



COAL INDIA LIMITED

MARKETING & SALES

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Ref No. : CIL/M&S/E-Auction/20

Date: 10.02.2023

NOTICE

Sub: Amendment in Clause 4.2.4.4 of CIL E-auction Scheme 2022

Clause 4.2.4.4 of CIL E-auction Scheme 2022 stands modified as below:

Existing clause	Modified clause
While maintaining the secrecy of Bidder's identity, the web site shall register and display on screen the lowest and the highest successful Bid price at that point of time. The system will not allow a Bidder to Bid in excess of his entitled quantity as per the amount corresponding to bid security + process fee. Each bidder is entitled to register single bid for each cluster. However, once a Bidder is out-Bided by another (in part or full) the particular Bidder shall become eligible for making an improved Bid.	While maintaining the secrecy of Bidder's identity, the web site shall register and display on screen the lowest and the highest successful Bid price at that point of time. The system will not allow a Bidder to Bid in excess of his entitled quantity as per the amount corresponding to bid security + process fee. Each bidder is entitled to register single bid for each cluster. However, the Bidder may register improved Bid at any point of time during the auction.

This above amendment shall come in place from immediate effect.

This issues with the approval of competent authority.


General Manager (M&S-Comml.)

Distribution (for uploading on their respective websites):

1. GM (System), CIL
2. The GM/HOD(M&S): ECL/BCCL/CCL/SECL/WCL/MCL/NCL: For needful action
3. GM, NEC: For needful action
4. Service Providers: MSTC & Metal Junction

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