

NOTICE

Subject : Modalities for Special Forward E-auction for Power Producers (Excluding CPPs) - 2019-20- PHASE-V (JAN 2020-MAR 2020).

The Special Forward e-Auction for 2019-20 for Power Producers (Excluding CPPs) - PHASE-V (JAN 2020-MAR 2020) will be conducted as per the terms and conditions followed for *Special Forward E Auction for 2019-20 Phase-IV* and as per the *Scheme of Special Forward E Auction for Power Producers*.However, the modalities for Special Forward E Auction 2019-20 – PHASE-V (JAN 2020-MAR 2020) will stand modified to the following extent:

- 1. The reserve price for power sector consumer will remain at 20% over the notified price of coal for Power sector .This however, is applicable to G6 and below grade of coal.
- 2. Bidders will have to bid for Source-wise grade-wise quantity in aggregate and month wise coal value to be deposited as per extant practice.
- 3. The successful bidders have the option of choosing the monthly quantity for the period of auction i.e. Jan'2020 to March'2020. The lifting validity of all the RDOs to be issued against the MSQ of Jan'20 & Feb'2020 shall be up to 31st March 2020. The validity period for lifting of coal shall be 45 days beyond 31.03.2020 against the quantity allocated for March'20 (Last month of 3 month auction period) subject to deposition of coal value.
- 4. Successful bidders, after winning bid quantity in the auction, shall have to give a declaration to MCL, distributing the aggregate quantity between Jan'2020 to March'2020 (3 months) within 7 days of auction. However, the distribution of lifting program can be recasted if needed based on mutual consent of buyer and seller.
- 5. In case of non-submission of the said distribution of quantity by the successful bidders, MCL will distribute the quantity booked in 3(Three) equal monthly installments for the month Jan'2020 to March'2020.
- 6. The successful bidder after Special forward e-Auction will be required to deposit coal value for the scheduled quantity of January'2020 by 31st January,2020 and the total coal value payment against the scheduled quantity of FEB'2020 has to be made by 13th February,2020 to allow clear 45(forty-five) days for lifting of booked quantity of coal after issuance of delivery/sale order. For the MSQ of March'2020 coal value required to be deposited in two installments as per the choice of the successful bidder. First installment to be given within 10 working days of the respective month and the second installment to be paid by 30th March 2020 so that RDO can be issued within the same month.
- 7. Registration of the bidders & Submission of EMD in the form of Demand Draft /Banker's cheque/RTGS/BG may be made following the notice of schedule of dates which will be published in website of MCL/Service Provider. Bidders who have already registered for participating in the earlier phases of Special Forward E-auction and Special E-auction conducted earlier, shall be eligible to participate subject to deposition of required EMD.



8. Bidders who have applied for CTO : The bidders who has applied for renewal of CTO of the respective plant and yet to receive the valid NOC from the respective State Pollution Control Board is required to furnish the proof of application to the State Pollution Control Board along with an affidavit declaring that the copy of Original Certificate will be submitted within 3 months from the date of expiry of CTO or validity period for lifting coal whichever is earlier. However, the bidder along with proof of application to the State Pollution Control Board needs to submit the copy of affidavit, duly notarized, if it is already submitted for participating in the earlier phases of Special Forward E-auction.

Bidders who have yet to apply for renewal of CTO which will expire during the pendency of lifting: Those bidders shall have to submit an undertaking (in form of affidavit duly notarized) stating that they will submit the copy of application documents for renewal of CTO to the respective State Pollution Control Board and the original CTO will be submitted within 3 months from the date of expiry of the CTO or end of validity period for lifting coal whichever is earlier.

9. In case of deposition of security deposit in the form of BG, the successful Bidder shall be depositing applicable full coal value against the Monthly distributed quantity. The BG shall remain as security with coal company, in case of default in lifting the coal company shall encash the applicable amount from the BG giving 10 days notice to the Successful Bidder, in case the amount under encashment is paid by the Bidder within 10 days the BG shall not be encashed. Otherwise, The BG shall be encashed in full irrespective of amount of forfeiture . However, the bidder shall have the option to deposit fresh BG to take back the security deposit available with coal company . In case of non deposition of fresh BG, the encashed amount will remain as cash security deposit to coal company.

भवदीय

महाप्रबंधक (विपणन और विक्र aves

वितरण हेतु, वेबसाइटों पर अपलोड करने के लिए: 1. महाप्रबंधक(प्रणाली), एमसीएल संबंधित वेबसाइटों पर अपलोड करने और आगे की कार्रवाई के लिए: 1. एम / एस एमजंक्शन सेर्विसेस लि जानकारी के लिए प्रतिलिपि : 1. तकनीकी सलाहकार निदेशक (विपणन), सीआईएल 2. निदेशक(तकनीकी), एमसीएल

3. महाप्रबंधक (विपणन और विक्रय), सीआईएल