Bid ("P") at the time of submission of technical bid which can be positive, zero or negative. The "P" can be increased in the increment of USD 0.05/bbl. Only upward increments of ("P") shall be allowed and it cannot be decreased. ONGC reserves the right to reject the bid/bids received against the e-auction or to cancel the e-Auction without assigning any reason.
Appendix -11 (Typical Crude Oil Characteristics)	Typical Crude Oil Characteristics given at Schedule B of COSA shall prevail.
Allocation of Lots	Allocation of Lots at the end of e-auction will be provisional only. Final allocation will be confirmed by ONGC subsequently
Text	Revised Activity Schedule is as below

A. Revised Activity Schedule:

Sr.	Particular	Activity Date and Time
1	Publishing NIO (RFP No: ONGC/RFP/Crude Oil/Mumbai Region/02 published on 08.12.2022)	08/12/2022
2	Last date for submission of queries of bidder	12/12/2022 at 17:00 hours
3	Pre-bid meeting	13/12/2022
4	Bidder training	08/12/2022 to 12/12/2022
5	Bidder registration on the portal (Bidder/s already registered on the portal in earlier auctions need not register again).	08/12/2022 at 09: 00 Hours to 12/12/2022 at 18:00 Hours
6a	Start Date for bid submission (Technical Bid and initial price bid) along with documents under pre-qualification process	14/12/2022 0900 Hours
6b	Last date for bid submission (Technical Bid and initial price bid) along with documents under pre-qualification process	22/12/2022 at 15:00 Hours
7	Notification to techno-commercially qualified Bidders	22/12/2022
8	E-Auction training sessions/Mock run	22/12/2022
9	E-Auction date	23/12/2022