

GST No: 08AAECK2511R1Z9
PAN : AAECK2511R
CIN : U74130MH2011PTC213468



KIRI AND COMPANY LOGISTICS PVT.LTD.

(ISO 9001, ISO 14001, OHSAS 18001 Certified Company)

4.2 Determination of Provisional Quantity and Final Quantity Allocation

During the Bidding Process, as and when any new valid bid is received, the E-Portal shall follow the below mentioned steps:

- a) Step 1: The Gas Price Bid shall be arranged in descending order.
- b) Step 2: The Provisional Quantity shall be determined in as follows:
 - i. The Provisional Quantity shall be determined for the highest Bidder (for Gas Price Bid) for the full volume which it has quoted, followed by the next highest Bidder (for Price bid) for its quoted volume or remaining available volume, whichever is lower, and so on until the total available volume is fully allocated.
 - ii. If there is a tie for any valid bids for Gas Price Bid, the E-Portal shall arrange such tied bids in descending order based on the highest volume quoted. In such case, the Provisional Quantity shall be determined for the highest bid (for highest volume) amongst the tied bids, for the full volume which it has quoted, followed by the next earliest bid (for next highest volume) for its quoted volume or remaining volume, whichever is lower, and so on until the available volume is fully allocated.
 - iii. In case of a tie in both the Gas Price bid and Volume Bid, and if the aggregate volume of gas quoted by these Bidders is more than the available gas volume, the available gas volume shall be pro-rated amongst these Bidders based on the volumes which such Bidders quoted subject to no bidder getting a volume allocated less than 5000 SCMD. In other words, in all cases a Bidder would get a volume equal to or more than 5000 SCMD. However, if there is a tie on both Gas Price Bid and Volume Bid and if the aggregate volume of gas quoted by these Bidders is less than the available gas volume the Bidders will get volume allocated as per their quoted volume.

Authorized Representative



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KIRI AND COMPANY LOGISTICS PVT. LTD.
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