

# नार्थ ईस्टर्न कोलफील्ड्स

कोल इण्डिया लिमिटेड (महारत्नकम्पनी)

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# NORTH EASTERN COALFIELDS

Coal India Limited

(A Maharatna PSU under MoC)

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Ref. No. SC/NCDP/Spot e-Auction 2007/439

Date: 02.07.2015

## NOTICE

This is for general information to all concerned that with reference to the decision of 90<sup>th</sup> CMD's Meet dated 11.11.2014, the following amendment has also been incorporated in the terms and conditions for sale of coal under Spot e-Auction scheme 2007, which will be effective forthwith :

Clause No. 6.5 (existing)	Clause No. 6.5 (Revised)
However, a successful Bidder whose allotted quantity is only 50 tonnes will be allowed to deposit coal value for minimum 90% i.e. 45 tonnes within the stipulated period of 7 days without which the amount shall not be accepted. In such event they shall be permitted to deposit the balance fractional amount, limited to 10% of the total coal value of 50 tonne, within the subsequent period of 3(three) working days. In spite of this. If they fail to deposit full coal value of 50 tonne (minimum Bid quantity), EMD for entire 50 tonne shall be forfeited.	However, a successful Bidder whose allotted quantity is only 50 tonnes will be allowed to deposit coal value for minimum 90% i.e. 45 tonnes within the stipulated period of 10 days without which the amount shall not be accepted. In such event they shall be permitted to deposit the balance fractional amount, limited to 10% of the total coal value of 50 tonne, within the subsequent period of 3(three) working days. In spite of this. If they fail to deposit full coal value of 50 tonne (minimum Bid quantity), EMD for entire 50 tonne shall be forfeited.

2/7/15

Assistant Manager (S&M)

Copy to :

- ✓ M/s. MJunction Services Limited, Kolkata – with a request to upload the revised terms and conditions on their website immediately
- M/s. MSTC Limited, Kolkata - with a request to upload the revised terms and conditions on their website immediately
- Sr. Manager (Systems), NEC - with a request to upload the revised terms and conditions on NEC website immediately.

Copy for information to :

- GM (S&M), CIL Marketing Division, Kolkata
- GM, NEC
- Sr. Manager (Finance), NEC
- Manager (Finance), NEC
- Sales department, NEC, Guwahati – for displaying on the Notice Board.