- 1. mjunction on behalf of JSW Steel, is planning to sell a consignment of Indonesian Coal from Karaikal Port (ex-stock).
- 2. The details of the consignment is appended below:
- 3. Cargo- Indonesian 4600 GAR Steam Coal
- 4. Quantity 30,000 metric tons
- 5. Location: ex-stock Karaikal port
- 6. **EMD is not required to participate in this auction**.
- 7. Kindly consider Rs 11,200 + GST + Cess loaded on rake / truck ex Karaikal Port as the reserve price.
- 8. The registered Bidders shall be required to record their acceptance after login, of the Terms Conditions of the e-Auction before participation in the actual Bidding Process.
- 9. Before participating in e-Auction, bidders are to satisfy themselves with the quality of material being offered for sale.
- 10. **Specifications:** Steam coal of min 4600 GAR (ARB) conforming to following specification basis in accordance with ISO standard of Cargo.

Characteristics	Typical Specs
Gross Calorific Value (ARB)	4491 K.Cal./Kg.
Total Moisture (ARB)	31.97%
Inherent Moisture (ADB)	15.89%
Ash (ADB)	5.74%
Volatile Matter (ADB)	40.15%
Fixed Carbon (ADB)	38.22%
Total Sulphur (ADB)	0.48%
Hardgrove Grindability Index (HGI)	65
Size	0-50 mm (95.8%)

11.

12. Load Port COA – can be downloaded from our site <u>www.coaljunction.in</u>.

- 13. Delivery: In the scope of the Buyer.
- 14. These properties may vary as it depends on natural disposition. Mjunction / JSW Steel Ltd., do not give any assurance or guarantee that the materials will adhere to specification. The purchaser/bidder/buyer shall have to satisfy themselves on inspection of the material as to what they contain and make his/her offer accordingly. The principle of "Caveat Emptor" will apply.

- 15. The bidder has to bid for a price equal to or above the reserve price to secure consideration in the concerned e-Auction.
- 16. The date, time and period of E-Auction as notified in advance including closing time on the Internet Portal of the Service Provider shall be adhered to but for the event of force majeure. However, the closing time of E-Auction shall be automatically extended upto the last bid time, plus 5 (Five) minutes, so that opportunity is given to the other bidders for making an improved bid on that item.
- 17. The bidder shall offer his Bid Value / Price (per MT) in the increment of Rs.20/- or in multiples of Rs. 20/- thereof during the first 2 hours of E-Auction. During the extended period, the Bid Value / Price increment shall be Rs.50/- (Rupees Fifty only) or in multiples of Rs. 50/- thereof.
- 18. Following criteria would be adopted in deciding the successful bidders:-
- a. Precedence will be accorded to the highest bid price in the descending order (H1, H2, H3 and so on) as long as the offered quantity is available for allocation.
- b. If two or more buyers bid the same highest price, precedence for allotment will be accorded to the buyer who has placed the bid for the higher quantity.
- c. In case, two or more buyers bid the same price and the same quantity, precedence will be given to the buyer who has accorded his bid first with reference to time.
- 19. We are expecting the auction to happen on Tuesday (28.06.2022) from 3 PM to 5 PM.
- 20. Minimum Bid Quantity would be 1000 MTs & Bid Multiple be 500 MTs. The EMD would be Zero INR for this e-Auction.
- 21. The lifting validity period should be 20 days & both Rail & Road modes of transport be included. However, the e-Auction is to be conducted through Road mode.