

**CENTRAL COALFIELDS LIMITED
SALES & MARKETING DIVISION
“DARBHANGA HOUSE”: RANCHI**

No. CCL/HQ/C-4/ SPL FWD E-AUCTION/Apr.'18/6554

Dated: 27.03.2018

SCHEDULE & MODALITIES FOR SPECIAL FORWARD E-AUCTION FOR POWER PRODUCERS-2018-19-PHASE-I

This is in reference to our earlier Notice No. CCL/HQ/C-4/ SPL FWD E-AUCTION/Apr.'18/Secc./137-48 dtd. 24.03.2018. It is for information of all Power producers (excluding CPPs) that Special Forward E-Auction for Power Producers-2018-19-Phase-I is rescheduled to be held on **3rd April'2018 through M Junction Limited.** Schedule of dates for the said auction is as under:-

Events	Schedule
Registration with Service Provider	02-04-2018 (Till 12 Noon)
Submission of EMD (in the form of BG*)	30-03-2018
Submission of EMD (in the form of DD, RTGS etc.)	02-04-2018 (Till 12 Noon)
Auction Date	03-04-2018

*Note- *All BGs must be issued under Paper mode as well as under “Structured Financial Messaging System (SFMS) and must be operated at “Ranchi”. Detail regarding the same is enclosed.*

The Special Forward e-Auction for Power Producers-2018-19-Phase-I will be conducted as per the scheme of Special Forward e-Auction for Power Producers. Bidders shall have to give declaration regarding distribution of quantity in **three months period i.e. from April'18-June'18** within 7 days of auction. In case of non-submission of the same, bid quantity will be distributed in equated monthly installments for three months period. However, distribution of lifting program can be recast, if needed based on mutual consent of buyer and seller.

Schedule of coal value deposition would be as under:-

Quota Month	Last date of 1 st installment	Last date of 2 nd installment	Validity of lifting under Road Mode
Apr.'18	12/04/18	30/04/18	30/06/18
May'18	14/05/18	31/05/18	30/06/18
Jun.'18	13/06/18	30/06/18	14/08/18

Further, following modalities would also be applicable for this e-Auction:-

1. Applicable price on the date of despatch of coal would be variable in line with the changes in the notified price of CIL, i.e. the percentage increase over the Reserve Price at which the bid is clinched, shall be applicable over the revised Reserve Price arising out of price revision, if any, on the date of despatch. However, any change in the methodology/guiding principle for determining the reserve price in subsequent days would not be applicable for revision of current method of determining the reserve price, except for change in the notified price as mentioned above.
2. Notwithstanding anything contained in the e-auction provisions following will be applicable:
 - a. All supplies w.e.f. 01.04.2018 shall be subject to applicable sampling provisions under GCV based modality.
 - b. GCV based billing system as notified by CIL in general will be applicable to such events notwithstanding anything contained in the provisions of this scheme.
 - c. Full EMD amount shall be retained towards financial coverage in case of increasing analyzed GCV over billed GCV. Further modification if any for EMD/ financial coverage towards differential GCV shall be applicable as and when notified during the pendency of lifting.
 - d. The Buyer shall also provide an indemnity bond, indemnifying that shortfall in payment arising out of final GCV based billing shall be paid within 2 working days of such demand b the coal company.
 - e. Failure to do so would entitle coal company to realize such amount form any other coal supply/ payment etc. of the Bidder from any of the subsidiaries of CIL including NEC or by any other means whichever is available to the coal company.

For any other enquiry regarding the same, contact details are as follows:-

Details of M/s Mjunction is as under:

Godrej Water Side, Tower 1, 3rd Floor,
Plot No.5, Block DP Sector V, Salt Lake City
Kolkata – 700091
Website <http://www.coaljunction.in>

Contact Persons at M/s Mjunction:

(Toll Free) |1800 419 20001
E-mail: coaljunction@mjunction.in

Sd/-
General Manager (M & S)

Copy to:

1. Director(F), CCL
2. TS to CMD, CCL
3. GM(M&S), CIL, Kolkata
4. GM (System) - kindly direct the concerned to upload the same on CCL website.
5. Chief Manager (M&S/RS)/ (M&S/FSA), CCL, Ranchi
6. Sr. Manager(Fin./CSC), CCL
7. Sr. Manager(M&S/Traffic), CCL
8. Notice Boards, M&S Deptt. CCL Ranchi/ CSC, M&S., CCL, Ranchi / CCL Desk office Kolkata
9. M/s. M Junction Ltd.-*through e-mail*

The Bank Guarantee issued by the issuing bank on behalf of consumers in favor of Central Coalfields Limited shall be in paper form as well as issued under Structured Financial Messaging System. The details of beneficiary for issue of BG under SFMS platform must contain the following information:-

Name of beneficiary and his details	Name	Central Coalfields Limited
	Area	HQ
	Bank Account No.	10106155123
	Department	Marketing & Sales
Beneficiary bank, Branch & Address	State Bank of India	
	SME Branch Doranda, Ranchi-834002	
IFSC Code	SBIN0009620	

The above particulars are to be incorporated by the issuing bank while issuing BG under SFMS mode to avoid any problem in future.