

Ref. Request for Proposal No. RFP/ESSAR/RLNG/2024/Jan/001, e-Bidding, dated 18<sup>th</sup> December 2023

Sub.: RFP for e-auction of RLNG

**CORRIGENDUM – 01**

Sr. No.	Section of RFP	Page No.	Clause/Description	Clarification
1.	Section 5 - Bidding Schedule	9	<ul style="list-style-type: none"> <li>• Release of this Request for Proposal No: 18<sup>th</sup> December 2023</li> <li>• Start of registration by Bidders on the e-Tendering Portal: 18<sup>th</sup> December 2023</li> <li>• Submission of pre-bid queries/enquiries: 21<sup>st</sup> December 2023</li> <li>• End date for uploading of soft copies of technical documents pursuant to Section 6.2.2 of this RFP on e-Tendering Portal: 22<sup>nd</sup> December 2023</li> <li>• <del>End date for submitting physical copy of the Security Deposit</del></li> <li>• Determination of Bidders who are eligible to participate in the e-Bidding: 23<sup>rd</sup> December 2023</li> <li>• End date of mapping of DSC by the Bidder in e-Bidding Portal: 23<sup>rd</sup> December 2023</li> <li>• Training session for eligible Bidders on the e-Bidding Portal: 23<sup>rd</sup> December 2023</li> <li>• e-Bidding Date and time: 26<sup>th</sup> December 2023 (11:30 hours IST)</li> <li>• Execution of the GSPA/TERM SHEET: Within 2 days from the date of closure of the e-Bidding</li> </ul>	<ul style="list-style-type: none"> <li>• Release of this Request for Proposal No: 18<sup>th</sup> December 2023</li> <li>• Start of registration by Bidders on the e-Tendering Portal: 18<sup>th</sup> December 2023</li> <li>• Submission of pre-bid queries/enquiries: 21<sup>st</sup> December 2023</li> <li>• End date for uploading of soft copies of technical documents pursuant to Section 6.2.2 of this RFP on e-Tendering Portal: <b>26<sup>th</sup> December 2023</b></li> <li>• <del>End date for submitting physical copy of the Security Deposit</del></li> <li>• Determination of Bidders who are eligible to participate in the e-Bidding: <b>27<sup>th</sup> December 2023</b></li> <li>• End date of mapping of DSC by the Bidder in e-Bidding Portal: <b>27<sup>th</sup> December 2023</b></li> <li>• Training session for eligible Bidders on the e-Bidding Portal: <b>27<sup>th</sup> December 2023</b></li> <li>• e-Bidding Date and time: <b>28<sup>th</sup> December 2023 (12:30 hours IST)</b></li> <li>• Execution of the GSPA/TERM SHEET: Within 2 days from the date of closure of the e-Bidding</li> </ul>

2.	Section 7 – e-Bidding Mechanism a Clause 7.1.1 ‘Bid against price basis’. Sub clause ii	15	<p>The price of the NG proposed to be purchased shall be linked with the formula:</p> <p><math>Y = (S \%) \times \text{Dated Brent}</math></p> <p>ii. Starting ‘Bid against price basis’: The starting ‘Bid against price basis’ for the e-Bidding is <b>S = 16.00%</b>. Each Bidder is required to enter bids that are higher than or equal to the starting ‘Bid against price basis’. Any bid lower than such starting ‘Bid against price basis’ shall not be accepted by the system.</p>	<p>The price of the NG proposed to be purchased shall be linked with the formula:</p> <p><math>Y = (S \%) \times \text{Dated Brent}</math></p> <p>ii. Starting ‘Bid against price basis’: The starting ‘Bid against price basis’ for the e-Bidding is <b>S = 14.00%</b>. Each Bidder is required to enter bids that are higher than or equal to the starting ‘Bid against price basis’. Any bid lower than such starting ‘Bid against price basis’ shall not be accepted by the system.</p>
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