Amendment to RFP no SELAN /NGSALE – Karjisan /23-24/01 published on 17.01.2024 for sale of gas from Kanjisan field.

Date: 25th January, 2024

1. With reference to SELAN's Request for Proposal (RFP) No. SELAN /NGSALE – Karjisan /23-24/01 published on 17.01.2024 for sale of Kanjisan field of Mehsana district, Gujarat and all the interested bidders are requested to note the following changes in the RFP:

Article	Original Clause	Updated Clause
Clause 6 of RFP	Bidders shall put in Price Bid as Premium "P" over Reserve Gas Price in USD/MMBTU in the Commercial Price Bid. Reserve Gas Price = Domestic Natural Gas Price "Domestic Natural Gas Price" for any month shall be 10% of Indian Crude Basket Price as notified by Petroleum Planning and Analysis	Bidders shall put in Price Bid as Premium "P" over Reserve Gas Price in USD/MMBTU in the Commercial Price Bid. Reserve Gas Price = Domestic Natural Gas Price "Domestic Natural Gas Price" for any month shall be 10% of Indian Crude Basket Price as notified by Petroleum Planning and Analysis
	 The Sales Gas Price shall be subject to a Cap of 10\$/ MMbtu. The Sales Gas Price shall be subject to a Floor Price of 7.9 \$/ MMbtu. Applicable Gas Price (on GCV basis) shall be Reserve Gas Price + quoted "P". Minimum Bid for Premium "P" shall be "0"USD/MMBTU. 	 The Sales Gas Price shall be subject to a Cap of 10\$/ MMbtu. The Sales Gas Price shall be subject to a (a) Floor Price of 7.9 \$/ MMbtu for a period of 1 March 2024 to 31 August 2024 and (b) Floor Price of 7.5 \$/ MMbtu for a period of 1 Sept 2024 to 28 Feb 2025. Applicable Gas Price (on GCV
		basis) shall be Reserve Gas Price + quoted "P".
		Minimum Bid for Premium "P" shall be "0"USD/MMBTU.