

ମହାନଦୀ କୋଲଫିଲ୍ଡ୍ସ ଲିମିଟେଡ୍
महानदी कोलफील्ड्स लिमिटेड



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No. MCL/S&M/Special Forward E-auction/2017-18/Phase-I/ 131

Dt.15.04.2017

NOTICE

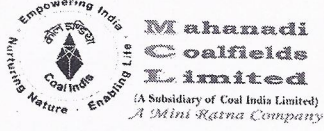
Subject : Modalities for Special Forward E-auction for 2017-18 for Power Producers (Excluding CPPs) - Phase I (6 Monthly auction-APR 2017-SEP 2017) .

The Special Forward E-auction for 2017-18 for Power Producers (Excluding CPPs) - Phase I (6 Monthly auction-APR 2017-SEP 2017) will be conducted as per the terms and conditions followed for Special Forward E Auction for 2016-17 Phase-IV and as per the Scheme of Special Forward E Auction for Power Producers. The modalities for Special Forward E Auction 2017-18 – Phase-I (6 Monthly auction-Apr 2017-Sep 2017) will stand modified to the following extent:

1. The reserve price for power sector consumer will remain at 10% over the notified price of coal for Power sector .This however, is applicable to G6 and below grade of coal.
2. Bidders will have to bid for Source-wise grade-wise quantity in aggregate and month wise coal value to be deposited as per extant practice.
3. The validity period of lifting against the successful quantity shall be 6 (Six) months from April'2017(Apr 2017-Sep 2017) in case of road despatch and the successful bidders have the option of choosing the monthly quantity for the period of auction i.e. Apr'17 to Sep'17. For Road borne lifting, the validity period for lifting of coal shall be 45 days beyond Sep'2017 against the quantity allocated for Sep'2017 (last month of 6 months lifing period) subject to deposition of coal value.
4. Successful bidders, after winning bid quantity in the auction, shall have to give a declaration to MCL, distributing the aggregate quantity between April 2017 to Sept'2017(6 months) within 7 days of auction. However, the distribution of lifting program can be recast if needed based on mutual consent of buyer and seller.
5. In case of non-submission of the said distribution of quantity by the successful bidders, MCL will distribute the quantity booked in equal monthly installments for 6 months i.e. Apr 2017 to Sep 2017.
6. The successful bidder after Special forward e-Auction will be required to deposit coal value for supply in a month with MCL in two installments as per their choice. First installment to be given within 10 working days of the respective month and the second installment to be paid by successful bidder within the last working day of the month. However, for any rescheduling of payment by successful bidders for the first month after auction i.e. April'17, if needed, MCL may decide the dates for payment installments in consultation with successful bidder.
7. Registration of the bidders&Submission of EMD in the form of Demand Draft /Banker's cheque/RTGS/BG may be made following the notice of schedule of dates which will be published in website of MCL/Service Provider .Bidders who have already registered for participating in the earlier phases of Special Forward E-auction and Special E-auction conducted earlier shall be eligible to participate subject to deposition of required EMD.
8. In case of default on part of Bidder to deposit coal value of any month, the proportionate EMD shall be forfeited. However, the Monthly Scheduled Quantity can be revised on mutual consent of Buyer and seller.

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9. The validity of the BG shall be at least throughout the pendency of lifting i.e. from starting date to the last eligible date for lifting of coal plus 45 days in case of Road. The format of Bank Guarantee & notice for acceptance and confirmation of BG through SFMS only is being notified separately in the websites of MCL and service provider.
10. Bidders who have applied for CTO : The bidders who has applied for renewal of CTO of the respective plant and yet to receive the valid NOC from the respective State Pollution Control Board is required to furnish the proof of application to the State Pollution Control Board along with an affidavit declaring that the copy of Original Certificate will be submitted within 3 months from the date of expiry of CTO or validity period for lifting coal whichever is earlier. However, the bidder along with proof of application to the State Pollution Control Board needs to submit the copy of affidavit, duly notarized, if it is already submitted for participating in the earlier phases of Special Forward E-auction. Bidders who have yet to apply for renewal of CTO which will expire during the pendency of lifting: Those bidders shall have to submit an undertaking (in form of affidavit duly notarized) stating that they will submit the copy of application documents for renewal of CTO to the respective State Pollution Control Board and the original CTO will be submitted within 3 months from the date of expiry of the CTO or end of validity period for lifting coal whichever is earlier.
11. In case of deposition of security deposit in the form of BG, the successful Bidder shall be depositing applicable full coal value against the Monthly distributed quantity. The BG shall remain as security with coal company, in case of default in lifting the coal company shall encash the applicable amount from the BG giving 10 days notice to the Successful Bidder, in case the amount under encashment is paid by the Bidder within 10 days the BG shall not be encashed. Otherwise, The BG shall be encashed in full irrespective of amount of forfeiture . However, the bidder shall have the option to deposit fresh BG to take back the security deposit available with coal company . In case on non deposition of fresh BG, the encashed amount will remain as cash security deposit to coal company.

R. Anish
HOD(S&M),MCL 15/04/17

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