COAL INDIA LIMITED MARKETING DIVISION

Ground Floor, Coal Bhawan, New Town, Rajarhat, Kolkata-700156



TEL : 033 - 2324 6617

FAX : 033 - 2324 4229/4165

E-MAIL : special.eauction@coalindia.in

Ref. No.: CIL/S&M/Special E-auction/ 721

Date: 04.09.2015

NOTICE

Subject: Salient Features of the Special e-auction 2015 being launched for the eligible Power Producers (IPP/SEB/CPSU) as per MOC OM 23011/19/2015-CPD dated 30.6.2015 read with the letter No. 23011/19/2015-CPD dated 21.8.2015

The Special e-auction scheme intends to offer coal to the power-plants which are stressed or in short supply of coal, after taking into account coal supplies received through regular sources like FSA/MOU, coal mined/used from captive coal mines, imports and normal e-auction. The salient features of the scheme are highlighted as under:

- 1. Eligibility: All power producers/plants commissioned or being commissioned in 2015-16 (excluding CPPs).
- 2. **Price of Coal**: Reserve price of the coal offered shall be (a) CIL notified plus 20% premium for Power Plants having long /medium term PPA with DISCOMs/entities having back-to-back PPA with DISCOMS and (b) CIL notified plus 40% premium for Power Plants having short-term PPA or no PPA.
- 3. Eligible Quantity: The estimated eligible quantity shall be based on the normative coal requirement of the unit after adjusting the coal supplied through regular sources like FSA/MOU, Coal mined/used from captive coal mines and that procured under imports and normal e-auction. The plants under commissioning during 2015-16 may bid for their normative requirement but supply of coal shall be subject to commissioning of the plant.
- 4. **Application**: Desirous plants shall submit application at CIL Marketing Division providing all required details and documents both in hard copies and soft copies (email address given above and postal address given below) as per the Scheme within the stipulated period of time (which will be notified separately).
- 5. **Registration**: Eligible plants shall contact the respective Service providers who will be conducting the auction for registration by making requisite payment of registration fees and submitting other required documents.
- 6. **Bidding and EMD**: Prospective bidders after registration shall be notified about the time and schedule of sources from where the bids shall be conducted. The Bidders shall furnish their e-mail address and make payment of EMD @ Rs.500/- per tonne.
- 7. **Post e-auction**: Each successful Bidder will be intimated through e-mail / SMS by the Service Provider on the same date after the closure of e-Auction.
- 8. Payment of Coal Value: The successful bidder shall make payment to the concerned coal company within 10 days of the e-auction.

All subsidiary coal companies are advised to place the Scheme along with the salient features in their website for information to the prospective consumers. A pre-bid meeting is

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proposed to be held shortly for orientation of the prospective consumers, the date and time for the meeting will be notified on CIL website.

Encl (s):

- 1. Special e-auction Scheme 2015
- 2. Allocation of Quantity

3. Schedule of dates

General Manager (Sales Marketing)

Copy to:

- 1. GM (S&M) ECL/BCCL/CCL/MCL/SECL/WCL/NEC to arrange for hosting the scheme and other documents on their websites
- 2. M/s Mjunction Services Ltd. and M/s MSTC Ltd. to arrange for hosting the scheme and other documents on their websites

Copy for information:

- 1. TS to D(M)
- 2. GM (S&M Comm.)/ GM (S&M Op/LOA)
- 3. GM (F), S&M
- 4. GM (S&M), New Delhi