

Amendment to RFP no ONGC/RFP/AMD/S&IF/NWG GGS-I /01 published on 13.01.2024 for sale of gas from Nawagam field

Date: 25th January, 2024

1. With reference to ONGC’s Request for Proposal (RFP) No. ONGC/RFP/S&IF/NWG GGS-I published on 13.01.2024 for sale of 38500 SCMD gas from Nawagam field of Ahmedabad Asset and all the interested bidders are requested to note the following changes in the RFP:

Article	Original Clause	Updated Clause
6.1.1 Biddable Parameters and Bidding Process	Bidder is required to quote the Premium over Reserve Gas Price i.e., “P”, which would be a premium over the Reserve Gas Price. During the e-auction, the “P” can be made in the increment of USD 0.01 /MMBTU. During the e-auction process, only upward increments of the price shall be allowed and it cannot be decreased ¹ .	Bidder is required to quote the Premium over Reserve Gas Price i.e., “P”, which would be a premium over the Reserve Gas Price. During the e-auction, the “P” can be made in the increment of USD 0.1 /MMBTU. During the e-auction process, only upward increments of the price shall be allowed and it cannot be decreased ² .
6.5.2.B Price Bids	Starting price bid: The starting price bid for the bidding process shall be USD 0.01/MMBTU. Each bidder shall be required to enter bids that are higher than or equal to the starting price bid. Any bids lower than such starting price bid shall not be accepted by the system on the e-auction portal.	Starting price bid: The starting price bid for the bidding process shall be USD 0.1/MMBTU. Each bidder shall be required to enter bids that are higher than or equal to the starting price bid. Any bids lower than such starting price bid shall not be accepted by the system on the e-auction portal.
6.5.2.C Price Bids	Ticker size for price bid: During the e-auction, bidders will be permitted to increase the price bid and the price bid cannot be decreased. The minimum increment ticker size for the price bid shall be USD 0.01/MMBTU, and the bidder can only increase its previous price bid in multiples of the ticker size.	Ticker size for price bid: During the e-auction, bidders will be permitted to increase the price bid and the price bid cannot be decreased. The minimum increment ticker size for the price bid shall be USD 0.1/MMBTU, and the bidder can only increase its previous price bid in multiples of the ticker size.