

## **Clarifications to Request for Proposal No. RFP/KGD6/2022/001 (“RFP”)**

13 January 2023

Please refer to RIL and BPEAL’s Notice Inviting Offer (“NIO”) dated 29 December 2022 and GSPA uploaded on 29 December 2022 (“GSPA”) for sale of Gas from Gas Fields in Block KG-DWN-98/3 (“KG D6”).

Following clarifications are provided pursuant to various queries received from the Bidders on the Request for Proposal No. RFP/KGD6/2022/001 (“RFP”) from prospective bidders:

<b>Sr. No.</b>	<b>Clarification</b>	<b>Section of RFP</b>
1	<p>(a) In reference to Section 3(iv) of the RFP, the minimum net worth requirement and minimum gas procurement requirement is modified. Suitable addendum is being issued reflecting the change</p> <p>(b) In reference to Section 3(iv), Bidders can submit its audited annual report / audited financial statement of FY 2021-22, duly signed by the company secretary or the Authorized Representative of the company. Such document is to be signed on the page where net worth of the entity is published.</p> <p>(c) In case the bidder wish to use a Foreign entity to meet its eligibility criteria, then the Bidder can submit the audited annual report / audited financial statement of CY 2021 and provide Annexure I (b) of the RFP</p> <p>(d) In reference to Section 3 (iv)(b)(IV), either company secretary (in case of Indian entity) or in case of foreign entity, director of such company or an authorized representative along with relevant document demonstrating authority of such signatory, can sign the letter provided at Annexure I (b) of the RFP.</p> <p>Suitable addendum to Section 3(iv) of the RFP is being issued reflecting the above changes</p>	Section 3
2	<p>(a) If Buyer is an aggregator / reseller and is a registered VAT/ CST dealer in multiple States then it shall be required to enter into separate GSPA for each State in which its downstream customers are located. Any interchange in DCQ among separate GSPAs shall be as per provisions of Section 5 (xiv) of RFP.</p>	Section 5
3	<p>(a) With respect to the extension requests, Bidders are required to refer addendums issued for revised bidding schedule from time to time on the e-Tendering Portal.</p>	Section 6

Sr. No.	Clarification	Section of RFP
4	<p>(a) In reference to section 7.2.2 (iv), Board Resolution can only be signed (physical or digitally signed with DSC) by Company Secretary delegating authority to the Authorized Representative for participating in the e-Bidding.</p> <p>(b) In case Authorized Representative of the Bidder is not able to physically sign the documents required under the RFP, they can digitally sign the requisite documents</p> <p>(c) In reference to section 7.2.2.1 (ii), the security deposit to be provided by Bidder in reference to its Bid Volume is modified</p> <p>(d) In reference to section 7.2.2.1 v, the security deposit shall be returned to Bidder within 3 working days after receipt of payment security as per the terms of the GSPA.</p> <p>Suitable addendum to the RFP is issued reflecting the above changes</p>	Section 7
5	<p>(a) The starting 'Bid against price basis' for the e-Bidding Process is now revised to <b>V = – 0.42 US\$/MMBtu</b>.</p> <p>(b) The maximum valid 'Bid against price basis' is now revised as <b>V = US\$ 2.01 /MMBtu</b></p> <p>(c) There is no change in the Ticker size for 'Bid against Price basis' as specified in Section 8.1.1 (ii).</p> <p>(d) In reference to Section 8.1(ii) of the RFP, Tenure is now a biddable parameter and each Bidder is required to submit its Tenure bids in the range of 3 years to 5 years.</p> <p>(e) The Ticker size for any increment or decrement for Tenure bid is 1 year.</p> <p>Suitable addendum is being issued reflecting the above change</p> <p>(f) The Bidders are now required to quote Volume bids in SCMD (standard cubic meters per day) and the minimum volume bid shall be 10,000 SCMD.</p> <p>(g) The Ticker size for any increment or decrement for Volume bid is 10,000 SCMD.</p> <p>(h) Once the 'Bid against Price Basis' reaches maximum valid Bid against price basis i.e. <b>V = US\$2.01/MMBtu</b> for the bidder, no change in the Bid parameters (Bid against Price basis, Volume and Tenure) shall be accepted by the e-Bidding Portal for such bidder</p> <p>(i) In reference to the requirement under Section 8.1.3 wherein change in Volume have to be accompanied by increase in 'Bid against price basis'. In this regard, it may be noted that Volume is a competitive bid parameter and therefore, any change in this parameter after allocation of Provisional</p>	Section 8

Sr. No.	Clarification	Section of RFP
	<p>GSPA Quantity, has to be accompanied with increase in “Bid against price basis”.</p> <p>(j) In reference to section 8.4 (i), the execution of GSPA will be subject to Buyer having cleared the “CDD” to the satisfaction of the Sellers. If the previous “CDD” of the buyer (same legal entity with no material change) is valid at Seller’s end, Seller may not require to do the “CDD” again for the same buyer at the time of signing of GSPA.</p> <p>Suitable addendum to the RFP is issued reflecting the above changes</p>	
6	<p>(a) Submission of BG is mandatory for Technical Evaluation and subsequent participation in the e-Bidding for each bidder registration. There is no exemption provided to any bidder in this regard.</p> <p>(b) In reference to Section 7.2.2.1(ii) of the RFP, the Security Deposit amount value is modified. Suitable addendum is being issued reflecting the above change</p> <p>(c) It is clarified that Security Deposit provided as per the RFP dated 29 December 2022 shall be accepted and applied against the revised slabs of security deposit.</p> <p>(d) Based on the request of Bidders, suitable addendum is being issued to Annexure V of the RFP with respect to inclusion of Banks for issuing Bank Guarantee</p> <p>(e) The details of Sellers bank are as follows:</p> <ul style="list-style-type: none"> <li>i. Bank Name: HSBC Bank</li> <li>ii. IFSC Code: HSBC0400002</li> <li>iii. MICR Code: 400039002</li> <li>iv. Branch Address: 52/60, M.G. ROAD, MUMBAI 400001</li> </ul> <p>In case required by the issuing bank, same can be shared by the Bidder</p>	Section 9
7	<p>(a) In reference to Annexure IX of the RFP, while there is no specific format for providing “Certificate from statutory auditor / CA” with respect to gas procurement certificate but the certificate should clearly demonstrate actual gas procured during the relevant period without any ambiguity.</p> <p>(b) In case the Bidder has gas procurement details in MMBtu, Bidder may use GCV conversion factor of 36000 MMBTU / MMSCM, as required for providing the gas procurement certificate</p>	Annexure
General Clarification	<p>(a) Capitalized terms and abbreviations used in this Clarification dated 12 January 2023 shall have the same meanings as set forth in the RFP &amp; GSPA.</p> <p>(b) Bidders who have not submitted any query and not attended the pre-bid meeting can also register and participate in the e-Bidding Process</p>	

All queries have been reviewed and relevant clarifications/addendums have been issued. Except the addendums and clarifications as notified, all other terms and conditions of RFP remain unchanged.

In case of any conflict between the terms of this Clarification dated 13 January 2023 and the Addendum 5 to the RFP dated 29 December 2022 ("Addendum 5 to RFP"), the terms of the Addendum 5 to RFP shall prevail.