

SCHEDULE & MODALITIES FOR SPECIAL FORWARD E-AUCTION FOR POWER PRODUCERS-2020-21-PHASE-II

It is for information of all Power producers (excluding CPPs) that Special Forward E-Auction for **Power Producers-2020-21-Phase- II** is scheduled to be held on **30th October '2020 through M Junction.** Schedule of dates for the said auction is as under:-

Events	Schedule
Registration with Service Provider	29-10-2020
Submission of EMD (in the form of BG*)	28-10-2020
Auction Date	30-10-2020

*Note- *All BGs must be issued under Paper mode as well as under “Structured Financial Messaging System (SFMS) and must be operated at “Ranchi”. Details attached at Annexure-I.*

The Special Forward e-Auction for Power Producers-2020-21-Phase-II will be conducted as per the scheme of Special Forward e-Auction for Power Producers. Bidders shall have to give declaration regarding distribution of quantity in three (3) months period i.e. from **Nov'20- Jan'21** within 7 days of auction. In case of non-submission of the same, bid quantity will be distributed in equated monthly installments for three months period. However, distribution of lifting program can be recast, if needed based on mutual consent of buyer and seller. Schedule of coal value deposition would be as under:-

Quota Month	Last date of 1 st installment	Last date of 2 nd installment	Validity of lifting under Road Mode
Nov'20	11-11-2020	30-11-2020	31-01-2021
Dec'20	11-12-2020	31-12-2020	31-01-2021
Jan'21	13-01-2021	31-01-2021	17-03-2021

It may also please be noted that facility of Usance LC shall be available to consumers as per the notice issued from this office vide No. CCL/HQ/C-4/1125 dtd. 17/04/2020 and other relevant notices based on the decision of CIL Board communicated by CIL vide letter No. CIL/DM/COS-9/1858 dtd. 16.04.2020 in this regard.

Further, following modalities would also be applicable for this e-Auction:-

“Applicable price on the date of despatch of coal would be variable in line with the changes in the notified price of CIL, i.e. the percentage increase over the Reserve Price at which the bid is clinched, shall be applicable over the revised Reserve Price arising out of price revision, if any, on the date of dispatch. However, any change in the methodology/guiding principle for determining the reserve price in subsequent days would not be applicable for revision of current method of determining the reserve price, except for change in the notified price as mentioned above.”

For any other enquiry regarding the same, contact details are as follows:-

Details of M/s Mjunction is as under:

Godrej Water Side, Tower 1, 3rd Floor,
Plot No.5, Block DP Sector V, Salt Lake City
Kolkata – 700091
E-mail: coaljunction@mjunction.in

Contact Persons at M/s Mjunction:

(Toll Free) |1800 419 20001
Website <http://www.coaljunction.in>

Contact Persons at CCL:

Sri Nilay Prakash, Ch. Mgr. (RS) |8340560423
Smt. Vertika Rai Dy.Mgr. (M&S) | 8987789338

Contact Details of CCL:

Website: <http://www.centralcoalfields.in/>
Fax: 0651 – 2360369

**Sd/-
G.M.(M&S)**

Copy to:

1. Director(F), CCL
2. TS to CMD, CCL
3. GM(M&S), CIL, Kolkata
4. GM (System) - *kindly direct the concerned to upload the same on CCL website.*
5. Chief Manager (M&S/RS)/ (M&S/Traffic), CCL, Ranchi
6. Manager (F/M&S)
7. Manager (M&S/CSC)
8. Dy. Manager (Fin./CSC), CCL
9. Notice Boards, M&S Deptt. CCL Ranchi/ CSC, M&S., CCL, Ranchi
10. M/s. M Junction Ltd.-*through e-mail*

Annexure-I

The Bank Guarantee issued by the issuing bank on behalf of consumers in favor of Central Coalfields Limited shall be in paper form as well as issued under Structured Financial Messaging System. The details of beneficiary for issue of BG under SFMS platform must contain the following information:-

Name of beneficiary and his details	Name	Central Coalfields Limited
	Area	HQ
	Bank Account No.	10106155123
	Department	Marketing & Sales
Beneficiary bank, Branch & Address	State Bank of India	
	SME Branch Doranda, Ranchi-834002	
IFSC Code	SBIN0009620	

The above particulars are to be incorporated by the issuing bank while issuing BG under SFMS mode to avoid any problem in future.

