

COAL INDIA LIMITED
MARKETING DIVISION
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No. CIL/S&M/Special E-auction/ 531

Date :10.05.2016

NOTICE

Subject : Modalities for Special Forward E-auction for 2016-17 for Power Producers including CPPs - Phase II

The Special Forward E Auction for 2016-17 for Power producers - Phase-II will be conducted as per the terms and conditions followed for Special Forward E Auction for 2016-17 Phase-I and as per the Scheme of Special Forward E Auction for Power Producers. However, the modalities for Special Forward E Auction 2016-17 –Phase-II will stand modified to the following extent:

1. The reserve price for Power Sector consumers will remain at 10% over the notified price of coal for power sector and for Captive Power Plants (CPPs) it will remain at 10% over the notified price for non-power sector. This, however, is applicable to G6 and below grades of coal.
2. Subsidiary Coal Companies shall notify the final Source and Grade wise reserve price of coal on their respective websites and convey the same to respective service providers with copy to CIL.
3. Bidders will have to bid for Source-wise grade-wise quantity for aggregate of 3 months and month wise coal value to be deposited as per extant practice. Validity of lifting against quantity against any month will be upto 6 months on rolling basis. The validity period for all road borne lifting shall be till the end of 6 months for lifting of coal against booking of each month. The validity period for lifting of coal shall be 45 days more than the period of 6 months for payment against the last month of the 6 months period . For Rail supply, validity for taking allotment will be within 30 days of the last date of paying installments of coal value for the month by buyers and supply will be made as per extant Railway rules.
4. Bidders after successful bidding will give a declaration to respective Coal Company on distribution of monthly quantity of May 16 to July 16 (period of auction of Phase-II) within 7 days of auction. However, the distribution can be recast if needed based on mutual consent of buyer and seller.
5. In case of non-submission of distribution of monthly quantity of May 16 to July 16 by the bidders, Coal Company will distribute the quantity booked in equated monthly installments for 3 months.
6. There will be flexibility in monthly coal value deposition for the lifting period of 6 months for the scheduled quantity of every month of 3 months(May16-July 16) as per mutually agreed terms.
7. Payment of coal value to be made on monthly basis in two installments as per bidder's choice. The first installment shall be deposited within 10 working days of starting of the month and the second installment by the end of the month. In case of default on part of Bidder to deposit coal value of any month, the proportionate EMD shall be forfeited. However, the Monthly Scheduled Quantity can be revised on mutual consent of Buyer and seller.
8. Submission of EMD in the form of Demand Draft /Banker's cheque/RTGS may be made within the period 10.05.2016-23.05.2016 for MSTC & 10.05.2016-24.05.2016 for Mjunction Services Ltd. Submission of EMD in the form of BG may be made within the period 10.05.2016-17.05.2016 for both the Service Providers. Registration period for those bidders who will submit EMD in the form of BG will be from 10.05.2016 to 17.05.2016.
9. It may also be noted that Biomass based power plants already commissioned shall be eligible to participate in Special Forward E Auction 2016-17 –Phase-II.
10. Bidders who have already registered for participating in the earlier phases of Special Forward E-auction and Special E-auction conducted earlier shall be eligible to participate subject to deposition of required EMD.

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11. The bidders whose CTO has expired or is going to expire within the pendency of lifting and who are yet to receive valid NOC from the respective State Pollution Control Board against their renewal of CTO application already made are required to furnish the proof of application to the State Pollution Control Board along with an affidavit that the copy of Original Certificate will be submitted within 3 months from the date of expiry of CTO. The affidavit already submitted by the bidders for participating in the earlier phases of Special Forward E-auction need to submit the copy of the earlier affidavit duly notarized. These documents should be submitted at least one day before the date of auction. Those bidders whose CTO will expire during the pendency of lifting and who are yet to apply to the respective State Pollution Control Board for their renewal of CTO will submit an undertaking (in form of affidavit duly notarized) stating that they will submit the copy of application documents for renewal of CTO to the respective State Pollution Control Board under an affidavit declaring that the original CTO will be submitted within 3 months from the date of expiry of the CTO.

General Manager(S&M)

Distribution,

for **uploading on respective websites:**

1. GM (System), CIL

for **uploading on respective websites and further action** with an advice to notify the final source-wise grade-wise details of reserve price on immediate basis:

2. GM(S&M) BCCL/CCL/WCL/NCL /SECL/MCL

for **uploading on respective websites and further action:**

3. M/s MSTC Ltd. - "
4. M/s Mjunction Services Ltd. - "

Copy for information to :

1. TS to Chairman, CIL
2. TS to Director (M), CIL