CENTRAL COALFIELDS LIMITED SALES & MARKETING DIVISION "DARBHANGA HOUSE": RANCHI

No. CCL/HQ/C-4/ SPL. SPOT E-AUCTION/Nov.'19/6143

SCHEDLUE & MODALITIES REGARDING SPECIAL SPOT E-AUCTION -2019-20-PHASE-II

It is for information of all Buyers that Special Spot E-Auction-2019-20-Phase-II is scheduled to be held on <u>9th November'2019 through M Junction Limited</u>.

The Special Spot e-Auction will be conducted as per the terms and conditions followed for Special Spot e-Auction-2019-20-Phase-I & Scheme for Spot e-Auction of CIL. The basic eligibility criteria for the prospective consumers shall remain as per relevant clause of existing Spot e-auction scheme of CIL. The relevant condition for validity period and schedule of lifting would be as below:-

- 1. The e-Auction is being conducted for 5 (five) months period i.e. from Nov.'19 to Mar.'20.
- 2. The successful bidder shall have to give declaration regarding distribution of quantity in five months period i.e. from Nov.'19 to Mar.'20 within 7 days of auction.
- 3. The successful bidder would be required to make the payment for Nov.'19 month quota within 10 (ten) working days of e-Auction and for Dec.'19 to Mar.'20 months quota by last working day of preceding month.
- 4. Lifting validity for all months' quota under Road mode would be 31/03/20.

Further, following modalities would also be applicable for this e-Auction:-

"Applicable price on the date of despatch of coal would be variable in line with the changes in the notified price of CIL, i.e. the percentage increase over the Reserve Price at which the bid is clinched, shall be applicable over the revised Reserve Price arising out of price revision, if any, on the date of dispatch. However, any change in the methodology/guiding principle for determining the reserve price in subsequent days would not be applicable for revision of current method of determining the reserve price, except for change in the notified price as mentioned above."

Details of M/s Mjunction is as under:

Godrej Water Side, Tower 1, 3rd Floor, Plot No.5, Block DP Sector V, Salt Lake City Kolkata – 700091 E-mail: <u>coaljunction@mjunction.in</u>

Contact Persons at M/s Mjunction:

(Toll Free) |1800 419 20001 Website <u>http://www.coaljunction.in</u>

> Sd/-GM (M&S), CCL

Copy to:

- 1. Director(F), CCL
- 2. TS to CMD, CCL
- 3. GM(M&S), CIL, Kolkata
- 4. GM (System) kindly direct the concerned to upload the same on CCL website.
- 5. All Area GMs, CCL
- 6. Chief Manager (M&S/RS), CCL, Ranchi
- 7. Sr. Manager(Fin./CSC)/ (M&S/Traffic), CCL
- 8. Notice Boards, S&M Deptt. CCL Ranchi/ CSC, M&S., CCL, Ranchi / CCL Desk office Kolkata
- 9. M/s. M Junction Ltd.-through e-mail