

ईस्टर्न कोलफिल्ड्स लिमिटेड

(कोल इंडिया का एक उपक्रम)

विपणन एवम विक्रय विभाग

सांक्रोडिया, पो: डिसेरगढ़

जिला: पश्चिम बर्धवान ७१३३३३

दूरभाष: ०३४१-२५२०२०९

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वेबसाइट: www.easterncoal.gov.in



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(An ISO 9001:2015, ISO 14001:2015 & OHSAS 18001:2007 Certified Company)

ECL/HQ/M&S/E-Auction/ 652

03 September 2020

Sub: **Offer for Special Spot E-Auction Scheme 2020 for Import Substitution (only for coal importers)**

KIND ATTN: Mr. PROSENJIT BANERJEE, SR. MANAGER/BHASKAR SAHU, SR OFFICER

TO: M/S MJUNCTION SERVICES LTD, GODREJ WATER SIDE [3RD FLOOR], TOWER-1, PLOT-V, BLOCK- DP, SECTOR-V, SALT LAKE ,KOLKATA -91.

FROM: HOD (M&S), ECL

PLEASE FIND BELOW THE OFFERS FOR SPECIAL SPOT E-AUCTION SCHEME 2020 FOR IMPORT SUBSTITUTION (ONLY FOR COAL IMPORTERS) FOR THE PERIOD SEPTEMBER'20 TO MARCH'21 SCHEDULED TO BE HELD ON **15TH OF SEPTEMBER, 2020.**

YOU ARE REQUESTED TO DISPLAY THE OFFERS IN YOUR WEBSITE.

OFFER BY RAIL MODE

Area	Colliery / Source	Seam	Grade & Size	Notified Price (in Rs. / tonne)	Reserve Price (in Rs. / tonne)	% Add on over Notified Price	Offer Quantity (in Lakh tonnes)	Offer Quantity (in Rakes)	Number of Lot
Sonepur Bazari	Pure Sitalpur Siding (UKA-V)	Chora (R-VI) /Dobrana (R-V) /Chinchuria (R-IV) /Jambad (R-VIII) R-II & R-III	G4 STM (- 100mm)	3270	3270	0%	10.0000	256	1
Sonepur Bazari	Dalurband Siding (PAW-II PD)	Chora (R-VI) /Dobrana (R-V) /Chinchuria (R-IV) / Jambad (R-VIII) R-II & R-III	G4 STM (- 100mm)	3270	3270	0%	4.88318	125	1
Jhanjra	PAW-I POCP-I	R-VI	G4 STM (- 100mm)	3270	3270	0%	4.32234	111	1
Bankola	UKA IV (Bankola-II)	Jambad (R-VIII) 2 & B1) / Bankola (R-VII)	G4 STM (- 100mm)	3270	3270	0%	1.12961	29	1
Total							20.33513	521	

NOTICE FOR BIDDERS/ BUYERS OF COAL UNDER SPECIAL SPOT E-AUCTION SCHEME 2020 FOR IMPORT SUBSTITUTION (ONLY FOR COAL IMPORTERS)

For terms and conditions of Special Spot E-Auction Scheme 2020 for Import Substitution (only for coal importers), buyers are advised to visit the website of Coal India Limited (www.coalindia.in).

Some of the salient points are given below:-

- The coal procured under this e-Auction is for use within the country for import substitution and is not for Export.
- The minimum quantity for Bidding would be 25000 (twenty five thousand) tons for a source for Road mode, where as in case of Rail the minimum quantity for Bidding would be 50000 tons. (fifty thousand) (i.e. 12 rakes). Further increment of bid in Rail mode shall be 4000 tons(1 rake) load and in Road mode it shall be 1000 tons. The rake size shall be as per prevalent Railway Rules. The quantity of coal in a rake shall be as indicated in the notice of e- Auction
- The Buyer should satisfy itself / himself about the Rake fit stations / destinations from the Railways before participation in e-Auction by rail, Non-acceptance of the programme, even after the option exercised under extant Railway rules, on account of rake-fit stations / destinations being not accepted by the Railways shall be treated as a failure of the Buyer leading to forfeiture of related EMD/BG amount.
- Quantity per rake is 3894 tonnes for the purpose of bidding. However, quantity per rake for financial coverage shall be 4012 tonnes.

Post auction activities:

- The successful Bidders after the e-Auction will be required to deposit coal value with the concerned Coal Company, as per clause 6 related to terms of payment of Special Spot E-Auction Scheme 2020 for Import Substitution (only for coal importers), after the date of closing of e-Auction.
- The successful bid quantity of a bidder for the period (operative months) would be divided in equal parts for determining Monthly Scheduled Quantities (MSQ) for coal supplies during the period. However, in case of supply by rail, such equal monthly parts shall be in the multiple of rake load. The total successful bid quantity in rake loads for the period for a bidder shall be distributed equally over the operative months of the period. In the event the number of rakes is not exactly divisible by no. of operative months, it will be dealt as under:
 - a) If the number of rakes is less than number of months, it will be sequentially distributed from the initial month.
 - b) If some rakes are left in excess after equal monthly distribution, these rakes will also be distributed subsequently from the initial month.

However both buyer and seller can recast the monthly schedule on mutual consent in advance of the stipulated date of payment of 2nd installment.

- The coal value to be deposited in advance by the successful Bidders shall be computed and deposited after making provision for the EMD amount for the successful Bid quantity already transferred by the Service Provider to the subsidiary Company. In other words, the coal value to be deposited and EMD amount together, shall be not

less than 100 % coal value. In case of submission of EMD in the form of BG, the successful Bidder shall deposit the applicable full coal value without any adjustment for the EMD.

- EMD amount shall not be treated as an adjustment towards the coal value but would stand converted into a 'Security Deposit' for performance of the Bidders towards completion of the said transaction.
- The above Security Deposit (as converted from the EMD amount) would be adjusted as coal value, only after completion of lifting of coal covered under coal value paid, excluding Security Deposit. However, in the event of default in performance by the Bidder, the provision of forfeiture of the 'Security Deposit' (as converted from the EMD) as stipulated, would be applicable.
- In case of BGs, the successful Bidder shall be depositing applicable full coal value against the MSQ. The BG shall remain as security with Coal Company. In case of default in lifting the coal company shall encash the BG at the end of lifting period giving 10 days' notice to the Successful Bidder. In case the required amount is paid by the Bidder in cash within the notice period, the BG shall not be encashed.
- If BG needs to be encashed, whenever required, including forfeiture due to default in lifting, it shall be encashed in full irrespective of the applicable amount of EMD forfeiture. The residual encashed amount after forfeiting applicable EMD and adjustment of dues, if any, after reconciliation after the lifting period shall be refundable.
- In case the BG needs to be encashed prior to end of lifting period the bidder shall have the option to deposit fresh BG to take back the security deposit available with Coal Company after adjustment of dues. In case of non-deposition of fresh BG, the encashed amount in full irrespective of the forfeitable amount will remain as cash EMD/ security deposit with Coal Company.
- The successful bidder will have to maintain required amount of BG as security deposit for the applicable quantity. The BG coverage should not be less than the required amount at any point of time. However such replacement/reduction of BG shall be subject to the consent of Coal Company
- The successful bidder will be required to deposit coal value against the scheduled quantity of the month with the concerned coal company on monthly basis in two instalments as per bidder's choice. The first instalment to be deposited within 10 working days of start of the month and the second instalment by the end of the month. Such payments shall be made through e-transfer (RTGS/NEFT) in favour of the concerned coal company payable along with the debit advice issued by the bank certifying that e-transfer has been made by debiting the account of the concerned consumer/ bidder. However dates of payment can be rescheduled by the coal company for the first month of the e-auction period if needed.
- In case coal value is deposited by the successful bidder for less than the monthly scheduled quantity, the coal company shall accept the payment for the said quantity and forfeit the EMD amount for the failed quantity.

However, the Monthly Scheduled Quantity can be revised on mutual consent of buyer and seller in advance of the stipulated date of payment of 2nd instalment.

- The successful bidder will have the option to deposit financial coverage in the form of BG with the concerned coal company as per prescribed format (provided by respective coal company) covering the maximum quantity of coal to be supplied during any month of the period. Timeline in this regard to be notified by Coal Company.
- In such cases, where financial coverage is furnished in the form of BG by the successful bidder, a notice for deposition of the coal value by way of e-transfer will be displayed on the notice board and also on the website of the subsidiary coal company, at least 3 (three) working days in advance before the expected date of offer to the railways for allotment. The buyer will be accordingly required to e-transfer along with the debit advice issued by the Bank to the tune of coal value for rake / rakes load to be offered/indented as per the notice within 48 hours of such notice.
- In the event of non-deposition of 100% coal value by the bidder in terms of above clauses, the consent given against the rake programme will be withdrawn by the coal company and the applicable amount of EMD/BG as per e-auction scheme will be forfeited.
- The buyers will have the option of making payment through IRLC/Usance LC as per applicable modalities notified by Coal Cos., in case of rail mode.
- If any statutory taxes and levies become applicable at any later date even subsequent to supply of coal, the successful bidder shall make the payment of the same along with interest as applicable.

If any amount becomes refundable on account of statutory taxes and levies, the same will be refunded by seller only on and to the extent of refund received by the seller from the concerned authority.

- The validity period of a monthly programme for movement by rail for seeking allotment of rake shall be 30 (thirty) days from the last date stipulated for making payment against the MSQ of the concerned month by the buyer and consent of the programme shall be issued by the concerned coal company accordingly. Once the rake is allotted, it shall remain valid for supply of coal as per prevailing Railway Rules. It is clarified that after rakes are sanctioned by Railways and offer is made by Coal Company to Railways, ensuring transport arrangement (rake allotment) as per bid for scheduled loading towards performance of contract is the sole responsibility of bidder.
- **Revision of bid price (payable price) in case of revision in notified price of bid grade of coal/change in grade as per grade declaration:** In case there is a change in declared grade and/or the notified price at the time of lifting, the bidder shall be required to pay the following amount:
 - (a) Revised notified price (with or without change in declared grade as applicable)
plus
 - (b) Percentage add on of reserve price over notified price
plus
 - (c) Percentage premium over reserve price as per successful bid.

OR

(d) The original bid price whichever is higher. [(d) applicable only in case of revision in notified price)]

- **Documents to be submitted for booking** - Successful bidders are required to submit Sale intimation letter, Debit advice from Bank / Acknowledgement copy of RTGS (duly signed by bank), the bank statements should be authenticated by the successful bidders, copy of GSTN registration certificate, copy of PAN Card. In addition to above photo copy of Bidder ID & authorization letter are also to be submitted within the stipulated dates mentioned above. The documents are to be submitted at M&S dept., ECL HQ Sanctoria.
- Form 27 (C) has to be submitted once in a financial year by the customer willing to get benefit of TCS. The spot e-auction customers intend to take relief of TCS should submit the address of the factory and S.O would be issued in favour of that Factory only. The address should be complete in all respect i.e. Name of the customer or Factory, Road name (if any), Village/Town, Dist, State, PIN code, Telephone No. Fax No. Mobile No.
- Successful bidders are required to submit Railway Program as per Monthly Scheduled Quantity (MSQ) through FOIS of Indian Railways within the stipulated time.
- **Separate amount of advance:** The coal customers against E-Auction sale are advised to deposit the amount of advance separately bid-wise and source-wise against quantity of coal to be lifted mentioning the GSTIN separately.
- A statement showing amount to be deposited by the Successful bidders will be made available at M&S, ECL HQ and in ECL's website for convenience of the bidders.
- Steam loading will be done mechanically.
- Details of Bank to which the payment is to be made : State Bank of India, CAG Branch, 34 J.N.Road, Kol-700071, MICR CODE NO-700002199, Account No- 10373629858, IFSC – SBIN0009998, ECL's PAN-AAACE7590E.

N.B.: Terms and conditions apart from the above, shall be governed by CIL's Special Spot E-Auction scheme 2020 for Import Substitution (Only for Coal importers) already available in CIL's website.


GM (M&S) ECL 03/09/20