ईस्टर्न कोलफिल्ड्स लिमिटेड)कोल इंडिया का एक उपक्रम(सांक्तोड़िया, पो: डिसेरगढ़ विपणन एवम विक्रय विभाग



Eastern Coalfields Limited (A subsidiary of Coal India Ltd) Sanctoria. PO. Dishergarh, DEPT: MARKETING & SALES

Dated: 24.01.2022

ECL/HQ/ M&S/ SPOT E-AUCTION/

SUB: SPOT E-AUCTION OFFER

KIND ATTEN: Mr. PROSENJIT BANERJEE, SR MANAGER/BHASKAR SAHU, SR OFFICER

TO: M/S MJUNCTION SERVICES LTD, GODREJ WATER SIDE [3RD FLOOR], TOWER-1, PLOT-V, BLOCK-DP, SECTOR-V, SALT LAKE ,KOLKATA –91.

FROM: HOD (M&S), ECL, SANCTORIA.

PLEASE FIND BELOW THE OFFERS FOR SPOT E-AUCTION SCHEDULED TO BE HELD ON **31ST OF JANUARY, 2022.** THE AUCTION IS TO BE HELD IN TERMS OF SPOT AUCTION SCHEME 2007 AND AMENDMENTS THEREOF.

YOU ARE REQUESTED TO DISPLAY THE OFFERS IN YOUR WEBSITE.

OFFER BY ROAD MODE

Area	Source	Colliery Code	Rang e/ Grade	Mid GCV (Kcal/ kg)	Size	Offer Qty (MT)	Notified Price (Rs)	Reserve Price (Rs)	Weighbridge Details
Mugma	CHAPAPUR - II (U/G) :: KALIMATI (B II)	9200	5801- 6100 / G5	5950	STM (- 250 MM)	1000	3017	3772	Linked WB-Chapapur, Capacity- 60 te, Location- Chapapur, Dim -9M x 3M
Mugma	LAKHIMATA (U/G)::BRINDABA NPUR (B-III)	9165	5801- 6100 / G5	5950	STM (- 250 MM)	1000	3017	3772	Linked WB- C P siding, Cap- 60 te, Loc- C P siding, Dim -9M x 3M,

NOTICE FOR BIDDERS/ BUYERS OF COAL UNDER SPOT E-AUCTION

For terms and conditions of Spot E-Auctions, buyers are advised to visit the website of Coal India Limited (<u>www.coalindia.in</u>). However relevant clauses of the said terms and conditions stand modified as per the guidelines received from GM (M&S), Coal India Limited vide letter ref. no. CIL/M&S/E-Auction/355 date: 15.06.2018:

As per directions of CIL, all the bidders/ buyers of coal under Spot E-Auction are hereby notified that the following terms and conditions shall be applicable on all the Spot E-Auctions which are to be conducted hereinafter.

"Auction shall be conducted on the Floor price, i.e., reserve price for each source/lot.

Bid price shall be expressed in terms of percentage premium over notified price on the date of bidding. Percentage premium will remain constant throughout lifting period of the particular spot e-auction.

Bid price shall be subject to revision with the changes in notified price of coal if any. Revised bid price shall be calculated by adding percentage premium over the revised Notified price prevailing on the date of supply.

Change in bid price shall only be upward in nature, i.e., only upward notified price revision shall be considered. In case of downward revision in notified price, the bid price at the date of bidding shall prevail at the time of supply." **Post auction activities**

• Coal value and requisite documents are to be deposited within a period of 10 working days after the closure of the auction (Customers are requested not to wait till the last date for deposition of coal value as any delay in transmission of coal value to ECL's Bank Account after the last date may not be considered). Sale Orders / consent of Railway programme will be issued within **next** 7 days after verification of coal value and documents submitted. It is desirable that the successful bidders deposit / submit requisite coal value / documents well within the stipulated date, so that Sale Orders/ consent of Rail programmes are issued within the stipulated date mentioned above. Thereafter, no request will be entertained. Depositing coal value and

submission of documents beyond the stipulated time would be solely the onus of successful bidders and would be considered as failure on their part.

- Documents to be submitted for booking Successful bidders are required to submit Sale intimation letter, consumer's acceptance letter in their letter head (mentioning Inside/Outside state for coal movement), Debit advice from Bank / Acknowledgement copy of RTGS (duly signed by bank). However, for online payment, the bank statements should be authenticated by the successful bidders. In addition to above photo copy of ID & authorization letter also to be submitted within the stipulated dates mentioned above. The e-auction customers should also submit complete postal address in all respect i.e Name of the customer or Factory, Road name, Village/Town, Dist, State, PIN code, Telephone No. Fax No. Mobile No.
- If payments are made through DD, it should be drawn in favour of 'Eastern Coalfields Limited' only. The debit advice should contain the name of the account holder and account number duly authenticated by the concerned bank.
- Successful bidders are requested to follow the notice No.ECL/ KOL/ M&S/ 92D dated 06.05.2020 and another notice dated 19.08.2020 at the website of ECL under the head Our Business> Marketing & Sales> Notices> E Auction for detailed booking procedures.
- All new successful bidders are required to submit Photocopy of GSTN registration certificate (duly notarized) alongwith the format circulated by ECL, duly filled in for incorporation in the system. Existing bidders should also ensure that their GSTN registration numbers are recorded at ECL Computerised Sale Centre.
- Presently, all the coal consumers drawing coal under e-auction scheme are supposed to be registered under GSTN.
- Form 27 (C) has to be submitted once in a financial year by the customer willing to get benefit of TCS. The spot e-auction customers intend to take relief of TCS should submit the address of the factory and S.O would be issued in favour of that Factory only. The address should be complete in all respect i.e Name of the customer or Factory, Road name (if any), Village/Town, Dist, State, PIN code, Telephone No. Fax No. Mobile No.
- Successful bidders will be charged with applicable GST based on their Principal place of business as reflected in their GSTIN and will be reflected as billed to address in the invoices raised by ECL.
- If the same address comes within the same state from which coal is supplied then CGST & SGST will be charged and if above address of recipient falls in a different state from where coal is supplied then IGST will be levied.
- Exact amount to be deposited: The sum total of EMD and the balance amount deposited as advance by the coal customers against E-Auction sale should neither exceed nor be less than amount required to be deposited against quantity for which bidding has been done.

Further the coal customers against E-Auction sale are advised to deposit the balance money (i.e. net of EMD) in one instalment only.

• Separate amount of advance: The coal customers against E-Auction sale are advised to deposit the amount of advance separately bid-wise and source-wise against quantity of coal to be lifted mentioning the GSTIN separately.

Further the E-Auction coal consumers are advised to deposit the advance Auction-wise Bid-wise/Source-wise so that separate advance receipt voucher can be issued for each bid/source. The advance to be paid should be rounded off to nearest Rs.100 (Rupees One Hundred) on higher side.

- A statement showing amount to be deposited by the Successful bidders is available at Website of ECL and ECL HQ for convenience of the bidders.
- Steam loading will be done manually / mechanically.
- Details of Bank to which the payment instruments are to be sent : State Bank of India, CAG Branch,34 J.N.Road, Kol-700 071MICR CODE NO- 700002199, Account No- 10373629858, ECL's PAN-AAACE7590E
- This notice will supersede earlier notices displayed on ECL notice boards and/or website of the service providers.
- With the implementation of GST w.e.f 01.07.2017 the necessary provisions of CGST Act, 2017, IGST Act, 2017, GST Compensation Cess Act, 2017 & other relevant Acts & Rules related to GST will be applicable on this sale orders from 01.07.2017. The bidders who are required to provide the GST details as per different Acts under GST are to provide GSTN particulars as per the format available on the ECL website before issuance of Sale Order.
- The requisite documents along with application may be sent in mail id <u>eclmns2020@yahoo.com</u> within 2 working days of deposition of coal value.